



# NEWS UPDATE

8 July 2025

# MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 7 July 25	Daily Change bps	Yield 3 July 25*	Weekly Change bps	Yield 30 June 25	Monthly Change bps	Yield 6 June 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.85	1	3.84	17	3.68	-17	4.02	-42	4.27
5 YEAR	3.96	2	3.94	17	3.79	-17	4.13	-42	4.38
7 YEAR	4.16	4	4.12	18	3.98	-15	4.31	-32	4.48
10 YEAR	4.40	5	4.35	16	4.24	-11	4.51	-18	4.58

\*US Market closed on 4 July in observance of U.S. Independence Day Holiday

MGS	Yield 7 July 25	Daily Change bps	Yield 4 July 25	Weekly Change bps	Yield 30 June 25	Monthly Change bps	Yield 6 June 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.13	1	3.12	-2	3.15	-2	3.15	-35	3.48
5 YEAR	3.17	-1	3.18	-3	3.20	-1	3.18	-45	3.62
7 YEAR	3.38	1	3.37	-3	3.41	-2	3.40	-39	3.77
10 YEAR	3.44	0	3.44	-3	3.47	-8	3.52	-38	3.82

GII	Yield 7 July 25	Daily Change bps	Yield 4 July 25	Weekly Change bps	Yield 30 June 25	Monthly Change bps	Yield 6 June 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.16	1	3.15	-1	3.17	1	3.15	-17	3.33
5 YEAR	3.25	-1	3.26	-3	3.28	-3	3.28	-37	3.62
7 YEAR	3.37	0	3.37	-1	3.38	-3	3.40	-37	3.74
10 YEAR	3.49	-1	3.50	-2	3.51	-2	3.51	-34	3.83

AAA	Yield 7 July 25	Daily Change bps	Yield 4 July 25	Weekly Change bps	Yield 30 June 25	Monthly Change bps	Yield 6 June 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.60	0	3.60	0	3.60	1	3.59	-23	3.83
5 YEAR	3.64	0	3.64	0	3.64	1	3.63	-31	3.95
7 YEAR	3.68	0	3.68	0	3.68	0	3.68	-31	3.99
10 YEAR	3.74	0	3.74	0	3.74	-1	3.75	-30	4.04

Source: US Treasury, BNM & BIX Malaysia

# NEWS UPDATE

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Today's headlines of interest and summaries as extracted from the international and local media.

## **Malaysia central bank expected to cut rates for first time in five years: Reuters poll**

Malaysia's central bank will cut its key interest rate for the first time in five years on Wednesday according to a slim majority of economists in a Reuters poll, a sharp shift from the near-unanimous call in previous surveys for no move this month.

Expectations have shortened from no cut until at least the first half of 2026 in a March poll to one cut penciled in next quarter in a May poll and now to a move expected on July 9.

The shift in outlook follows a string of soft economic data - economic growth slowed to 4.4% in the first quarter, June inflation fell to a four-year low of 1.2%, and the central bank's May statement flagged mounting downside risks to the outlook.

A slim majority of economists, 17 of 31, in a June 30-July 7 Reuters poll expected Bank Negara Malaysia (BNM) to cut its overnight policy rate (MYINTR=ECI), opens new tab by 25 basis points to 2.75% on Wednesday. The other 14 forecast no change. It would be the bank's first cut since July 2020. – Reuters

*Read full publication <https://www.reuters.com/world/asia-pacific/malaysia-central-bank-expected-cut-rates-first-time-five-years-2025-07-07/>*

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Today's headlines of interest and summaries as extracted from the international and local media.

## Malaysia's digital economy pulls RM29.5 bil in 2Q FDI, with data centres driving surge

Total investments under the Malaysia Digital (MD) national initiative surged 125% to RM29.47 billion in the second quarter of 2025, from RM13.11 billion the first quarter, driven largely by robust activity in the data centre and cloud computing segments, said the Malaysia Digital Economy Corporation (MDEC).

The surge reaffirms Malaysia's position as the preferred digital foreign direct investment (FDI) destination in Asean, said MDEC in a statement on Monday.

"These investments represent thousands of opportunities for the Malaysian workforce and a long-term uplift for our digital economy," the agency quoted Digital Minister Gobind Singh Deo as saying. The minister described the trend as "exceptional growth" reflecting the nation's digital readiness, innovation strength, and investor confidence.

The top three sources of approved digital investment as at end-June 2025 were led by Singapore (with commitments of RM13.91 billion or 33% of total investment), the US (RM6.44 billion or 15%), and China (RM2.97 billion or 7%). – The Edge Malaysia

Read full publication at <https://theedgemalaysia.com/node/761678>

# NEWS UPDATE

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Today's headlines of interest and summaries as extracted from the international and local media.

## **10-year Treasury yield rises as Trump extends tariff deadline**

The U.S. 10-year Treasury yield rose Monday as investors monitored trade tensions amid an extension of the 90-day tariff reprieve deadline and as U.S. President Donald Trump threatened more tariffs.

The benchmark 10-year yield was up 5 basis points to 4.387%. The 30-year bond yield was up nearly 7 basis points to 4.921%. The 2-year Treasury yield added 2 basis points to 3.899%.

Imports from at least seven nations will face steep tariffs beginning Aug. 1, President Donald Trump revealed in a series of Truth Social posts on Monday. The president shared screenshots of signed form letters to the leaders of South Korea, Japan, Malaysia, Kazakhstan, South Africa, Laos and Myanmar, that dictated new tariff rates for each country.

White House press secretary Karoline Leavitt added that 14 letters will be sent on Monday, with more to be expected in the coming days. She also said that Trump will sign an executive order to delay his tariff deadline, previously anticipated to be sometime this week, until Aug. 1. – CNBC

Read full publication at <https://www.cnbc.com/2025/07/07/us-treasury-yields-trump-extends-tariff-deadline-.html>

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