



Fixed Income & FX Research

12 March 2026

Macro: IEA announced record oil releases. Trump to launch fresh tariff probes. Unsubsidised energy prices in Malaysia up 18-26%, while Petronas noted mixed impact of higher oil prices.

Forex: DXY rebounded to high since the war. AUD outperformance continued amid RBA rate hike bet next week. MYR mostly outperformed vs. regional peers since Iran war.

Fixed Income: UST yields ticked up by 6-9 bps amid upsides to February CPI data. MGS closed relatively flat, while the front-end remained an underperformer.

Macro

Global: The IEA announced unanimous support from members to release a record 400 million barrels from their oil reserves (2022: 183 million barrels), though the breakdown of types of oil, and the pace of oil release were not announced. This comes as Iran indicated that a ceasefire would require firm pledges by both US and Israel to not strike it in the future. Meanwhile, the Trump administration is poised to announce fresh trade probes soon, including on digital services taxes and alleged currency manipulation, potentially suggesting the EU, China, and Japan to be in the tariff crosshairs next. US headline CPI rose 0.3% m/m (consensus: 0.3%; prior: 0.2%) and core CPI at 0.2% m/m (consensus: 0.2%; prior: 0.3%) in February – prior to the war in Iran.

Malaysia: PM Anwar said petroleum product supplies are secured until at least May 2026. Though pledging to keep RON95 subsidised prices at MYR1.99/litre, unsubsidised energy prices (RON95, RON97, and diesel) have been raised 18-26%. The government also announced discretionary cost cuts, tighter anti-smuggling enforcement, and a special Cabinet meeting on Friday (March 13) to review its fiscal position. The Parliament has also approved a MYR8.4 billion supplementary budget for additional 2025 opex spending, coming amid a warning from Moody's Ratings that the government may see tighter cash flows and strains on its subsidy framework if oil prices remain elevated. Meanwhile, Petronas indicated that higher oil prices only result in revenue increases from upstream production, with increased costs expected across the value chain it operates on.

Forex

Global: DXY (+0.4%) rebounded to near its highest levels since the war, driven by continued market concerns over the inflationary impact in the US vis-à-vis other countries. While all other G10 currencies fell against the USD, AUD (+0.4%) remained a significant outperformer. Markets have aggressively priced in a 70% chance of an RBA rate hike next week (prior week: 26%), as the recent hastily-arranged speech by RBA Deputy Governor Hauser (prior to their communication blackout) on inflationary pressure risks indicates a second consecutive hike ahead. JPY (-0.6%) is on the verge of testing above 159.0, as its joint-release of oil reserves (despite its huge reliance on energy imports) elevates its vulnerability to prolonged disruptions. EUR fell 0.4% despite ECB President Lagarde's assurances of 'all necessary measures' to keep inflation under control. GBP held steady, though Gilt losses were acute amid the sharp paring of BOE rate cut expectations.

Malaysia: MYR rose a mild 0.1%, strengthening against most Asian FX for the day, while bringing month-to-date performance to outperform most regional peers. Meanwhile, BNM indicated that MYR movements remained dictated by market forces, as financial markets remained orderly.

Fixed Income

Global Bonds: UST yields continued to tick up by a hefty 6-9 bps, driven by the continued increase in oil prices and its impact on inflation, even as February CPI data also backed the case for just one Fed rate cut this year (as opposed to earlier expectations of two cuts). Bunds and Gilts continued to see sharper losses, owing to the UK's and Eurozone's greater inflationary risks.

MYR Bonds: MGS closed relatively flat, with belly-to-tail end seen strengthening slightly. Short-dated MGS remained a relative underperformer, driven by higher volatility for the MYR, shifting risk sentiment, and continued risks of an OPR rate hike ahead. Some illiquidity premium may also be building in, as investors pared holdings ahead of the upcoming new benchmark issue for the 3Y MGS 03/29 auction.

FX Daily Rates

| Vs. USD | Last Close | Per cent |
|---------|------------|----------|
| DXY | 99.23 | 0.4 |
| EUR/USD | 1.157 | (0.4) |
| AUD/USD | 0.715 | 0.4 |
| GBP/USD | 1.341 | (0.0) |
| USD/JPY | 158.95 | 0.6 |
| USD/MYR | 3.919 | (0.1) |
| USD/IDR | 16,870 | 0.1 |
| USD/THB | 31.74 | 0.4 |
| USD/SGD | 1.274 | 0.1 |
| USD/CNY | 6.877 | (0.0) |

Ringgit Outlook for The Week

| | 1 | 2 |
|------------|-------|-------|
| Resistance | 4.041 | 4.114 |
| Support | 3.892 | 3.816 |

Major Sovereign Yields (%)

| Sov. Yield | Last Close | bps |
|---------------|------------|-----|
| UST 2Y | 3.65 | 6 |
| UST 10Y | 4.23 | 7 |
| Germany 10Y | 2.93 | 10 |
| UK 10Y | 4.69 | 13 |
| Japan 10Y | 2.17 | (1) |
| Australia 10Y | 4.85 | 0 |
| China 10Y | 1.82 | 0 |

MGS Bond Yields (%)

| MGS | Last | bps |
|---------|------|-----|
| 3-Year | 3.10 | 0 |
| 5-Year | 3.36 | 0 |
| 7-Year | 3.44 | (1) |
| 10-Year | 3.55 | 0 |
| 15-Year | 3.81 | (0) |
| 20-Year | 3.94 | (1) |
| 30-Year | 4.04 | 0 |

MYR Swap Rates (%)

| Swap / Rates | Last Close | bps |
|--------------|------------|-----|
| IRS 1-Year | 3.30 | 1 |
| IRS 3-Year | 3.38 | 1 |
| IRS 5-Year | 3.46 | 1 |
| IRS 7-Year | 3.56 | (1) |
| IRS 10-Year | 3.72 | 0 |
| 3M KLIBOR | 3.27 | 1 |

Key Commodities

| Commodities | Last Close | Per cent |
|-----------------|------------|----------|
| Brent (USD/bbl) | 91.98 | 4.8 |
| WTI (USD/bbl) | 87.25 | 4.6 |
| Gold (USD/oz) | 5,176 | (0.3) |
| CPO (RM/tonne) | 4,385 | 1.7 |

Policy Rates

| Central Banks | Current | Next |
|------------------|---------|--------|
| US Fed Funds | 3.75 | 18-Mar |
| ECB Deposit Rate | 2.00 | 19-Mar |
| BOE Base Rate | 3.75 | 19-Mar |
| RBA Cash Rate | 3.85 | 17-Mar |
| BOJ Cash Rate | 0.75 | 19-Mar |
| RBNZ Cash Rate | 2.25 | 08-Apr |
| PBOC 1Y LPR | 3.00 | - |
| BNM OPR | 2.75 | 07-May |

Sources: Bloomberg, Trading Economics, AmBank Economics
Note: Changes are based on day-on-day percentage, except for MGS Yield, Sovereign Yields, and IRS, where changes are in bps.

Commodities

Brent prices traded within a relatively steady USD85-95/bbl range on Wednesday despite the IEA's oil reserves' release announcement. Medium-term supply adequacy also remains in question, as Trump's vow to 'finish the job' in Iran also suggests a protracted war and supply strain ahead.

Currencies

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|------------------|-----------|-----------|----------|----------|-----------|-------------------|--------|---------|--------|-------|------------|---------|--------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| DXY Dollar Index | 99.23 | 98.83 | 98.77 | 96.82 | 103.42 | 0.4 | 0.5 | 2.5 | (4.0) | 0.9 | | | |
| EUR/USD | 1.157 | 1.161 | 1.163 | 1.191 | 1.092 | (0.4) | (0.6) | (2.9) | 5.9 | (1.5) | | | |
| AUD/USD | 0.715 | 0.712 | 0.708 | 0.709 | 0.630 | 0.4 | 1.1 | 0.8 | 13.6 | 7.2 | | | |
| GBP/USD | 1.341 | 1.342 | 1.338 | 1.369 | 1.295 | (0.0) | 0.3 | (2.1) | 3.6 | (0.5) | | | |
| USD/JPY | 158.95 | 158.05 | 157.06 | 155.88 | 147.78 | 0.6 | 1.2 | 2.0 | 7.6 | 1.4 | | | |
| USD/MYR | 3.919 | 3.924 | 3.944 | 3.935 | 4.415 | (0.1) | (0.6) | (0.4) | (11.2) | (3.5) | | | |
| USD/IDR | 16,870 | 16,861 | 16,885 | 16,803 | 16,405 | 0.1 | (0.1) | 0.4 | 2.8 | 1.1 | | | |
| USD/THB | 31.74 | 31.62 | 31.44 | 31.23 | 33.81 | 0.4 | 0.9 | 1.6 | (6.1) | 0.7 | | | |
| USD/SGD | 1.274 | 1.273 | 1.275 | 1.266 | 1.330 | 0.1 | (0.1) | 0.7 | (4.2) | (0.9) | | | |
| USD/CNY | 6.877 | 6.879 | 6.895 | 6.915 | 7.227 | (0.0) | (0.3) | (0.6) | (4.8) | (1.4) | | | |
| USD/KRW | 1,476 | 1,466 | 1,463 | 1,458 | 1,454 | 0.7 | 0.9 | 1.2 | 1.5 | 2.5 | | | |
| USD/INR | 92.04 | 91.81 | 92.15 | 90.77 | 87.21 | 0.3 | (0.1) | 1.4 | 5.5 | 2.4 | | | |
| USD/PHP | 59.15 | 58.90 | 58.59 | 58.47 | 57.24 | 0.4 | 1.0 | 1.2 | 3.3 | 0.6 | | | |
| USD/TWD | 31.74 | 31.83 | 31.71 | 31.55 | 32.89 | (0.3) | 0.1 | 0.6 | (3.5) | 1.0 | | | |
| USD/HKD | 7.826 | 7.824 | 7.818 | 7.816 | 7.770 | 0.0 | 0.1 | 0.1 | 0.7 | 0.5 | | | |
| USD/VND | 26,251 | 26,240 | 26,202 | 25,914 | 25,480 | 0.0 | 0.2 | 1.3 | 3.0 | (0.2) | | | |
| NZD/USD | 0.591 | 0.593 | 0.594 | 0.606 | 0.572 | (0.3) | (0.5) | (2.3) | 3.4 | 2.7 | | | |

Ringgit Cross Rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|-------------------|-----------|-----------|----------|----------|-----------|-------------------|--------|---------|--------|-------|------------|---------|--------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| EUR/MYR | 4.545 | 4.571 | 4.577 | 4.668 | 4.815 | (0.6) | (0.7) | (2.6) | (5.6) | (4.6) | | | |
| GBP/MYR | 5.257 | 5.280 | 5.269 | 5.352 | 5.710 | (0.4) | (0.2) | (1.8) | (7.9) | (3.6) | | | |
| AUD/MYR | 2.801 | 2.791 | 2.776 | 2.768 | 2.777 | 0.4 | 0.9 | 1.2 | 0.8 | 3.2 | | | |
| JPY/MYR | 2.466 | 2.482 | 2.511 | 2.524 | 2.987 | (0.6) | (1.8) | (2.3) | (17.4) | (4.8) | | | |
| SGD/MYR | 3.078 | 3.084 | 3.089 | 3.100 | 3.315 | (0.2) | (0.4) | (0.7) | (7.2) | (2.5) | | | |
| 10 CNY/MYR | 5.707 | 5.708 | 5.716 | 5.683 | 6.105 | (0.0) | (0.2) | 0.4 | (6.5) | (1.8) | | | |
| 1 million IDR/MYR | 2.322 | 2.327 | 2.334 | 2.342 | 2.690 | (0.2) | (0.5) | (0.9) | (13.7) | (4.6) | | | |
| THB/MYR | 12.360 | 12.390 | 12.525 | 12.585 | 13.091 | (0.2) | (1.3) | (1.8) | (5.6) | (3.7) | | | |
| 10 HKD/MYR | 5.009 | 5.014 | 5.044 | 5.034 | 5.681 | (0.1) | (0.7) | (0.5) | (11.8) | (4.0) | | | |

Commodities

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|-------------------------|-----------|-----------|----------|----------|-----------|-------------------|--------|---------|--------|------|------------|---------|--------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| Brent (USD/barrel) | 91.98 | 87.8 | 81.4 | 69.04 | 69.56 | 4.8 | 13.0 | 33.2 | 32.2 | 51.2 | | | |
| WTI (USD/barrel) | 87.25 | 83.45 | 74.66 | 64.36 | 66.25 | 4.6 | 16.9 | 35.6 | 31.7 | 52.0 | | | |
| Gold (USD/oz) | 5,176 | 5,192 | 5,140 | 5,058 | 2,916 | (0.3) | 0.7 | 2.3 | 77.5 | 19.8 | | | |
| Malaysia CPO (RM/tonne) | 4,385 | 4,312 | 4,071 | 4,100 | 4,737 | 1.7 | 7.7 | 7.0 | (7.4) | 9.7 | | | |

Malaysia Government Securities

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---------|-----------|-----------|----------|----------|-----------|---------------------|--------|---------|--------|-----|------------|---------|--------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 3-Year | 3.10 | 3.10 | 3.07 | 3.01 | 3.40 | 0 | 3 | 9 | (29) | 11 | | | |
| 5-Year | 3.36 | 3.35 | 3.34 | 3.29 | 3.57 | 0 | 2 | 7 | (21) | 10 | | | |
| 7-Year | 3.44 | 3.45 | 3.43 | 3.45 | 3.72 | (1) | 1 | (1) | (27) | 6 | | | |
| 10-Year | 3.55 | 3.55 | 3.54 | 3.56 | 3.77 | 0 | 1 | (1) | (22) | 4 | | | |
| 15-Year | 3.81 | 3.82 | 3.79 | 3.80 | 3.94 | (0) | 2 | 1 | (13) | 5 | | | |
| 20-Year | 3.94 | 3.95 | 3.93 | 3.95 | 4.04 | (1) | 1 | (1) | (10) | 9 | | | |
| 30-Year | 4.04 | 4.04 | 4.03 | 4.02 | 4.17 | 0 | 2 | 2 | (12) | 6 | | | |

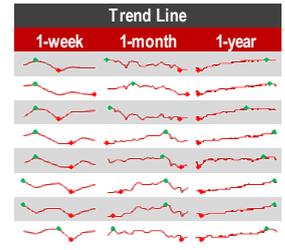
Malaysia Government Investment Issues

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---------|-----------|-----------|----------|----------|-----------|---------------------|--------|---------|--------|-----|------------|---------|--------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 3-Year | 3.18 | 3.18 | 3.13 | 3.12 | 3.54 | 0 | 5 | 6 | (37) | 8 | | | |
| 5-Year | 3.33 | 3.33 | 3.30 | 3.28 | 3.60 | 0 | 3 | 5 | (27) | 7 | | | |
| 7-Year | 3.41 | 3.41 | 3.37 | 3.38 | 3.72 | 0 | 4 | 4 | (31) | 7 | | | |
| 10-Year | 3.56 | 3.56 | 3.53 | 3.55 | 3.78 | 0 | 2 | 1 | (22) | 3 | | | |
| 15-Year | 3.88 | 3.88 | 3.82 | 3.83 | 3.93 | 0 | 6 | 5 | (6) | 12 | | | |
| 20-Year | 3.96 | 3.96 | 3.94 | 3.93 | 4.06 | 0 | 2 | 2 | (10) | 9 | | | |

Major Equity Indices

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|--------------|-----------|-----------|----------|----------|-----------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 |
| S&P500 Index | 6,776 | 6,781 | 6,870 | 6,965 | 5,572 |
| Dow Jones | 47,417 | 47,707 | 48,739 | 50,136 | 41,433 |
| Nasdaq | 22,716 | 22,697 | 22,807 | 23,239 | 17,436 |
| London FTSE | 10,354 | 10,412 | 10,568 | 10,386 | 8,496 |
| German DAX | 23,640 | 23,969 | 24,205 | 25,015 | 22,329 |
| Nikkei 225 | 55,025 | 54,248 | 54,246 | 56,364 | 36,793 |
| Japan TOPIX | 3,699 | 3,664 | 3,634 | 3,784 | 2,671 |
| FBM KLCI | 1,709 | 1,702 | 1,698 | 1,751 | 1,520 |

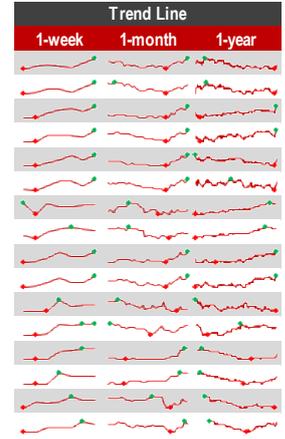
| Percentage Change | | | | |
|-------------------|--------|---------|--------|-------|
| 1-day | 1-week | 1-month | 1-year | YTD |
| (0.1) | (1.4) | (2.7) | 21.6 | 76.5 |
| (0.6) | (2.7) | (5.4) | 14.4 | 43.1 |
| 0.1 | (0.4) | (2.2) | 30.3 | 117.0 |
| (0.6) | (2.0) | (0.3) | 21.9 | 38.9 |
| (1.4) | (2.3) | (5.5) | 5.9 | 69.8 |
| 1.4 | 1.4 | (2.4) | 49.6 | 110.9 |
| 0.9 | 1.8 | (2.2) | 38.5 | 95.5 |
| 0.4 | 0.6 | (2.4) | 12.4 | 14.3 |



Major Sovereign Yields (%)

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|---------------|-----------|-----------|----------|----------|-----------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 |
| UST 2Y | 3.65 | 3.59 | 3.55 | 3.49 | 3.94 |
| UST 10Y | 4.23 | 4.16 | 4.10 | 4.20 | 4.28 |
| Germany 2Y | 2.38 | 2.25 | 2.13 | 2.08 | 2.20 |
| Germany 10Y | 2.93 | 2.84 | 2.75 | 2.84 | 2.90 |
| UK 2Y | 4.01 | 3.86 | 3.71 | 3.63 | 4.17 |
| UK 10Y | 4.69 | 4.55 | 4.44 | 4.53 | 4.67 |
| Japan 2Y | 1.26 | 1.26 | 1.24 | 1.32 | 0.84 |
| Japan 10Y | 2.17 | 2.18 | 2.12 | 2.29 | 1.52 |
| Australia 2Y | 4.43 | 4.43 | 4.27 | 4.29 | 3.74 |
| Australia 10Y | 4.85 | 4.85 | 4.75 | 4.87 | 4.38 |
| China 2Y | 1.36 | 1.35 | 1.34 | 1.38 | 1.60 |
| China 10Y | 1.82 | 1.82 | 1.80 | 1.81 | 1.95 |
| Indonesia 2Y | 5.85 | 5.73 | 5.26 | 5.16 | 6.58 |
| Indonesia 10Y | 6.71 | 6.71 | 6.61 | 6.47 | 6.90 |
| Thailand 2Y | 1.13 | 1.14 | 1.11 | 1.17 | 1.88 |
| Thailand 10Y | 1.92 | 2.04 | 1.74 | 1.86 | 2.16 |

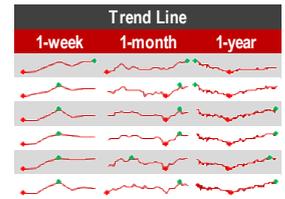
| Basis Points Change | | | | |
|---------------------|--------|---------|--------|-----|
| 1-day | 1-week | 1-month | 1-year | YTD |
| 6 | 11 | 17 | (29) | 18 |
| 7 | 13 | 3 | (5) | 6 |
| 13 | 25 | 30 | 18 | 26 |
| 10 | 18 | 9 | 4 | 8 |
| 14 | 30 | 38 | (17) | 27 |
| 13 | 25 | 16 | 1 | 21 |
| 0 | 2 | (6) | 42 | 8 |
| (1) | 5 | (12) | 66 | 11 |
| (0) | 16 | 14 | 69 | 38 |
| 0 | 10 | (2) | 47 | 11 |
| 0 | 2 | (2) | (25) | (2) |
| 0 | 3 | 2 | (12) | (3) |
| 13 | 59 | 70 | (73) | 86 |
| 0 | 9 | 24 | (20) | 64 |
| (0) | 2 | (3) | (75) | 1 |
| (12) | 18 | 5 | (24) | 28 |



Key swap rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|-------------|-----------|-----------|----------|----------|-----------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 |
| IRS 1-Year | 3.30 | 3.29 | 3.27 | 3.27 | 3.56 |
| IRS 3-Year | 3.38 | 3.37 | 3.33 | 3.37 | 3.46 |
| IRS 5-Year | 3.46 | 3.45 | 3.42 | 3.49 | 3.49 |
| IRS 7-Year | 3.56 | 3.57 | 3.51 | 3.56 | 3.56 |
| IRS 10-Year | 3.72 | 3.72 | 3.68 | 3.73 | 3.66 |
| IRS 20-Year | 4.06 | 4.04 | 4.01 | 4.07 | 4.00 |

| Basis Points Change | | | | |
|---------------------|--------|---------|--------|-----|
| 1-day | 1-week | 1-month | 1-year | YTD |
| 1 | 3 | 3 | (26) | 9 |
| 1 | 5 | 1 | (8) | 12 |
| 1 | 4 | (3) | (3) | 11 |
| (1) | 5 | 0 | 1 | 15 |
| 0 | 5 | (1) | 6 | 17 |
| 2 | 5 | (1) | 6 | 18 |



Key KLIBOR rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|----------------|-----------|-----------|----------|----------|-----------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 |
| 1-Month Klibor | 3.00 | 2.99 | 2.99 | 2.98 | 3.28 |
| 3-Month Klibor | 3.27 | 3.26 | 3.24 | 3.23 | 3.66 |
| 6-Month Klibor | 3.30 | 3.29 | 3.27 | 3.27 | 3.73 |

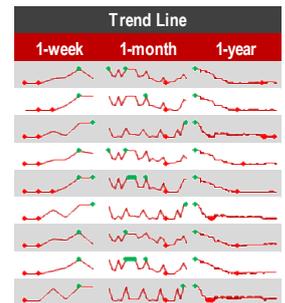
| Basis Points Change | | | | |
|---------------------|--------|---------|--------|-----|
| 1-day | 1-week | 1-month | 1-year | YTD |
| 1 | 1 | 2 | (28) | 0 |
| 1 | 3 | 4 | (39) | (1) |
| 1 | 3 | 3 | (43) | 0 |



Indicative PDS yields

| | Latest | 1-day | 1 week | 1-Month | 1-Year |
|-------------|-----------|-----------|----------|----------|-----------|
| | 11-Mar-26 | 10-Mar-26 | 4-Mar-26 | 9-Feb-26 | 11-Mar-25 |
| 3-Year AAA | 3.53 | 3.53 | 3.52 | 3.53 | 3.82 |
| 3-Year AA | 3.68 | 3.68 | 3.67 | 3.68 | 4.00 |
| 3-Year A | 4.51 | 4.50 | 4.45 | 4.46 | 4.80 |
| 5-Year AAA | 3.61 | 3.61 | 3.60 | 3.61 | 3.90 |
| 5-Year AA | 3.77 | 3.77 | 3.75 | 3.76 | 4.07 |
| 5-Year A | 4.66 | 4.66 | 4.60 | 4.60 | 4.99 |
| 10-Year AAA | 3.78 | 3.79 | 3.78 | 3.78 | 4.03 |
| 10-Year AA | 3.93 | 3.94 | 3.92 | 3.93 | 4.20 |
| 10-Year A | 5.04 | 5.05 | 4.98 | 4.98 | 5.38 |

| Basis Points Change | | | | |
|---------------------|--------|---------|--------|-----|
| 1-day | 1-week | 1-month | 1-year | YTD |
| (1) | 0 | (0) | (30) | 2 |
| (0) | 1 | 0 | (32) | 2 |
| 0 | 5 | 5 | (30) | (4) |
| (0) | 1 | 0 | (29) | 2 |
| 0 | 2 | 1 | (30) | 2 |
| 0 | 7 | 6 | (33) | (4) |
| (1) | 0 | (0) | (25) | 1 |
| (1) | 0 | (0) | (27) | 0 |
| (0) | 7 | 6 | (34) | (7) |



Sources: Bloomberg, AmBank Economics
 Note: All values are end-period

| AmBank Economics | |
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