



**Bond+Sukuk  
Information  
Exchange**

# NEWS UPDATE

20 February 2026

# MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 19 February 26	Daily Change bps	Yield 18 February 26	Weekly Change bps	Yield 12 February 26	Monthly Change bps	Yield 16 January 26*	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.50	0	3.50	1	3.49	-17	3.67	-5	3.55
5 YEAR	3.65	-1	3.66	-2	3.67	-17	3.82	-8	3.73
7 YEAR	3.85	-1	3.86	-2	3.87	-17	4.02	-9	3.94
10 YEAR	4.08	-1	4.09	-1	4.09	-16	4.24	-10	4.18

\*US Market closed on 19 January in observance of Martin Luther King Day Holiday

MGS	Yield 19 February 26	Daily Change bps	Yield 16 February 26**	Weekly Change bps	Yield 12 February 26	Monthly Change bps	Yield 19 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.04	-1	3.05	0	3.04	2	3.02	4	3.00
5 YEAR	3.28	1	3.27	0	3.28	-2	3.30	2	3.26
7 YEAR	3.44	1	3.43	-1	3.45	-2	3.46	7	3.37
10 YEAR	3.52	0	3.52	-3	3.55	-4	3.56	3	3.49

\*\*Malaysia Market closed on 18 February in observance of Chinese New Year Holiday

GII	Yield 19 February 26	Daily Change bps	Yield 16 February 26**	Weekly Change bps	Yield 12 February 26	Monthly Change bps	Yield 19 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.08	-1	3.09	-1	3.09	-5	3.13	-1	3.09
5 YEAR	3.26	0	3.26	-1	3.27	-4	3.30	1	3.25
7 YEAR	3.36	0	3.36	-1	3.37	-1	3.37	4	3.32
10 YEAR	3.53	1	3.52	-1	3.54	-3	3.56	1	3.52

AAA	Yield 19 February 26	Daily Change bps	Yield 16 February 26**	Weekly Change bps	Yield 12 February 26	Monthly Change bps	Yield 19 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.56	0	3.56	0	3.56	0	3.56	0	3.56
5 YEAR	3.66	0	3.66	-1	3.67	2	3.64	2	3.64
7 YEAR	3.75	0	3.75	1	3.74	2	3.73	3	3.72
10 YEAR	3.84	-1	3.85	1	3.83	4	3.80	3	3.81

Source: US Treasury, BNM & BIX Malaysia

# NEWS UPDATE

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Today's headlines of interest and summaries as extracted from the international and local media.

## **Economists say Malaysia may see slight but manageable rise in inflation this year**

Malaysia's inflation rate may see a slight uptick in 2026 as demand driven pressures gather pace, but economists expect price growth to remain manageable below its long-term average of 2%.

The consumer price index (CPI) — Malaysia's main gauge of inflation — will be shaped by the country's transition to targeted subsidies and ongoing fiscal reforms, though steady domestic demand and easing external cost pressures should keep price growth contained, according to MBSB Investment Bank Bhd.

“Price growth is expected to stay moderate as lower international energy costs and easing global supply constraints act as a vital buffer, neutralising the impact of internal policy adjustments on the broader consumption basket,” the research house said in note on Thursday, while maintaining its 1.8% inflation forecast for 2026.

Malaysia kept its headline inflation below 2% for two years, a level economists consider a stable price environment. Research houses broadly forecast headline inflation to average between 1.8% and 2.0% in 2026, compared with 1.4% seen for 2025. – The Edge Malaysia

*Read full publication at <https://theedgemalaysia.com/node/793343>*

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Today's headlines of interest and summaries as extracted from the international and local media.

## **Malaysia records historic RM3 trillion trade in 2025, services sector posts surplus after 13 years**

Malaysia achieved a milestone in 2025, with total merchandise trade exceeding RM3 trillion for the first time, reflecting a year of remarkable economic resilience.

The momentum was reinforced by the services sector, which recorded its first trade surplus since 2011, marking a successful shift toward a high-value, services-driven economy. According to the Malaysia External Trade Development Corporation (Matrade), the trade surplus of RM1.15 billion signals a major turnaround, led by robust performance in travel and manufacturing services.

Matrade added that this recovery anchored a record-breaking year for the country's economy, with total services trade surpassing the RM500 billion mark for the first time in history to reach an all-time high of RM543.01 billion, a 9.2 per cent increase compared to 2024.

Matrade chairman Datuk Seri Reezal Merican Naina Merican said the 2025 services trade performance marks a watershed moment for Malaysia. – New Straits Times

*Read full publication at <https://www.nst.com.my/business/economy/2026/02/1380906/malaysia-records-historic-rm3-trillion-trade-2025-services-sector>*

# NEWS

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Today's headlines of interest and summaries as extracted from the international and local media.

### Treasury yields are little changed after data shows robust U.S. economy

Treasury yields were relatively unchanged on Thursday as investors reacted to better-than-expected economic data and looked ahead to a key inflation report. The 10-year Treasury yield fell less than 1 basis point to 4.075%, as did the 30-year Treasury bond yield to 4.704%. The 2-year Treasury note yield was 1 basis point higher at 3.47%.

Initial jobless claims for the week ended Feb. 14 came in at 206,000, the Labor Department reported Thursday. That figure was below the 223,000 that economists polled by Dow Jones were estimating and 23,000 less than the prior week's upwardly revised level, offering a positive sign for the labor market.

"We appear to be in a low hire, low fire environment which is unusual, but it also shows that the economy isn't falling off a cliff," said Chris Zaccarelli, chief investment officer at Northlight Asset Management.

Additionally, the Philadelphia Federal Reserve manufacturing index recorded a reading of 16.3, reaching its highest level since September. That was also far above the Dow Jones forecast for 10.0. – CNBC

Read full publication at <https://www.cnbc.com/2026/02/19/us-treasury-yields-investors-await-more-economic-data.html>

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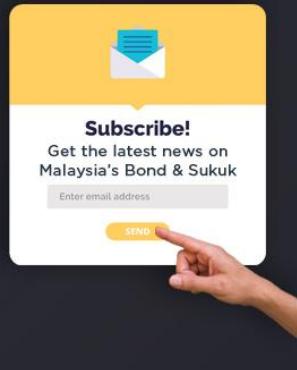
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