

Global Markets Research

Fixed Income

UST Tenure Closing (%) Chg (bps) 2-yr UST 3.68 -6 5-yr UST 3.76 -6 10-yr UST 4.23 -6 30-yr UST 4.83 -5

	MGS			GII*		
Tenure	Closing (%)	Chg	(bps)	Closing (%)	Chg	(bps)
3-yr	2.99		-4	3.03		-1
5-yr	3.07		-4	3.15		0
7-yr	3.27		-1	3.26		0
10-yr	3.38		-1	3.39		-1
15-yr	3.61		0	3.60		0
20-yr	3.79		4	3.74		1
30-yr	3.83		-1	3.92		-1
* Market ind	licative levels					•

	MYR IRS Levels							
IRS	Closing (%)	Chg (bps)						
1-yr	3.07	I -1						
3-yr	2.99	-2						
5-yr	3.04	-5						
7-yr	3.11	-4						
10-yr	3.23	-3						

Upcoming Government Bond Tender

Source: Bloomberg

Reopening of RM3bn of the benchmark GII 7/40 on Thursday, 14 Aug (with an additional RM1bn to be privately placed)

Fixed Income Daily Market Snapshot

US Treasuries

US Treasuries were firmer in trading on Wednesday, amidst continued strength in equity markets and US Treasury Secretary Bessent suggesting that the Fed Funds Rate should be 150 to 175bps lower compared to where it is, and that the Fed should resume their rate reductions with a 50bps cut in September. The benchmark 2-year UST yield was 6bps lower for the day at 3.68% while the 10-year UST yield also declined by 6bps to 4.23%. The day ahead sees the release of producer prices for July and the usual weekly jobless claims data.

MGS/GII

Local govvies were firmer in trading in an active session on Wednesday, with strong interest seen in the shorter dated maturities. Secondary market volume for the day surged by 84% to RM12.14bn from the RM6.58bn that traded on Tuesday. Overall benchmark yields were mixed by between -4 to +1bp (prior: -1 to +4bps), except for the 20Y MGS, which was skewed by a late off-market trade. The benchmark 5Y MGS 5/30 yield closed 4bps lower for the day at 3.07% while the yield on the benchmark 10Y MGS 7/35 declined by 1bp to 3.38%. Trading interest for the day was led by the off-the-run MGS 9/25, while decent interest was also seen in the off-therun MGS 7/26, as well as in the benchmark 3Y MGS and 7Y MGS/GII. The share of GII trading for the day declined to 30% of overall govvies trading versus the 46% seen the previous session. The day ahead sees the reopening of the benchmark 15Y GII 7/40, with RM3bn to be auctioned around lunchtime with an additional RM1bn to be privately placed.

Corp Bonds/Sukuk

• Corporate bonds/sukuk were better bid in trading on Wednesday in a lighter session, with secondary market volume receding by 25% to RM899m versus the RM1,206m that changed hands on Tuesday. Trading for the day was led by the GG segment of the market, where the interest was led by DANA 10/30, which closed at 3.28%, 9bps lower compared to its last trade. In the AAA space, trading was led by CAGA 10/28 and BSN 2/29, which settled at 3.40% (-6bps from last print) and 3.52% (-2bps) respectively. In the AA-rated territory, activity was led by PKNS 2/35 and ALLIANCE 8/31, with both bonds closing at 3.79%, 1bp and 16bps lower from their previous prints respectively, while in the A-rated universe, BIMB 4.58% Perps and CIMBG 4.31% Perps led trading and settled at 3.84% (-3bps) and 3.86% (-13bps) respectively.



Daily Trades: Government Bond

		Closing	Vol	Previous	Previous	Chg
Secu	rities	YTM	(RM mil)	YTM	Trade Date	(bp)
ИGS	09/25	2.884	1738	2.837	(dd/mm/yyyy) 08/12/2025	5
иGS	09/25	2.00 4 2.786	327	2.637	08/12/2025	-14
иGS	07/26	2.823	1148	2.855	08/12/2025	-3
иGS	11/26	2.823	33	2.903	08/12/2025	-5 -2
MGS	03/27	2.973	100	2.961	08/08/2025	- <u>-</u> 2
MGS	05/27	2.973	367	2.964	08/12/2025	1
MGS	11/27	3.003	29	3.006	08/12/2025	0
MGS	04/28	2.990	919	3.000	08/12/2025	-4
vigs MGS	04/28	3.046	95	3.029	08/12/2025	- 4 -1
MGS	04/29	3.106	2	3.933	08/11/2025	-1 -83
MGS	04/29		210			
MGS		3.111	150	3.125	08/12/2025	-1 2
	04/30	3.149		3.131	08/12/2025	
MGS	05/30	3.073	183	3.108	08/12/2025	-4
MGS	04/31	3.243	527	3.254	08/12/2025	-1
MGS	06/31	3.263	125	3.261	08/12/2025	0
MGS	04/32	3.333	50	3.399	07/30/2025	-7
MGS	07/32	3.273	684	3.287	08/12/2025	-1
MGS	04/33	3.372	29	3.377	08/12/2025	0
MGS	11/33	3.376	126	3.373	08/12/2025	0
MGS	07/34	3.391	132	3.394	08/12/2025	0
MGS	05/35	3.401	55	3.424	08/12/2025	-2
MGS	07/35	3.378	475	3.386	08/12/2025	-1
MGS	04/37	3.547	20	3.553	08/12/2025	-1
MGS	06/38	3.566	80	3.607	08/12/2025	-4
MGS	04/39	3.607	1	3.611	08/12/2025	0
MGS	05/40	3.644	162	3.644	08/12/2025	0
MGS	10/42	3.706	22	3.704	08/12/2025	0
MGS	05/44	3.786	310	3.741	08/12/2025	4
MGS	07/48	3.847	114	3.880	08/12/2025	-3
MGS	06/50	3.938	135	3.863	08/12/2025	8
MGS	03/53	3.916	103	3.904	08/12/2025	1
MGS	07/55	3.829	12	3.838	08/12/2025	-1
GII	10/25	2.807	125	2.811	08/07/2025	0
GII	03/26	2.813	190	2.783	08/12/2025	3
GII	09/26	2.859	20	2.871	08/11/2025	-1
GII	07/27	2.971	35	2.999	08/11/2025	-3
GII	09/27	2.986	172	3.010	08/12/2025	-2
GII	07/28	3.033	400	3.047	08/12/2025	-1
GII	10/28	3.066	170	3.083	08/12/2025	-2
GII	07/29	3.090	377	3.079	08/12/2025	1
GII	08/30	3.151	247	3.153	08/12/2025	0
GII	09/30	3.161	180	3.170	08/12/2025	-1
GII	10/30	3.164	259	3.169	08/12/2025	0
GII	10/30	3.255	591	3.252	08/12/2025	0
GII	10/31	3.298	60	3.308	08/12/2025	-1
GII	06/33	3.356	55 75	3.387	08/07/2025	-3 2
GII	11/34	3.380	75 100	3.401	08/12/2025	-2
GII	04/35	3.389	100	3.399	08/12/2025	-1
GII	07/36	3.469	42	3.466	08/12/2025	0
GII	09/41	3.678	2	3.672	08/12/2025	1
GII	08/43	3.710	120	3.703	08/11/2025	1
GII	05/45	3.739	10	3.732	08/12/2025	1
GII	05/47	3.827	80	3.840	08/12/2025	-1
GII	11/49	3.907	150	3.903	08/08/2025	0
GII	05/52	3.903	120	3.903	08/11/2025	0
GII	03/54	3.919	90	3.926	08/12/2025	-1
						-



Daily Trades: Corp Bonds/ Sukuk

Lembaga Pembiayaan Perumahan Sektor Awam 02/30 GG 3.261 40 3.727 12/11/2024 47 16 76 77 78 78 78 78 78 7			Rating	Closing	Vol	Previous	Previous	Chg	Spread
Lembaga Pemblayaan Perumahan Sektor Awam 02/30 GG 3.261 40 3.727 121/12024 47 16 Prasarana Malaysia Berhad 03/30 GG 3.267 60 3.290 7/8/2025 -2 17 7 7 7 7 7 7 7 7	Securities			YTM	(RM mil)	YTM		(bps)	Against MGS*
Prassarian Malaysia Berhad 0,230 GG 3,267 60 3,290 7/8/2025 -2 17 Danalníra Nasional Berhad 10/30 GG 3,276 100 3,361 28/70205 -9 18 Danalníra Nasional Berhad 01/37 GG 3,583 5 3,610 1/8/2025 -1 12 Prassaran Malaysia Berhad 04/37 GG 3,583 5 3,610 1/8/2025 -1 4 Danalníra Nasional Berhad 06/38 GG 3,639 60 3,682 24/70205 -4 4 Bank Simpanan Nasional Berhad 00/27 AA 3,490 20 3,475 16/7/2025 -8 44 Bank Simpanan Nasional Berhad 02/27 AAA 3,490 10 3,490 16/7/2025 -8 44 Cagamas Berhad 10/28 AAA 3,375 5 3,383 6/8/2025 -1 36 Cagamas Berhad 10/28 AAA 3,506 10 33/40		00.00							
Danalnfra Nasional Berhad 10/30 GG 3,276 100 3,361 287/2025 -9 18 Nanalnfra Nasional Berhad 10/32 GG 3,309 10 3,402 11/8/2025 -1 12 12 12 12 13 13 14 14 14 14 15 15 15 15	,								
DanaInfra Nasional Berhad	_								
Prasarana Malaysia Berhad 01/37									
DanaInfra Nasional Berhad 04/37 GG 3.584 5 3.620 5/8/0205 -4 21 DanaInfra Nasional Berhad 06/38 GG 3.639 60 3.648 12/8/12025 -1 4 Lembaga Permbayaan Perumahan Sektor Awam 07/38 GG 3.639 50 3.648 12/8/12025 -1 4 Dank Simpanan Nasional Berhad 02/27 AAA 3.400 20 3.475 16/7/2025 -8 44 Dank Simpanan Nasional Berhad 08/27 AAA 3.400 20 3.475 16/7/2025 -8 44 Dank Simpanan Nasional Berhad 08/27 AAA 3.400 30 3.490 13/6/2025 -1 36 Dagamas Berhad 03/28 AAA 3.375 5 3.383 6/8/2025 -1 36 Dagamas Berhad 11/28 AAA 3.506 10 3.947 25/11/2024 -44 49 Dank Simpanan Nasional Berhad 02/29 AAA 3.519 30 3.544 11/8/2025 -2 43 Dana Simpanan Nasional Berhad 01/30 AAA 3.506 20 3.726 29/4/2025 -22 42 Dana Simpanan Nasional Berhad 03/30 AAA 3.428 15 3.450 29/7/2025 -2 33 Dana Simpanan Nasional Berhad 03/30 AAA 3.428 15 3.450 29/7/2025 -2 33 Dana Simpanan Nasional Berhad 07/32 AAA 3.639 10 3.638 29/7/2025 -2 33 Dana Simpanan Nasional Berhad 07/32 AAA 3.639 10 3.638 29/7/2025 -2 32 Dana Simpanan Nasional Berhad 07/32 AAA 3.639 10 3.638 21/8/2025 0 37 Dana Simpanan Nasional Berhad 06/35 AAA 3.639 10 3.638 21/8/2025 0 37 Dana Simpanan Nasional Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Dana Simpanan Nasional Berhad 06/35 AAA 3.699 10 3.638 27/7/2025 0 37 Dana Simpanan Nasional Berhad 06/35 AAA 3.699 10 3.638 3.67/2025 0 37 Dana Simpanan Nasional Berhad 06/35 AAA 3.699 10 3.638 3.67/2025 0 37 Dana Simpanan Nasional Berhad 06/35 AAA 3.699 10 3.638 3.67/2025 0 37 Dana Simpanan Nasional Berhad 06/35 AAA 3.699 10 3.638 3.67/2025 0 3.638 3.77/2025 0 3.638 3.77/2025 0 3.638 3.77/2025 0 3.638 3.77/2025 0 3.638 3.77/2025 0 3.638 3.									
DanaInfra Nasional Berhad	_								
Lembaga Pembiayaan Perumahan Sektor Awam 07/38 GG 3.639 50 3.682 24/7/2025 -4 4 Bank Simpanan Nasional Berhad 02/27 AAA 3.400 20 3.475 16/7/2025 -8 44 Cagomas Berhad 08/27 AAA 3.491 10 3.490 1/8/2025 0 53 Cagomas Berhad 03/28 AAA 3.491 10 3.490 1/8/2025 -1 36 Cagomas Berhad 11/28 AAA 3.400 30 3.460 1/8/2025 -1 36 Cagomas Berhad 11/28 AAA 3.400 30 3.460 1/8/2025 -6 39 TNB Northern Energy Berhad 11/28 AAA 3.506 10 3.947 25/11/2024 -44 49 Bank Simpanan Nasional Berhad 02/29 AAA 3.506 20 3.726 29/4/2025 -2 43 Cagomas Berhad 03/30 AAA 3.506 20 3.726 29/4/2025 -2 42 Cagomas Berhad 03/30 AAA 3.428 15 3.450 29/7/2025 -2 33 Cagomas Berhad 03/30 AAA 3.428 15 3.450 29/7/2025 -2 33 Cagomas Berhad 05/31 AAA 3.439 10 3.729 48/2025 -29 22/2 Public Bank Berhad 07/32 AAA 3.639 10 3.639 12/8/2025 0 37 Malaysia Airport Holdings Berhad 11/34 AAA 3.599 10 3.639 12/8/2025 0 37 Malaysia Airport Holdings Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 -2 27 Suria KLC Sdn Berhad 06/35 AAA 3.629 20 3.638 29/7/2025 -1 25 Suria KLC Sdn Berhad 06/35 AAA 3.629 20 3.638 30/7/2025 -1 25 Moria KLC Sdn Berhad 06/35 AAA 3.629 20 3.638 30/7/2025 -1 25 Moria KLC Sdn Berhad 06/33 AAI 4.011 1 3.650 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 06/34 AAI 3.691 10 3.694 5/8/2025 0 36 VTL Corporation Berhad 06/34 AAI 3.799 1 3.749 23/7/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AAI 3.627 10 3.625 37/9 12/8/2025 0 36 VTL Corporation Berhad 06/32 AAA 3.627 10 3.625 37/9 12/8/2025 0 36 VTL Corporation Berhad 06/32 AAI 3.799 41 3.749 23/7/2025 -1 41 Hong Leong Bank Berhad 06/32 AAI 3.799 41 3.749 23/7/2025 -1 41 Hong Leong Bank Berhad 08/32 AA 3.627 10 3.625 37/9 12/8/2025 0 36 VTL Corporation Berhad 08/32 AA 3.637 0 3.885 30/7/2025 -1 41 Hong Leong Bank Berhad 08/32 AA 3.630 10 3.685 30/7/2025 -1 41 Hong Leong Bank Berhad 08/32 AA 3.691 10 3.694 5/8/2025 0 36 VTL Corporation Berhad 08/32 AA 3.691 10 3.694 5/8/2025 0 36 VTL Corporation Berhad 08/32 AA 3.691 10 3.693 5/8/2025 -1 41 Hong Leong Bank Berhad 08/32 AA 3.693 10 3.885 12/8/2025 -1 41 H									
Bank Simpanan Nasional Berhad 0.2/27 AAA 3.400 20 3.475 16/7/2025 -8 4.4 Celcom Networks Sdn Berhad 0.8/27 AAA 3.491 10 3.490 1/8/2025 0 53 Cagamas Berhad 10/28 AAA 3.375 5 3.383 6/8/2025 -1 36 Cagamas Berhad 10/28 AAA 3.500 10 3.460 13/6/2025 -6 39 TNB Northern Energy Berhad 11/28 AAA 3.506 10 3.461 13/6/2025 -2 43 Pengurusan Air SFV Berhad 01/30 AAA 3.506 20 3.726 229/1/2025 -2 42 Cagamas Berhad 05/31 AAA 3.428 15 3.450 29/7/2025 -2 22 42 Public Bank Berhad 05/31 AAA 3.439 10 3.639 10 3.639 10 3.639 10 3.634 29/7/2025 -2 27									
Celcom Networks Sdn Berhad	,								
Cagamas Berhad 03/28 AAA 3.375 5 3.383 6/8/2025 -1 36 Cagamas Berhad 10/28 AAA 3.400 30 3.460 13/6/2025 -6 39 TNB Northern Energy Berhad 11/28 AAA 3.506 10 3.947 25/11/2024 -4 49 Bank Simpanan Nasional Berhad 02/29 AAA 3.519 30 3.544 11/8/2025 -2 43 Bengurusan Air SPV Berhad 01/30 AAA 3.506 20 3.726 29/1/2025 -2 42 Cagamas Berhad 05/31 AAA 3.439 10 3.729 8/4/2025 -29 22 Public Bank Berhad 07/32 AAA 3.639 10 3.638 29/7/2025 4 24 Sarawak Energy Berhad 11/34 AAA 3.599 10 3.638 29/7/2025 4 24 Sarrawak Energy Berhad 06/35 AAA 3.629 20 3.638 30/									
Cagamas Berhad 10/28 AAA 3.400 30 3.460 13/6/2025 -6 39 TNB Northern Energy Berhad 11/28 AAA 3.506 10 3.947 22/5/11/2024 44 49 Bank Simpanan Nasional Berhad 02/29 AAA 3.506 20 3.726 29/4/2025 -2 43 Pengurusan Air SPV Berhad 01/30 AAA 3.506 20 3.726 29/4/2025 -22 42 Cagamas Berhad 05/31 AAA 3.438 15 3.450 29/7/2025 -2 23 Augamas Berhad 05/31 AAA 3.639 10 3.639 12/8/2025 -9 22 Public Bank Berhad 06/35 AAA 3.639 10 3.638 29/7/2025 -0 37 Malaysia Airport Holdings Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Suria KLCC Sch Berhad 06/35 AAA 3.649 20 3.638									
TNB Northern Energy Berhad 11/28 AAA 3.506 10 3.947 25/11/2024 444 49 Bank Simpanan Nasional Berhad 01/30 AAA 3.519 30 3.546 29/4/2025 -22 42 Cagamas Berhad 01/30 AAA 3.428 15 3.450 29/4/2025 -29 22/2 Public Bank Berhad 05/31 AAA 3.639 10 3.639 29/7/2025 -2 33 Cagamas Berhad 05/31 AAA 3.639 10 3.639 12/8/2025 -2 Public Bank Berhad 06/31 AAA 3.639 10 3.639 12/8/2025 -2 29 Public Bank Berhad 06/35 AAA 3.639 10 3.638 29/7/2025 -4 24 Sarawak Energy Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 -2 27 Suria KLCC Sch Berhad 06/35 AAA 3.659 20 3.638 30/7/2025 -1 25 Suria KLCC Sch Berhad 11/28 AA1 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/33 AA1 4.011 1 3.550 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 06/33 AA1 4.011 1 3.694 3.69									
Bank Simpanan Nasional Berhad 02/29 AAA 3.519 30 3.544 11/8/2025 -2 43 Pengurusan Air SPV Berhad 01/30 AAA 3.506 20 3.726 29/4/2025 -2 42 Cagamas Berhad 05/31 AAA 3.438 15 3.450 29/7/2025 -2 33 Cagamas Berhad 05/31 AAA 3.439 10 3.639 12/8/2025 0 37 Malaysia Airport Holdings Berhad 11/34 AAA 3.639 10 3.639 12/8/2025 0 37 Sarawak Energy Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Suria KLCC Sdn Berhad 06/35 AAA 3.644 20 3.638 39/7/2025 -1 25 RHB Bank Berhad 11/28 AA1 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/33 AA1 4.011 1 3.650	Cagamas Berhad		AAA	3.400	30	3.460	13/6/2025	-6	
Pengurusan Air SPV Berhad 01/30 AAA 3.506 20 3.726 29/4/2025 -22 42 Cagamas Berhad 03/30 AAA 3.428 15 3.450 29/7/2025 -2 33 Cagamas Berhad 05/31 AAA 3.439 10 3.729 84/2025 -29 32 Cagamas Berhad 07/32 AAA 3.639 10 3.639 12/8/2025 0 37 Malaysia Airport Holdings Berhad 07/32 AAA 3.639 10 3.639 12/8/2025 0 37 Malaysia Airport Holdings Berhad 06/35 AAA 3.639 10 3.639 29/7/2025 -4 24 Sarawak Energy Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Suria KLCC Sdn Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 -1 25 M18 Bank Berhad 11/28 AA1 3.558 10 3.644 18/2025 -1 54 Hong Leong Bank Berhad 06/33 AA1 4.011 1 3.650 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 02/34 AA1 3.691 10 3.694 5/8/2025 0 36 YTL Corporation Berhad 06/34 AA1 3.749 1 3.749 23/7/2025 0 36 YTL Corporation Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 09/32 AA+ 3.612 20 3.714 19/6/2025 -1 53 Paradigm Capital Berhad 06/28 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 385 47 7 3n/a 385 3n/a 3.750 5 n/a n/a 385 47 7 3n/a 385 47 7	TNB Northern Energy Berhad		AAA	3.506	10	3.947	25/11/2024		49
Cagamas Berhad 03/30 AAA 3.428 15 3.450 29/7/2025 -2 33 Cagamas Berhad 05/31 AAA 3.439 10 3.729 8/4/2025 -9 22 Public Bank Berhad 07/32 AAA 3.639 10 3.639 12/8/2025 0 37 Malaysia Airport Holdings Berhad 11/34 AAA 3.599 10 3.638 29/7/2025 -4 24 Sarawak Energy Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Stria KLCC Sdn Berhad 06/35 AAA 3.658 30/7/2025 -1 25 RHB Bank Berhad 11/28 AA1 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/34 AA1 3.691 10 3.650 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 02/24 AA1 3.749 1 3.749 12/8/2025 0	·					3.544			
Cağamas Berhad 05/31 AAA 3.439 10 3.729 8/4/2025 -29 22 Public Bank Berhad 07/32 AAA 3.639 10 3.639 12/8/2025 0 37 Malaysia kirport Holdings Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Suria KLCC Sdn Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Suria KLCC Sdn Berhad 11/28 AAI 3.558 10 3.564 4/8/2025 -1 25 Hong Leong Bank Berhad 11/128 AAI 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/33 AAI 4.011 1 3.659 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 06/34 AAI 3.691 10 3.694 5/8/2025 0 36 VTL Corporation Berhad 09/32 AAI 3.799 12/8/2025	Pengurusan Air SPV Berhad	01/30	AAA	3.506	20	3.726	29/4/2025	-22	42
Public Bank Berhad 07/32 AAA 3.639 10 3.639 12/8/2025 0 37 Malaysia Airport Holdings Berhad 11/34 AAA 3.599 10 3.638 29/7/2025 -4 24 24 Sarawak Energy Berhad 06/35 AAA 3.644 20 3.638 30/7/2025 -1 25 Suria KLCC Sdn Berhad 06/35 AAA 3.629 20 3.638 30/7/2025 -1 25 RHB Bank Berhad 11/28 AA1 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/33 AA1 4.011 1 3.650 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 02/34 AA1 3.749 1 3.749 23/7/2025 0 39 YTL Corporation Berhad 06/34 AA1 3.749 1 3.749 21/8/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.789	Cagamas Berhad	03/30	AAA	3.428	15	3.450	29/7/2025	-2	33
Malaysia Airport Holdings Berhad 11/34 AAA 3.599 10 3.638 29/7/2025 -4 24 Sarawak Energy Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Suria KLCC Sch Berhad 06/35 AAA 3.629 20 3.638 30/7/2025 -1 25 RHB Bank Berhad 11/28 AA1 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/34 AA1 3.691 10 3.694 5/8/2025 0 36 68 VIL Corporation Berhad 06/34 AA1 3.799 1 3.749 23/7/2025 0 36 78 YIL Corporation Berhad 06/34 AA1 3.789 45 3.799 12/8/2025 -1 41 40 41 46 5/8/2025 0 36 78 78 78 78 78 78 78 78 78 78 78 78	Cagamas Berhad	05/31	AAA	3.439	10	3.729	8/4/2025	-29	22
Sarawak Energy Berhad 06/35 AAA 3.644 20 3.624 17/7/2025 2 27 Suria KLCC Sdn Berhad 06/35 AAA 3.629 20 3.638 30/7/2025 -1 25 RHB Bank Berhad 11/28 AA1 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/33 AA1 4.011 1 3.650 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 02/34 AA1 3.691 10 3.694 5/8/2025 0 36 YTL Corporation Berhad 06/34 AA1 3.749 1 3.749 23/7/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.789 45 3.799 12/8/2025 0 36 PONSB Capital Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 05/29 AA2 3.612 20 3.	Public Bank Berhad	07/32	AAA	3.639	10	3.639	12/8/2025	0	37
Suria KLCC Sdn Berhad 06/35 AAA 3.629 20 3.638 30/7/2025 -1 25 RHB Bank Berhad 11/28 AA1 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/33 AA1 4.011 1 3.650 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 02/34 AA1 3.691 10 3.694 5/8/2025 0 36 YTL Corporation Berhad 06/34 AA1 3.749 1 3.749 23/7/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.789 45 3.799 12/8/2025 0 36 PONSB Capital Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 05/29 AA2 3.612 20 3.714 19/6/2025 -10 53 Paradigm Capital Berhad 06/28 AA 3.613 20 <td< td=""><td>Malaysia Airport Holdings Berhad</td><td>11/34</td><td>AAA</td><td>3.599</td><td>10</td><td>3.638</td><td>29/7/2025</td><td>-4</td><td>24</td></td<>	Malaysia Airport Holdings Berhad	11/34	AAA	3.599	10	3.638	29/7/2025	-4	24
RHB Bank Berhad 11/28 AA1 3.558 10 3.564 4/8/2025 -1 54 Hong Leong Bank Berhad 06/33 AA1 4.011 1 3.650 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 06/34 AA1 3.691 10 3.694 5/8/2025 0 36 7/TL Corporation Berhad 06/34 AA1 3.749 1 3.749 23/7/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.789 45 3.799 12/8/2025 -1 41 edotco Malaysia Sdn Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 Paradigm Capital Berhad 06/28 Northport Malaysia Berhad 08/32 AA 3.750 5 7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 7 60 Northport Malaysia Berhad 08/35 AA 3.850 5 7 AB AB AB AB AB AB AB AB AB	Sarawak Energy Berhad	06/35	AAA	3.644	20	3.624	17/7/2025	2	27
Hong Leong Bank Berhad 06/33 AA1 4.011 1 3.650 31/7/2025 36 68 United Overseas Bank (Malaysia) Berhad 02/34 AA1 3.691 10 3.694 5/8/2025 0 36 YTL Corporation Berhad 06/34 AA1 3.749 1 3.749 23/7/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.749 1 3.749 23/7/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.749 45 3.799 12/8/2025 -1 41 edotco Malaysia Sdn Berhad 05/29 AA2 3.612 20 3.714 19/6/2025 -10 53 Paradigm Capital Berhad 12/34 AA2 4.145 10 n/a n/a 415 79 SP Setia Berhad 06/28 Northport Malaysia Berhad 08/32 AA 3.650 5 n/a n/a 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 3.855 47 Tanjung Bin Energy Sdn Berhad 08/35 AA 3.850 5 n/a n/a 3.855 47 Tanjung Bin Energy Sdn Berhad 08/31 AA3 3.949 30 3.985 22/9/7/2025 -4 86 Malaysian Resources Corporation Berhad 02/26 AA- 3.636 3.694 5/8/2025 0 36 88 AB 3.612 20 3.714 19/6/2025 -10 53 AB Northport Malaysia Berhad 08/32 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 3.85 47 Tanjung Bin Energy Sdn Berhad 08/31 AA3 3.949 30 3.985 22/9/7/2025 -4 86 Malaysian Resources Corporation Berhad 02/26 AA- 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 08/29 AA- 5.147 10 5.123 9/7/2025 -14 74 SIBS Sdn Berhad 08/29 AA- 5.147 10 5.123 9/7/2025 -14 74 SIBS Sdn Berhad 08/32 AA- 3.677 10 3.692 1/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 09/26 A+ 5.147 10 5.123 9/7/2025 -3 41 Affin Islamic Bank Berhad 09/26 A+ 5.147 10 3.692 1/8/2025 -3 41 Affin Islamic Bank Berhad 09/26 A+ 5.147 10 3.692 1/8/2025 -3 41 Affin Islamic Bank Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 09/26 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 04/28 A 5.379 10 n/a 10 10 10 10 10 10 10 10 10 1	Suria KLCC Sdn Berhad	06/35	AAA	3.629	20	3.638	30/7/2025	-1	25
United Overseas Bank (Malaysia) Berhad 02/34 AA1 3.691 10 3.694 5/8/2025 0 36 YTL Corporation Berhad 06/34 AA1 3.749 1 3.749 23/7/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.789 45 3.799 12/8/2025 -1 41 edotoc Malaysia Sdn Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 05/29 AA2 3.612 20 3.714 19/6/2025 -10 53 Paradigm Capital Berhad 12/34 AA2 4.145 10 n/a n/a 415 79 SP Setia Berhad 06/28 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.899 30 3.985 12/8/2025 -4 86 Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 02/26 AA 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 08/29 AA- 5.147 10 5.123 9/7/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA 3.677 10 3.692 1/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 09/26 A+ 5.032 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 09/26 A+ 5.032 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 09/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 09/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 09/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 09/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10	RHB Bank Berhad	11/28	AA1	3.558	10	3.564	4/8/2025	-1	54
YTL Corporation Berhad 06/34 AA1 3.749 1 3.749 23/7/2025 0 39 Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.789 45 3.799 12/8/2025 -1 41 edotco Malaysia Sdn Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 05/29 AA2 3.612 20 3.714 19/6/2025 -10 53 Paradigm Capital Berhad 12/34 AA2 4.145 10 n/a n/a 415 79 SP Setia Berhad 06/28 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 08/31 AA3 3.792 40 3.949	Hong Leong Bank Berhad	06/33	AA1	4.011	1	3.650	31/7/2025	36	68
Perbadanan Kemajuan Negeri Selangor 02/35 AA1 3.789 45 3.799 12/8/2025 -1 41 edotco Malaysia Sdn Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 05/29 AA2 3.612 20 3.714 19/6/2025 -10 53 Paradigm Capital Berhad 12/34 AA2 4.145 10 n/a n/a 415 79 SP Setia Berhad 06/28 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 03/29 AA3 3.949 30 3.985 12/8/2025 -4 86 Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949<	United Overseas Bank (Malaysia) Berhad	02/34	AA1	3.691	10	3.694	5/8/2025	0	36
edotco Malaysia Sdn Berhad 09/32 AA+ 3.627 10 3.625 8/8/2025 0 36 PONSB Capital Berhad 05/29 AA2 3.612 20 3.714 19/6/2025 -10 53 Paradigm Capital Berhad 12/34 AA2 4.145 10 n/a n/a 415 79 SP Setia Berhad 06/28 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -4 86 Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 02/26 AA- 3.595 10 4.009 24/2/2025 -41 70 Malaysian Resources Corporation Berhad 02/27 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 09/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236	YTL Corporation Berhad	06/34	AA1	3.749	1	3.749	23/7/2025	0	39
PONSB Capital Berhad 05/29 AA2 3.612 20 3.714 19/6/2025 -10 53 Paradigm Capital Berhad 12/34 AA2 4.145 10 n/a n/a 415 79 SP Setia Berhad 06/28 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 03/29 AA3 3.949 30 3.985 12/8/2025 -4 86 Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 02/26 AA- 3.636 10 3.777 24/6/2025 -4 7 Malaysian Resources Corporation Berhad 02/27 AA- 5.147 10	Perbadanan Kemajuan Negeri Selangor	02/35	AA1	3.789	45	3.799	12/8/2025	-1	41
Paradigm Capital Berhad 12/34 AA2 4.145 10 n/a n/a 415 79 SP Setia Berhad 06/28 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 03/29 AA3 3.949 30 3.985 12/8/2025 -4 86 Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 02/26 AA- 3.595 10 4.009 24/2/2025 -41 70 Malaysian Resources Corporation Berhad 02/27 AA- 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 08/29 AA- 5.147 10	edotco Malaysia Sdn Berhad	09/32	AA+	3.627	10	3.625	8/8/2025	0	36
SP Setia Berhad 06/28 AA 3.613 20 3.685 30/7/2025 -7 60 Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 03/29 AA3 3.949 30 3.985 12/8/2025 -4 86 Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 08/26 AA- 3.595 10 4.009 24/2/2025 -41 70 Malaysian Resources Corporation Berhad 10/26 AA- 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 08/29 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad	PONSB Capital Berhad	05/29	AA2	3.612	20	3.714	19/6/2025	-10	53
Northport Malaysia Berhad 08/32 AA 3.750 5 n/a n/a 375 48 Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 03/29 AA3 3.949 30 3.985 12/8/2025 -4 86 Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 02/26 AA- 3.595 10 4.009 24/2/2025 -41 70 Malaysian Resources Corporation Berhad 10/26 AA- 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 02/27 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 01/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236	Paradigm Capital Berhad	12/34	AA2	4.145	10	n/a	n/a	415	79
Northport Malaysia Berhad 08/35 AA 3.850 5 n/a n/a 385 47 Tanjung Bin Energy Sdn Berhad 03/29 AA3 3.949 30 3.985 12/8/2025 -4 86 Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 02/26 AA- 3.595 10 4.009 24/2/2025 -41 70 Malaysian Resources Corporation Berhad 10/26 AA- 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 02/27 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocca Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 04/28 A 5.379 10 n/a n/a 538 236	SP Setia Berhad	06/28	AA	3.613	20	3.685	30/7/2025	-7	60
Tanjung Bin Energy Sdn Berhad	Northport Malaysia Berhad	08/32	AA	3.750	5	n/a	n/a	375	48
Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 02/26 AA- 3.595 10 4.009 24/2/2025 -41 70 Malaysian Resources Corporation Berhad 10/26 AA- 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 02/27 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad	Northport Malaysia Berhad	08/35	AA	3.850	5	n/a	n/a	385	47
Alliance Bank Malaysia Berhad 08/31 AA3 3.792 40 3.949 29/7/2025 -16 58 Malaysian Resources Corporation Berhad 02/26 AA- 3.595 10 4.009 24/2/2025 -41 70 Malaysian Resources Corporation Berhad 10/26 AA- 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 02/27 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad	Tanjung Bin Energy Sdn Berhad	03/29	AA3	3.949	30	3.985	12/8/2025	-4	86
Malaysian Resources Corporation Berhad 02/26 AA- 3.595 10 4.009 24/2/2025 -41 70 Malaysian Resources Corporation Berhad 10/26 AA- 3.636 10 3.777 24/6/2025 -14 74 SIBS Sdn Berhad 02/27 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad	Alliance Bank Malaysia Berhad	08/31	AA3	3.792	40	3.949	29/7/2025	-16	58
SIBS Sdn Berhad 02/27 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3	_	02/26	AA-	3.595	10	4.009	24/2/2025	-41	70
SIBS Sdn Berhad 02/27 AA- 5.147 10 5.123 9/7/2025 2 219 SIBS Sdn Berhad 08/29 AA- 5.139 1 5.502 12/8/2025 -36 205 Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3	Malaysian Resources Corporation Berhad	10/26	AA-	3.636	10	3.777	24/6/2025	-14	74
Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10	SIBS Sdn Berhad	02/27	AA-	5.147	10	5.123	9/7/2025	2	219
Sunway Treasury Sukuk Sdn Berhad 04/32 AA- 3.677 10 3.692 1/8/2025 -2 41 Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10	SIBS Sdn Berhad	08/29	AA-	5.139	1	5.502	12/8/2025	-36	205
Affin Islamic Bank Berhad 10/33 A1 3.755 20 3.845 7/7/2025 -9 42 CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10	Sunway Treasury Sukuk Sdn Berhad								41
CIMB Group Holdings Berhad 05/16 A1 3.857 30 3.987 14/7/2025 -13 12 WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10									42
WCT Holdings Berhad 09/26 A+ 5.032 10 n/a n/a 503 214 JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10									
JB Cocoa Sdn Berhad 11/27 A+ 4.819 1 5.330 5/6/2025 -51 186 Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10									
Qualitas Sukuk Berhad 03/25 A2 5.991 2 5.944 11/8/2025 5 225 SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10	_								
SkyWorld Capital Berhad 04/28 A 5.379 10 n/a n/a 538 236 Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10	F								
Bank Islam Malaysia Berhad 10/23 A3 3.842 40 3.876 8/8/2025 -3 10									
899		. 0, 23		5.5.2		5.575	3. 0. 2020	-	
					899	-			

^{*} The spread against nearest indicative tenured MGS (Source: BPAM)

Rating Action							
Issuer	PDS Description	Rating/Outlook	Action				
TNB Northern Energy Berhad	Outstanding RM1.08bn sukuk	AAA/Stable	Affirmed				

Source: RAM, MARC



Hong Leong Bank Berhad

Fixed Income & Economic Research, Global Markets
Level 8, Hong Leong Tower
6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur

Tel: 603-2081 1221 Fax: 603-2081 8936

Email: HLMarkets@hlbb.hongleong.com.my

DISCLAIMER

This report is for information purposes only and does not take into account the investment objectives, financial situation or particular needs of any particular recipient. The information contained herein does not constitute the provision of investment advice and is not intended as an offer or solicitation with respect to the purchase or sale of any of the financial instruments mentioned in this report and will not form the basis or a part of any contract or commitment whatsoever.

The information contained in this publication is derived from data obtained from sources believed by Hong Leong Bank Berhad ("HLBB") to be reliable and in good faith, but no warranties or guarantees, representations are made by HLBB with regard to the accuracy, completeness or suitability of the data. Any opinions expressed reflect the current judgment of the authors of the report and do not necessarily represent the opinion of HLBB or any of the companies within the Hong Leong Bank Group ("HLB Group"). The opinions reflected herein may change without notice and the opinions do not necessarily correspond to the opinions of HLBB. HLBB does not have an obligation to amend, modify or update this report or to otherwise notify a reader or recipient thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

HLB Group, their directors, employees and representatives do not have any responsibility or liability to any person or recipient (whether by reason of negligence, negligent misstatement or otherwise) arising from any statement, opinion or information, expressed or implied, arising out of, contained in or derived from or omission from the reports or matter.

Potential and actual conflict of interest may arise from the activities of HLB Group. HLB Group constitute a diversified financial services group. These entities engage in a wide range of commercial and investment banking, brokerage, funds management, hedging transactions and other activities for their own account or the account of others. In the ordinary course of their business, HLB Group may effect transactions for their own account or for the account of their customers and hold long or short positions in the financial instruments. HLB Group, in connection with its business activities, may possess or acquire material information about the financial instruments. Such activities and information may involve or have an effect on the financial instruments. HLB Group have no obligation to disclose such information about the financial instruments or their activities.

The past performance of financial instruments is not indicative of future results. Whilst every effort is made to ensure that statements of facts made in this report are accurate, all estimates, projections, forecasts, expressions of opinion and other subjective judgments contained in this report are based on assumptions considered to be reasonable as of the date of the document in which they are contained and must not be construed as a representation that the matters referred to therein will occur. Any projections or forecasts mentioned in this report may not be achieved due to multiple risk factors including without limitation market volatility, sector volatility, corporate actions, the unavailability of complete and accurate information. No assurance can be given that any opinion described herein would yield favorable investment results. Recipients who are not market professional or institutional investor customer of HLBB should seek the advice of their independent financial advisor prior to taking any investment decision based on the recommendations in this report.

HLBB may provide hyperlinks to websites of entities mentioned in this report, however the inclusion of a link does not imply that HLBB endorses, recommends or approves any material on the linked page or accessible from it. Such linked websites are accessed entirely at your own risk. HLBB does not accept responsibility whatsoever for any such material, nor for consequences of its use.

This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. This report is for the use of the addressees only and may not be redistributed, reproduced or passed on to any other person or published, in part or in whole, for any purpose, without the prior, written consent of HLBB. The manner of distributing this report may be restricted by law or regulation in certain countries. Persons into whose possession this report may come are required to inform themselves about and to observe such restrictions. By accepting this report, a recipient hereof agrees to be bound by the foregoing limitations.