



# NEWS UPDATE

18 August 2025

# MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 15 August 25	Daily Change bps	Yield 14 August 25	Weekly Change bps	Yield 8 August 25	Monthly Change bps	Yield 15 July 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.73	3	3.70	3	3.70	-20	3.93	-54	4.27
5 YEAR	3.85	3	3.82	1	3.84	-20	4.05	-53	4.38
7 YEAR	4.07	4	4.03	4	4.03	-19	4.26	-41	4.48
10 YEAR	4.33	4	4.29	6	4.27	-17	4.50	-25	4.58

MGS	Yield 15 August 25	Daily Change bps	Yield 14 August 25	Weekly Change bps	Yield 8 August 25	Monthly Change bps	Yield 15 July 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	2.95	0	2.95	-7	3.02	-16	3.11	-53	3.48
5 YEAR	3.04	-1	3.05	-5	3.09	-12	3.16	-58	3.62
7 YEAR	3.26	1	3.25	0	3.26	-10	3.36	-51	3.77
10 YEAR	3.36	1	3.35	0	3.36	-9	3.45	-46	3.82

GII	Yield 15 August 25	Daily Change bps	Yield 14 August 25	Weekly Change bps	Yield 8 August 25	Monthly Change bps	Yield 15 July 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.01	1	3.00	-4	3.05	-12	3.13	-32	3.33
5 YEAR	3.13	-2	3.15	-1	3.14	-10	3.23	-49	3.62
7 YEAR	3.22	-1	3.23	-3	3.25	-15	3.37	-52	3.74
10 YEAR	3.38	1	3.37	-1	3.39	-10	3.48	-45	3.83

AAA	Yield 15 August 25	Daily Change bps	Yield 14 August 25	Weekly Change bps	Yield 8 August 25	Monthly Change bps	Yield 15 July 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.50	0	3.50	-3	3.53	-7	3.57	-33	3.83
5 YEAR	3.56	-1	3.57	-3	3.59	-6	3.62	-39	3.95
7 YEAR	3.61	-1	3.62	-3	3.64	-5	3.66	-38	3.99
10 YEAR	3.67	-1	3.68	-2	3.69	-6	3.73	-37	4.04

Source: US Treasury, BNM & BIX Malaysia

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **Robust demand at 15-year GII reopening, cut-off yield at 3.58%**

Malaysia's latest government bond auction saw strong demand at the reopening of the 15-year Government Investment Issue (GII), with a total offering of RM3 billion well covered at 2.848 times.

The healthy bidding interest was likely supported by reinvestment flows from the recent RM12.5 billion maturity on August 15, although total bids of RM8.5 billion came in slightly below the year-to-date average of around RM10 billion for similar 15-year MGS/GII auctions. An additional RM1 billion was privately placed.

The auction closed with a cut-off yield of 3.58%, in line with the traded levels in the when-issued (WI) market earlier in the day. The highest yield was 3.580%, the lowest 3.568%, while the average yield stood at 3.577%. The tail, measured by the difference between the highest and average yield, was a tight 0.3 basis points, reflecting strong demand consistency.

Market participants noted that the 15-year tenor continues to offer small relative value over the 10-year, with the 10y–15y spread at around 20 basis points compared to its one-year average of 15 basis points. – Business Today

Read full publication <https://www.businesstoday.com.my/2025/08/16/robust-demand-at-15-year-gii-reopening-cut-off-yield-at-3-58/>

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## **Johor Plantations issues RM200m Sustainability Sukuk Wakalah-IMTN**

Johor Plantations Group Bhd (KL:JPG) has issued the Series 2 Sukuk Wakalah-Islamic Medium Term Notes Programme (IMTN), its inaugural Sustainability Sukuk Wakalah-IMTN, in aggregate of RM200 million in nominal value under the IMTN programme. In a statement, it said the 10-year sukuk, maturing on Aug 15, 2035, offers a periodic distribution rate of 3.70% per annum.

"The favourable rates achieved in this sukuk issuance reflect the strong investor confidence in JPG. The final oversubscription of 4.93 times on the Sustainability Sukuk Wakalah-IMTN during the bookbuilding process underscores robust demand and investor trust in our sustainability commitment and solid operational performance, positioning us well for future growth," it said.

JPG said proceeds from the sukuk issuance shall be utilised to finance the shariah-compliant capital expenditure of JPG's Integrated Sustainable Palm Oil Complex, an eligible green project under the framework. Maybank Investment Bank Bhd is the principal adviser and sustainability structuring adviser for the Sukuk Wakalah programmes. – The Edge Malaysia

*Read full publication at <https://theedgemaalaysia.com/node/766837>*

# NEWS UPDATE

---

Today's headlines of interest and summaries as extracted from the international and local media.

## Treasury yields rise after latest retail sales and sentiment data

Treasury yields rose on Friday after July's retail sales and consumer sentiment data provided two contrasting looks at the U.S. consumer. The 2-year Treasury yield added 2 basis points to 3.757%. The benchmark 10-year note yield rose 3 basis points to 4.324%.

July's retail sales data, released on Friday morning, indicated that consumers are reacting well to tax changes and tariffs. Retail sales rose 0.5% last month, matching expectations from the Dow Jones consensus. Retail sales excluding automobiles gained 0.3%, also meeting estimates.

However, the University of Michigan's consumer sentiment index fell to 58.6 in August from 61.7 last month due to worries over inflation. This comes after the producer price index, a measure of wholesale U.S. inflation, climbed by a far larger-than-expected 0.9% in July on a month-over-month basis on Thursday. Economists polled by Dow Jones had expected PPI to increase 0.2% month over month.

That report threw cold water on another inflation report that came out earlier in the week indicating some softening in consumer prices. The July consumer price index had eased concerns that tariffs may be causing prices to increase rapidly. – CNBC

Read full publication at <https://www.cnbc.com/2025/08/15/treasury-yields-flat-ahead-of-import-price-retail-sales-data.html>

# DISCLAIMER

---

## **No Offer**

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

## **Website Information**

BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

## **Third party products and services**

Through the BIX website you may be able to link to other websites which are not under the control of the [Company](#). The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

# SUBSCRIBE NOW

---

Head on to our website at **bixmalaysia.com** to learn more about Malaysia's Bond & Sukuk



**bix** Bond+Sukuk  
Information  
Exchange

**BIX MALAYSIA MOBILE APP**  
AVAILABLE FREE AT

Available on the  
App Store

Get it on  
Google Play

Scan here to download

A hand holding a smartphone that displays the BIX Malaysia mobile app. The app screen shows a 'BOND+SUKUK ISSUANCE' section with a list of items, including 'ALAN CP 2021 210,000 (Class A)' and 'Maha CP 2021 10,000,000'.

# DOWNLOAD NOW

---

Receive updates on your bond and sukuk  
via **BIX Malaysia mobile app**

# REACH OUT TO US

---

Research & Business Development,  
BIX Malaysia



[feedback@bixmalaysia.com](mailto:feedback@bixmalaysia.com)