



**Bond+Sukuk
Information
Exchange**

NEWS UPDATE

26 January 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 23 January 26	Daily Change bps	Yield 22 January 26	Weekly Change bps	Yield 16 January 26	Monthly Change bps	Yield 23 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.67	-1	3.68	0	3.67	9	3.58	12	3.55
5 YEAR	3.84	-1	3.85	2	3.82	12	3.72	11	3.73
7 YEAR	4.03	-2	4.05	1	4.02	9	3.94	9	3.94
10 YEAR	4.24	-2	4.26	0	4.24	6	4.18	6	4.18

MGS	Yield 23 January 26	Daily Change bps	Yield 22 January 26	Weekly Change bps	Yield 16 January 26	Monthly Change bps	Yield 23 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	2.99	-2	3.01	-2	3.01	-4	3.03	-1	3.00
5 YEAR	3.28	0	3.28	-1	3.29	2	3.26	2	3.26
7 YEAR	3.45	-2	3.47	-2	3.47	0	3.45	8	3.37
10 YEAR	3.53	1	3.52	-1	3.54	0	3.53	4	3.49

GII	Yield 23 January 26	Daily Change bps	Yield 22 January 26	Weekly Change bps	Yield 16 January 26	Monthly Change bps	Yield 23 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.11	-1	3.12	-1	3.12	1	3.10	2	3.09
5 YEAR	3.27	-2	3.29	-1	3.28	3	3.24	2	3.25
7 YEAR	3.36	-1	3.37	0	3.36	2	3.34	4	3.32
10 YEAR	3.54	0	3.54	0	3.54	0	3.54	2	3.52

AAA	Yield 23 January 26	Daily Change bps	Yield 22 January 26	Weekly Change bps	Yield 16 January 26	Monthly Change bps	Yield 23 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.58	0	3.58	3	3.55	2	3.56	2	3.56
5 YEAR	3.67	1	3.66	3	3.64	2	3.65	3	3.64
7 YEAR	3.76	1	3.75	3	3.73	3	3.73	4	3.72
10 YEAR	3.85	1	3.84	6	3.79	2	3.83	4	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS

UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Foreign Investors Continue Selling Govt Bonds, YTD Outflows At RM3.6 Billion

Malaysian Government Securities (MGS) and Government Investment Issues (GII) yields moved broadly higher across the curve last week, reflecting a balance between improving domestic macroeconomic fundamentals and persistent external headwinds.

Weekly yield movements ranged between a decline of 2.6 basis points (bps) and an increase of 9.0 bps, with the 10-year MGS bucking the broader trend, easing 2.6 bps to 3.513%. In contrast, the 10-year GII rose 4.0 bps to 3.563%, indicating modest upward pressure on Islamic sovereign yields.

According to Kenanga Investment Bank, the slight decline in the 10-year MGS yield reflected stronger investor confidence in Malaysia's near-term macroeconomic outlook. The country's fourth-quarter 2025 advance GDP growth of 5.7% exceeded expectations, while a wider-than-anticipated monthly trade surplus pointed to resilient external demand.

Sentiment was further supported by ongoing fiscal consolidation efforts and Bank Negara Malaysia's (BNM) decision to keep the Overnight Policy Rate (OPR) unchanged at 2.75%. – Business Today

Read full publication at <https://www.businesstoday.com.my/2026/01/24/foreign-investors-continue-selling-govt-bonds-ytd-outflows-at-rm3-6-billion/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

RAM Ratings monitoring IJM Corp following recent material developments

RAM Ratings is closely monitoring developments at IJM Corporation Berhad (IJM Corp or the Group) following Sunway Berhad's (Sunway) conditional voluntary take-over offer for IJM Corp announced on 12 January 2026. This was shortly followed by news of the Malaysian Anti-Corruption Commission (MACC) commencing investigations into alleged money-laundering activities at the Group.

On its own, Sunway's proposed take-over offer, conditional on securing acceptances in excess of 50% of IJM Corp's voting shares, is assessed as broadly credit-neutral to mildly positive to the Group in the near term.

If successful, the combined entity stands to become one of the largest and diversified domestic construction and property conglomerate. The combined outstanding construction order book is estimated at circa RM14 bil while undeveloped land bank stands at 5,500 acres.

Contingent on successful post-integration and alignment, the enlarged entity may benefit from increased operational scale, improved market access, enhanced synergies, procurement efficiencies and higher sustained earnings. – RAM Ratings

Read full publication at <https://www.ram.com.my/pressrelease/?prviewid=7198>

NEWS

UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields are little changed as investors weigh the state of the U.S. economy

Treasury yields were relatively unchanged to end the week as investors weighed the state of the U.S. economy and fears eased around trade and geopolitics.

The 10-year Treasury yield fell more than 1 basis point to 4.235%, as did the 30-year Treasury yield declined to 4.834%. The 2-year Treasury note yield also dropped more than a basis point to 3.598%.

Investors' concerns around trade and geopolitical risks have abated at the end of this week after U.S. President Donald Trump called off tariffs against eight European countries on Wednesday. Trump had threatened levies if the countries didn't support his ambitions to take over Greenland.

This was after the U.S. President announced that he and NATO Secretary General Mark Rutte reached a "framework of a future deal with respect to Greenland," which he confirmed in an interview with CNBC later that day.

It's quiet on the economic data front, but investors are now looking ahead to the Federal Reserve's interest rate decision on Jan. 28. – CNBC

Read full publication at <https://www.cnbc.com/2026/01/23/us-treasury-yields-investors-weigh-the-state-of-the-us-economy-.html>

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