



NEWS UPDATE

15 January 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 14 January 26	Daily Change bps	Yield 13 January 26	Weekly Change bps	Yield 7 January 26	Monthly Change bps	Yield 12 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.56	-1	3.57	3	3.53	-2	3.58	1	3.55
5 YEAR	3.72	-3	3.75	2	3.70	-3	3.75	-1	3.73
7 YEAR	3.92	-3	3.95	1	3.91	-3	3.95	-2	3.94
10 YEAR	4.15	-3	4.18	0	4.15	-4	4.19	-3	4.18

MGS	Yield 14 January 26	Daily Change bps	Yield 13 January 26	Weekly Change bps	Yield 7 January 26	Monthly Change bps	Yield 12 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.00	0	3.00	1	2.99	-5	3.05	0	3.00
5 YEAR	3.27	0	3.27	2	3.25	-3	3.30	1	3.26
7 YEAR	3.44	0	3.44	5	3.39	-5	3.49	7	3.37
10 YEAR	3.54	0	3.54	3	3.51	-4	3.58	5	3.49

GII	Yield 14 January 26	Daily Change bps	Yield 13 January 26	Weekly Change bps	Yield 7 January 26	Monthly Change bps	Yield 12 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.10	0	3.10	1	3.09	-3	3.13	1	3.09
5 YEAR	3.27	0	3.27	0	3.27	-2	3.29	2	3.25
7 YEAR	3.34	-1	3.35	1	3.33	-3	3.37	2	3.32
10 YEAR	3.53	2	3.51	2	3.51	-4	3.57	1	3.52

AAA	Yield 14 January 26	Daily Change bps	Yield 13 January 26	Weekly Change bps	Yield 7 January 26	Monthly Change bps	Yield 12 December 25	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.54	0	3.54	-1	3.55	-2	3.56	-2	3.56
5 YEAR	3.63	1	3.62	-1	3.64	-2	3.65	-1	3.64
7 YEAR	3.73	1	3.72	1	3.72	0	3.73	1	3.72
10 YEAR	3.79	0	3.79	-1	3.80	-3	3.82	-2	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Malaysia boosts global sukuk issuance growth

The global sukuk market is set for another growth this year, supported by lower forecast oil prices and financing needs in some Gulf Cooperation Council (GCC) countries, S&P Global Ratings said.

S&P noted that sukuk issuance rose 12.7 per cent in dollar terms in 2025 compared with 2024, supported by strong performance from Malaysia, Saudi Arabia, Türkiye, the United Arab Emirates (UAE) and Bahrain.

The rating agency said a supportive economic environment in core markets, coupled with the US Federal Reserve's anticipated continuation of monetary easing, is also expected to boost issuance this year.

"Overall, we expect issuance to reach US\$270 billion to US\$280 billion, including foreign currency issuance of US\$100 billion to US\$110 billion," S&P added. The agency noted that the market remains concentrated with GCC countries, primarily Saudi Arabia and the UAE, accounting for 45 per cent of total issuance in 2025, followed by Malaysia.
– New Straits Times

Read full publication at <https://www.nst.com.my/business/corporate/2026/01/1356731/malaysia-boosts-global-sukuk-issuance-growth>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

RAM Ratings affirms AA3/P1 ratings on Bermaz's Islamic programmes; outlook stable

RAM Ratings has affirmed the AA3/Stable and P1 ratings of Bermaz Auto Berhad's (Bermaz or the Group) Islamic Medium-Term Notes (IMTN) Programme and Islamic Commercial Papers (ICP) Programme (2020/2027). Both issues have a combined limit of RM500 mil.

The affirmation reflects our expectation that Bermaz's robust financial profile – even in spite of material deterioration in revenue and profitability reported in recent quarters – and cashflow generation will continue to support the Group through a period of softer sales, driven by intensifying competition from Chinese marques and a potential moderation in total industry volume (TIV).

The discontinuation of the Kia distributorship is expected to have minimal impact on earnings, given Kia's small contribution to overall unit sales and the reduced exposure to associate losses. Upcoming Mazda launches like the third-generation CX-5, are anticipated to anchor Bermaz's revenue outlook over the longer term. Bermaz recorded a significant decline in FY Apr 2025, with unit sales falling 35% y-o-y to 15,466 units, reflecting heightened competition, weaker sentiment and an ageing model lineup. – RAM Ratings

Read full publication at <https://www.ram.com.my/pressrelease/?prviewid=7193>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Fed survey suggests slight upgrade to US economy

Economic activity increased in most parts of the U.S. and employment was mostly unchanged in recent weeks, the Federal Reserve said on Wednesday in a report that may do little to sway policymakers' interest rate views ahead of the central bank's meeting in two weeks.

"Outlooks for future activity were mildly optimistic with most expecting slight to modest growth in coming months," the Fed said in its latest "Beige Book" report, a compendium of survey results, interviews, and other qualitative data from its 12 regional banks that is meant to help central bankers assess the economy's health in the run-up to each of the eight yearly rate-setting meetings.

Eight of the 12 Fed banks reported increased economic activity, and eight reported mostly no change in hiring, the report said. Prices grew at a "moderate rate" across all but two districts, which reported just "slight" price growth. The report overall appeared to be a modest upgrade compared with the last one.

Fed policymakers cut rates by three quarters of a percentage point last year in a bid to keep the labor market from deteriorating further, but in December signaled they are inclined to leave the policy rate in its current 3.50%-3.75% range for a bit while they wait for improvement on inflation. – Reuters

Read full publication at <https://www.reuters.com/business/us-economic-activity-mostly-increased-recent-weeks-fed-survey-shows-2026-01-14/>

DISCLAIMER

No Offer

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

Website Information

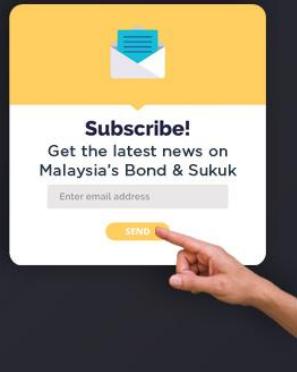
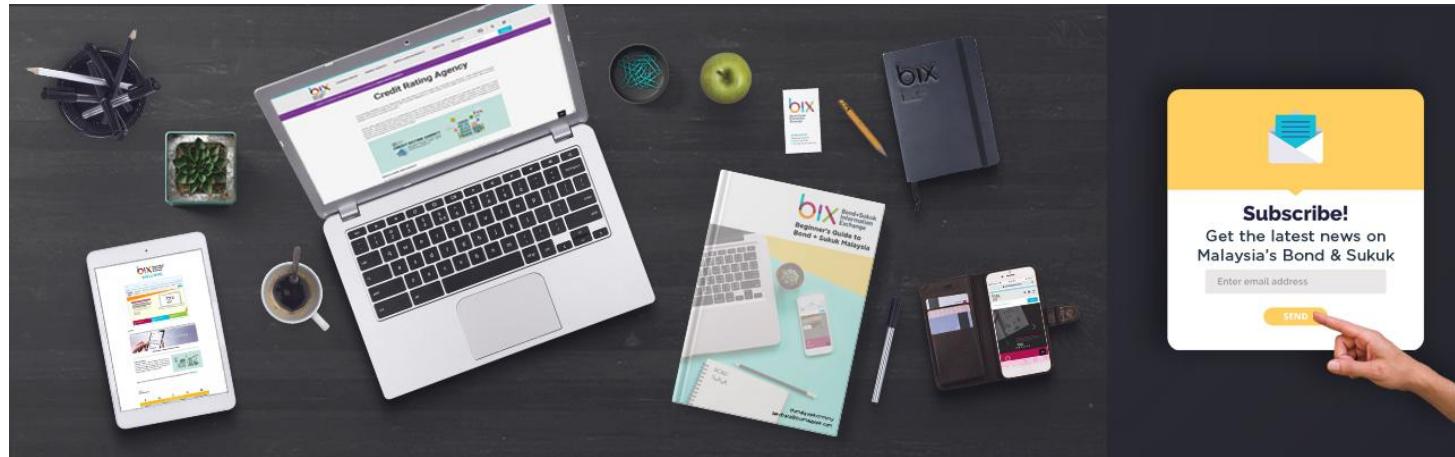
BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

Third party products and services

Through the BIX website you may be able to link to other websites which are not under the control of the [Company](#). The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

SUBSCRIBE NOW

Head on to our website at bixmalaysia.com to learn more about Malaysia's Bond & Sukuk



DOWNLOAD NOW

Receive updates on your bond and sukuk via **BIX Malaysia mobile app**

REACH OUT TO US

Research & Business Development,
BIX Malaysia

 feedback@bixmalaysia.com