



# NEWS UPDATE

7 January 2026

# MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

| US Treasury | Yield<br>6 January 26 | Daily<br>Change<br>bps | Yield<br>5 January 26 | Weekly<br>Change<br>bps | Yield<br>30 December 25 | Monthly<br>Change<br>bps | Yield<br>5 December 25 | YTD<br>Change<br>bps | Yield<br>31 Dec 25 |
|-------------|-----------------------|------------------------|-----------------------|-------------------------|-------------------------|--------------------------|------------------------|----------------------|--------------------|
| 3 YEAR      | 3.54                  | 1                      | 3.53                  | 4                       | 3.50                    | -5                       | 3.59                   | -1                   | 3.55               |
| 5 YEAR      | 3.72                  | 1                      | 3.71                  | 4                       | 3.68                    | 0                        | 3.72                   | -1                   | 3.73               |
| 7 YEAR      | 3.93                  | 1                      | 3.92                  | 4                       | 3.89                    | 3                        | 3.90                   | -1                   | 3.94               |
| 10 YEAR     | 4.18                  | 1                      | 4.17                  | 4                       | 4.14                    | 4                        | 4.14                   | 0                    | 4.18               |

  

| MGS     | Yield<br>6 January 26 | Daily<br>Change<br>bps | Yield<br>5 January 26 | Weekly<br>Change<br>bps | Yield<br>30 December 25 | Monthly<br>Change<br>bps | Yield<br>5 December 25 | YTD<br>Change<br>bps | Yield<br>31 Dec 25 |
|---------|-----------------------|------------------------|-----------------------|-------------------------|-------------------------|--------------------------|------------------------|----------------------|--------------------|
| 3 YEAR  | 3.01                  | 3                      | 2.98                  | 2                       | 2.99                    | 0                        | 3.01                   | 1                    | 3.00               |
| 5 YEAR  | 3.26                  | 3                      | 3.23                  | 2                       | 3.24                    | 1                        | 3.25                   | 0                    | 3.26               |
| 7 YEAR  | 3.38                  | 0                      | 3.38                  | 1                       | 3.37                    | -7                       | 3.45                   | 1                    | 3.37               |
| 10 YEAR | 3.51                  | 1                      | 3.50                  | -1                      | 3.52                    | 3                        | 3.48                   | 2                    | 3.49               |

  

| GII     | Yield<br>6 January 26 | Daily<br>Change<br>bps | Yield<br>5 January 26 | Weekly<br>Change<br>bps | Yield<br>30 December 25 | Monthly<br>Change<br>bps | Yield<br>5 December 25 | YTD<br>Change<br>bps | Yield<br>31 Dec 25 |
|---------|-----------------------|------------------------|-----------------------|-------------------------|-------------------------|--------------------------|------------------------|----------------------|--------------------|
| 3 YEAR  | 3.09                  | 0                      | 3.09                  | 0                       | 3.09                    | -2                       | 3.11                   | 0                    | 3.09               |
| 5 YEAR  | 3.26                  | 2                      | 3.24                  | 1                       | 3.25                    | 0                        | 3.26                   | 1                    | 3.25               |
| 7 YEAR  | 3.33                  | 0                      | 3.33                  | -2                      | 3.35                    | -1                       | 3.34                   | 1                    | 3.32               |
| 10 YEAR | 3.52                  | 1                      | 3.51                  | -2                      | 3.54                    | -1                       | 3.53                   | 0                    | 3.52               |

  

| AAA     | Yield<br>6 January 26 | Daily<br>Change<br>bps | Yield<br>5 January 26 | Weekly<br>Change<br>bps | Yield<br>30 December 25 | Monthly<br>Change<br>bps | Yield<br>5 December 25 | YTD<br>Change<br>bps | Yield<br>31 Dec 25 |
|---------|-----------------------|------------------------|-----------------------|-------------------------|-------------------------|--------------------------|------------------------|----------------------|--------------------|
| 3 YEAR  | 3.55                  | 0                      | 3.55                  | -1                      | 3.56                    | 0                        | 3.55                   | -1                   | 3.56               |
| 5 YEAR  | 3.64                  | 0                      | 3.64                  | 0                       | 3.64                    | 0                        | 3.64                   | 0                    | 3.64               |
| 7 YEAR  | 3.72                  | -1                     | 3.73                  | 0                       | 3.72                    | -2                       | 3.74                   | 0                    | 3.72               |
| 10 YEAR | 3.80                  | 0                      | 3.80                  | -2                      | 3.82                    | -2                       | 3.82                   | -1                   | 3.81               |

Source: US Treasury, BNM & BIX Malaysia

# NEWS UPDATE

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Today's headlines of interest and summaries as extracted from the international and local media.

## **MARKET VIEWS: Supportive environment seen for fixed income investments**

Malaysia's economy in 2025 has demonstrated remarkable resilience despite global challenges. The gross domestic product (GDP) growth was projected to reach between 4.0% and 4.8% for the full year, showing the nation's ability to navigate through global tariff tensions.

The government has made significant progress in fiscal consolidation, targeting a narrowed fiscal deficit of 3.8% in 2025, down from previous years. Additionally, the tightening of new federal government debt, which shrank from RM100 billion in 2022 to a projected RM77 billion in 2025, indicates a disciplined approach to fiscal management.

The fixed income market in 2025 has been shaped by these fiscal consolidation efforts, with reduced sovereign bond supply pressures supporting pricing stability. The implementation of targeted subsidies has saved about RM15.5 billion annually, allowing funds to be redirected toward welfare aid, living-cost support and quality infrastructure investments. – The Edge Malaysia

Read full publication at <https://theedgemalaysia.com/node/787454>

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Today's headlines of interest and summaries as extracted from the international and local media.

## Malaysia's economic growth set to strengthen in 2026 on policy and fiscal measures

Malaysia's economic momentum is expected to gain further traction in 2026 following a series of measures announced by Prime Minister Datuk Seri Anwar Ibrahim on Monday, according to UOB Global Economics & Markets Research.

UOB said these measures have been broadly welcomed by the business community, supporting confidence while sustaining activity in consumption, construction, and select services sectors.

The initiatives, spanning economic, business, and institutional reforms, are designed to ease cost-of-living pressures, reduce business expenses, and enhance governance under the Madani Government.

Key measures supporting businesses include a lower service tax rate on rental for SMEs, a one-year penalty-free transition period for e-invoicing, and the full settlement of excess tax refunds for the 2023 and 2024 assessment years. These steps are aimed at reducing operational costs, improving cash flow, and facilitating compliance for enterprises across sectors. – New Straits Time

Read full publication at <https://www.nst.com.my/business/economy/2026/01/1351395/malaysias-economic-growth-set-strengthen-2026-policy-and-fiscal>

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Today's headlines of interest and summaries as extracted from the international and local media.

## **Treasury yields are little changed as investors weigh geopolitical risks**

U.S. Treasury yields were relatively unchanged on Tuesday as markets digested heightened geopolitical developments in Venezuela and softer U.S. economic data, with attention shifting toward Friday's December jobs report.

The 10-year Treasury yield added less than 1 basis point to 4.167%. The 2-year Treasury note also rose less than a basis point to 3.461%. Investors continue to keep an eye on developments in Venezuela after the U.S. carried out strikes on the country over the weekend, resulting in the capture of President Nicolás Maduro and his wife, Cilia Flores, who appeared in court in New York on Monday.

Speaking at a news conference on Saturday, President Donald Trump said the U.S. would "run" Venezuela "until such time as we can do a safe, proper and judicious transition."

Global equity and bond markets "took geopolitical developments "in their stride," Deutsche Bank wrote in a daily report on Tuesday. The MSCI All Country World Index, a measure of global stock market performance, had inched up less than 1%. – CNBC

Read full publication at <https://www.cnbc.com/2026/01/06/treasury-yields-investors-weigh-geopolitical-risks-venezuela.html>

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