



NEWS UPDATE

12 August 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 11 August 25	Daily Change bps	Yield 8 August 25	Weekly Change bps	Yield 4 August 25	Monthly Change bps	Yield 11 July 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.71	1	3.70	5	3.66	-15	3.86	-56	4.27
5 YEAR	3.83	-1	3.84	8	3.75	-16	3.99	-55	4.38
7 YEAR	4.03	0	4.03	8	3.95	-16	4.19	-45	4.48
10 YEAR	4.27	0	4.27	5	4.22	-16	4.43	-31	4.58

MGS	Yield 11 August 25	Daily Change bps	Yield 8 August 25	Weekly Change bps	Yield 4 August 25	Monthly Change bps	Yield 11 July 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.02	0	3.02	-3	3.05	-4	3.06	-46	3.48
5 YEAR	3.07	-2	3.09	-10	3.17	-9	3.16	-55	3.62
7 YEAR	3.27	1	3.26	-7	3.34	-8	3.35	-50	3.77
10 YEAR	3.36	0	3.36	-3	3.39	-8	3.44	-46	3.82

GII	Yield 11 August 25	Daily Change bps	Yield 8 August 25	Weekly Change bps	Yield 4 August 25	Monthly Change bps	Yield 11 July 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.03	-2	3.05	-5	3.08	-8	3.11	-30	3.33
5 YEAR	3.14	0	3.14	-6	3.20	-7	3.21	-48	3.62
7 YEAR	3.24	-1	3.25	-9	3.33	-11	3.35	-50	3.74
10 YEAR	3.41	2	3.39	-1	3.42	-6	3.47	-42	3.83

AAA	Yield 11 August 25	Daily Change bps	Yield 8 August 25	Weekly Change bps	Yield 4 August 25	Monthly Change bps	Yield 11 July 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.53	0	3.53	-1	3.54	-5	3.58	-30	3.83
5 YEAR	3.59	0	3.59	0	3.59	-4	3.63	-36	3.95
7 YEAR	3.63	-1	3.64	-1	3.64	-4	3.67	-36	3.99
10 YEAR	3.69	0	3.69	-1	3.70	-4	3.73	-35	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings affirms SHC Capital's AA-_{IS} rating

MARC Ratings has affirmed its AA-_{IS} rating on SHC Capital Sdn Bhd's RM80 million issuance under its RM200 million Islamic Medium-Term Notes (Sukuk Wakalah) Programme with a stable outlook.

SHC Capital is a wholly-owned funding vehicle of Tunas Cool Energy Sdn Bhd (TUNAS), which is a subsidiary of Sin Heng Chan (Malaya) Berhad. TUNAS owns a district cooling system (DCS) plant and supplies chilled water for air conditioning to four higher learning institutions within the Pagoh Education Hub (PEH) in Johor.

The rating reflects TUNAS' stable cash flow, underpinned by its 20-year take-or-pay contract with Sime Darby Property Selatan Satu Sdn Bhd, where the ultimate obligor is the government via the Ministry of Education.

The contract guarantees minimum annual revenue of approximately RM15.02 million through 2037 and includes an energy cost pass-through mechanism. This structure provides strong cash flow visibility, eliminates demand risk, and supports annual operating cash flow in the range of RM7 million to RM9 million — sufficient to cover debt service obligations under the rated programme. – MARC Ratings

Read full publication <https://www.marc.com.my/rating-announcements/marc-ratings-affirms-shc-capitals-aa-is-rating-2/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

JC3 to develop Malaysian taxonomy on sustainable finance aligning with Asean taxonomy

The financial regulators and industry will collaborate to co-develop the Malaysian Taxonomy on Sustainable Finance alongside relevant stakeholders and ministries through the Joint Committee on Climate Change (JC3).

In a statement today, JC3 which is co-chaired by Bank Negara Malaysia (BNM) and the Securities Commission Malaysia (SC) said the Malaysian Taxonomy will be aligned with the ASEAN Taxonomy.

"The taxonomy will progress from a principles-based approach, to utilising science-based technical screening criteria and quantitative thresholds to advance the accuracy and quality of assessment," said the statement in conjunction with its 15th meeting held on Aug 7, 2025.

According to JC3, the Climate Finance Innovation Lab (CFIL) which was launched in June 2025 has received strong interest from project owners and a wide range of potential funders. – The Star

Read full publication at <https://www.thestar.com.my/business/business-news/2025/08/11/jc3-to-develop-malaysian-taxonomy-on-sustainable-finance-aligning-with-asean-taxonomy>

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Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields are little changed as investors look ahead to key inflation data

U.S. Treasury yields inched lower Monday as investors look ahead to key inflation data due this week which will offer fresh insights about the state of the U.S. economy. The 10-year Treasury yield was marginally lower to 4.281%, and the 2-year Treasury yield was less than 1 basis point higher to 3.766%. The 30-year Treasury bond yield was also fractionally lower to 4.851%.

Investors are expecting a busy week of economic data relations with key inflation prints out this week. The consumer price index, set to be released Tuesday morning, and the producer price index, out on Thursday, will be critical to shaping the Federal Reserve's interest rate decisions at its September meeting.

Economists are forecasting the July CPI to show a 0.2% increase on a monthly basis and 2.8% increase annually, per Dow Jones. Core CPI, excluding volatile food and energy prices, is expected to rise 0.3% on a monthly basis, and 3.1% yearly — up from June's figures of 0.2% and 2.9% respectively. The PPI is expected to show a 0.2% monthly gain and 0.3% for core PPI, after both were flat in June. — CNBC

Read full publication at <https://www.cnbc.com/2025/08/11/us-treasury-yields-investors-look-ahead-to-key-inflation-data-.html>

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