Bond+Sukuk Information Exchange

NEWS UPDATE

22 July 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 21 July 26	Daily Change bps	Yield 20 July 26	Weekly Change bps	Yield 14 July 26	Monthly Change bps	Yield 18 June 26*	YTD Change bps	Yield 31 Dec 25
3 YEAR	4.31	6	4.25	8	4.23	12	4.19	76	3.55
5 YEAR	4.37	4	4.33	6	4.31	14	4.23	64	3.73
7 YEAR	4.50	5	4.45	6	4.44	16	4.34	56	3.94
10 YEAR	4.63	3	4.60	5	4.58	17	4.46	45	4.18

*US Market closed on 19 June 2026 in observance of Juneteenth National Independence Day Holiday

MGS	Yield 21 July 26	Daily Change bps	Yield 20 July 26	Weekly Change bps	Yield 14 July 26	Monthly Change bps	Yield 19 June 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.27	2	3.25	-1	3.28	1	3.26	27	3.00
5 YEAR	3.42	-1	3.43	1	3.41	-1	3.43	16	3.26
7 YEAR	3.57	1	3.56	2	3.55	0	3.57	20	3.37
10 YEAR	3.66	1	3.65	2	3.64	5	3.61	17	3.49

GII	Yield 21 July 26	Daily Change bps	Yield 20 July 26	Weekly Change bps	Yield 14 July 26	Monthly Change bps	Yield 19 June 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.30	1	3.29	1	3.29	5	3.25	21	3.09
5 YEAR	3.39	1	3.38	3	3.36	3	3.36	14	3.25
7 YEAR	3.55	0	3.55	0	3.55	-1	3.56	23	3.32
10 YEAR	3.65	0	3.65	2	3.63	6	3.59	13	3.52

AAA	Yield 21 July 26	Daily Change bps	Yield 20 July 26	Weekly Change bps	Yield 14 July 26	Monthly Change bps	Yield 19 June 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.66	1	3.65	1	3.65	2	3.64	10	3.56
5 YEAR	3.76	1	3.75	2	3.74	-1	3.77	12	3.64
7 YEAR	3.83	0	3.83	0	3.83	-2	3.85	11	3.72
10 YEAR	3.95	0	3.95	0	3.95	-2	3.97	14	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Malaysia’s economic growth under the Madani government

Malaysia's economy remained on a steady growth path this year, expanding 5.4% year-on-year (y-o-y) in the first quarter of 2026 and 5.8% y-o-y in the second quarter.

The stronger-than-expected performance underscores the economy's resilience despite lingering global uncertainties, including geopolitical tensions and softer growth in several major economies, noted economists.

Household spending remained a key driver, supported by a healthy labour market and stable inflation, while private and public investments continued to underpin economic activity, they said.

Socio-Economic Research Centre executive director Lee Heng Guie said the growth so far has exceeded expectations. “If you look at the economic growth trajectory, the first half of 2026 averaged 5.6%, exceeding expectations despite ongoing West Asian geopolitical tensions and volatile energy costs.

“This was primarily underpinned by buoyant exports on the AI-related demand,” he said. – The Star

Read full publication at https://www.thestar.com.my/news/nation/2026/07/21/malaysias-economic-growth-under-the-madani-government

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

JP Morgan lifts Malaysia GDP forecast to 5.3pct, expects Bank Negara to raise OPR in Q4

JP Morgan has raised its 2026 Malaysia gross domestic product (GDP) growth forecast to 5.3 per cent from 5.0 per cent after the country's stronger-than-expected second-quarter economic performance.

The firm maintained its expectation that Bank Negara Malaysia will raise interest rates in the fourth quarter.

According to advance estimates, Malaysia's economy would have expanded 5.8 per cent year-on-year in the second quarter of 2026.

This was driven by a sharp 8.5 per cent seasonally adjusted annualised quarter-on-quarter rebound.

JP Morgan said the performance marked a significant acceleration from the first quarter, when sequential growth had slowed to a three-year low of 1.7 per cent annualised. – New Straits Times

Read full publication at https://www.nst.com.my/business/economy/2026/07/1493999/jp-morgan-lifts-malaysia-gdp-forecast-53pct-expects-bank-negara?source=widget

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields edge higher as investors map geopolitical risks

U.S. Treasury yields were higher across the curve on Tuesday as investors mapped escalating tensions across the Middle East and reports of mediation efforts to put a stop to ongoing hostilities.

The yield on the 10-year U.S. Treasury note — the key benchmark for U.S. government borrowing — was up more than 3 basis points at 4.63%.

The 2-year Treasury note yield, which more closely tracks short-term Federal Reserve interest rate policy, gained more than 4 basis points to 4.264%. The longer-dated 30-year Treasury bond yield was edged up less than 2 basis points to 5.133%.

BMO Capital Markets said the Treasury market has remained relatively steady despite the latest escalation in the Middle East, as reports that mediators have tabled fresh ceasefire proposals tempered oil prices on Tuesday.

With little U.S. economic data due this week, however, strategists warn that government bonds could remain vulnerable to abrupt moves in energy prices and developments in the Iran conflict. – CNBC

Read full publication at https://www.cnbc.com/2026/07/21/treasury-yields-bonds-iran-us-politics.html

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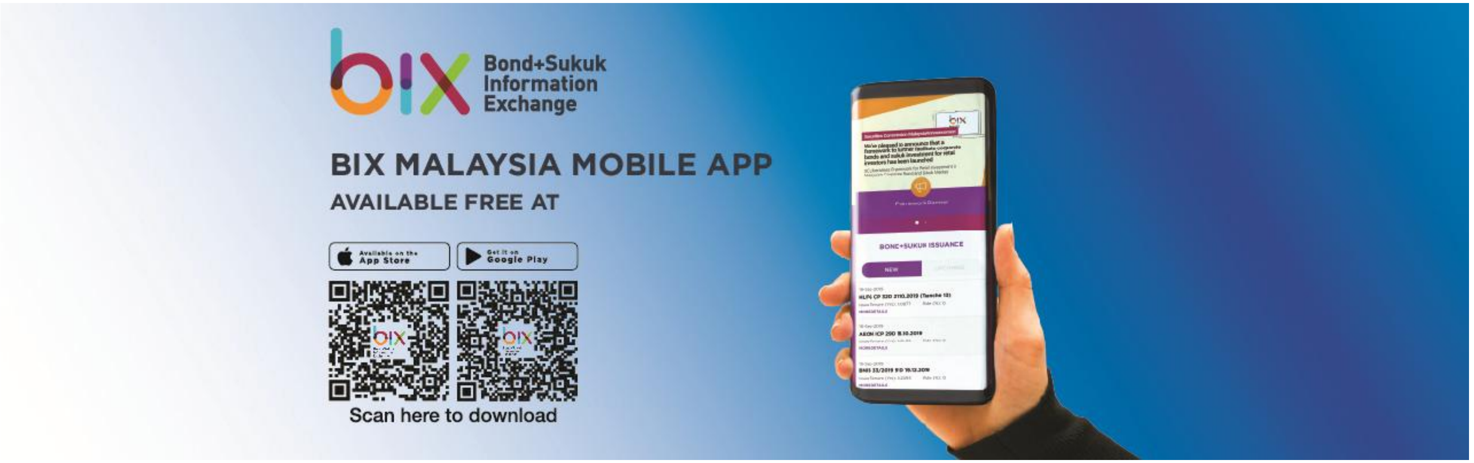

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