



NEWS UPDATE

19 February 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 18 February 26	Daily Change bps	Yield 17 February 26	Weekly Change bps	Yield 11 February 26	Monthly Change bps	Yield 16 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.50	3	3.47	-5	3.55	-17	3.67	-5	3.55
5 YEAR	3.66	3	3.63	-9	3.75	-16	3.82	-7	3.73
7 YEAR	3.86	4	3.82	-10	3.96	-16	4.02	-8	3.94
10 YEAR	4.09	4	4.05	-9	4.18	-15	4.24	-9	4.18

MGS	Yield 16 February 26*	Daily Change bps	Yield 13 February 26	Weekly Change bps	Yield 11 February 26	Monthly Change bps	Yield 16 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.05	0	3.05	2	3.03	4	3.01	5	3.00
5 YEAR	3.27	-3	3.30	-2	3.29	-2	3.29	1	3.26
7 YEAR	3.43	-2	3.45	-2	3.45	-4	3.47	6	3.37
10 YEAR	3.52	-2	3.54	-3	3.55	-2	3.54	3	3.49

*Malaysia Market closed on 17 & 18 February in observance of Chinese New Year Holiday

GII	Yield 16 February 26*	Daily Change bps	Yield 13 February 26	Weekly Change bps	Yield 11 February 26	Monthly Change bps	Yield 16 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.09	0	3.09	0	3.09	-3	3.12	0	3.09
5 YEAR	3.26	-1	3.27	-2	3.28	-2	3.28	1	3.25
7 YEAR	3.36	0	3.36	0	3.36	0	3.36	4	3.32
10 YEAR	3.52	-2	3.54	-2	3.54	-2	3.54	0	3.52

AAA	Yield 16 February 26*	Daily Change bps	Yield 13 February 26	Weekly Change bps	Yield 11 February 26	Monthly Change bps	Yield 16 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.56	0	3.56	-1	3.57	1	3.55	0	3.56
5 YEAR	3.66	-1	3.67	-2	3.68	2	3.64	2	3.64
7 YEAR	3.75	0	3.75	1	3.74	2	3.73	3	3.72
10 YEAR	3.85	1	3.84	2	3.83	6	3.79	4	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Malaysia set for solid economic growth in 2026

After smashing forecasts in 2025, analysts are expecting the Malaysian economy to deliver another round of firm growth this year.

If current momentum holds, Kenanga Research said there is “upside potential” towards a 5% gross domestic product (GDP) growth in 2026.

For now, however, the research house is maintaining its forecast at 4.5%, pointing out that growth prospects should remain supported by steady domestic conditions, resilient services activity and ongoing investment realisation.

External headwinds persist, but Malaysia’s diversified export base and policy push for industrial upgrading should cushion downside risks, it added.

“The export outlook is likely to stay mixed.

“Semiconductor-related shipments should remain firm on steady global demand and continued exemption from higher US tariffs. – The Star

Read full publication at <https://www.thestar.com.my/business/business-news/2026/02/17/malaysia-set-for-solid-economic-growth-in-2026>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Strong GDP, GII auction drive Malaysian bond sentiment

Malaysia Government Securities (MGS) and Government Investment Issues (GII) were mixed in the shortened trading week ahead of the Lunar New Year break.

Medium-tenure bonds outperformed while longer-dated papers weakened, said CIMB Treasury & Market Research.

The firm said two key developments drove market sentiment: a well-received 20-year GII auction and stronger-than-expected fourth-quarter 2025 (Q4 2025) economic growth data.

Earlier in the week, December industrial production rose 4.8 per cent year-on-year, beating consensus expectations of 4.5 per cent and November's 4.3 per cent.

The stronger data signalled upside risks to Q4 2025 gross domestic product (GDP), pushing yields slightly higher.

The five-year interest rate swap (IRS) rose two basis points to 3.49 per cent before easing in line with regional trends. – New Straits Times

Read full publication at <https://www.nst.com.my/business/corporate/2026/02/1378639/strong-gdp-gii-auction-drive-malaysian-bond-sentiment>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields rise as Fed minutes show disagreement on next rate cut

U.S. Treasury yields ticked higher on Wednesday after the Federal Reserve meeting minutes showed division on the future of monetary policy. The 10-year Treasury yield rose more than 3 basis points to 4.087%, while the 30-year Treasury bond yield traded up more than 2 basis points to 4.711%. The 2-year Treasury note yield was also more than 3 basis points higher at 3.468%.

Central bank policymakers appeared widely in approval about keeping rates unchanged, minutes showed. The central bank held its key interest rates steady in January at a range between 3.5% and 3.75%, in line with traders' expectations. But participants were more divided on what should happen next with monetary tightening. Officials debated whether their focus should be more on the labor market or inflation.

“Some participants commented that it would likely be appropriate to hold the policy rate steady for some time as the Committee carefully assesses incoming data, and a number of these participants judged that additional policy easing may not be warranted until there was clear indication that the progress of disinflation was firmly back on track,” the minutes said. – CNBC

Read full publication at <https://www.cnbc.com/2026/02/18/us-treasury-yields-investors-await-fed-meeting-minutes-.html>

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 feedback@bixmalaysia.com