



NEWS UPDATE

25 February 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 24 February 26	Daily Change bps	Yield 23 February 26	Weekly Change bps	Yield 17 February 26	Monthly Change bps	Yield 23 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.47	2	3.45	0	3.47	-20	3.67	-8	3.55
5 YEAR	3.61	2	3.59	-2	3.63	-23	3.84	-12	3.73
7 YEAR	3.81	2	3.79	-1	3.82	-22	4.03	-13	3.94
10 YEAR	4.04	1	4.03	-1	4.05	-20	4.24	-14	4.18

MGS	Yield 24 February 26	Daily Change bps	Yield 23 February 26	Weekly Change bps	Yield 16 February 26*	Monthly Change bps	Yield 23 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.02	-1	3.03	-3	3.05	3	2.99	2	3.00
5 YEAR	3.27	0	3.27	0	3.27	-1	3.28	1	3.26
7 YEAR	3.44	1	3.43	1	3.43	-1	3.45	7	3.37
10 YEAR	3.53	1	3.52	1	3.52	0	3.53	4	3.49

*Malaysia Market closed on 17 February in observance of Chinese New Year Holiday

GII	Yield 24 February 26	Daily Change bps	Yield 23 February 26	Weekly Change bps	Yield 16 February 26*	Monthly Change bps	Yield 23 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.09	-1	3.10	0	3.09	-2	3.11	0	3.09
5 YEAR	3.27	1	3.26	1	3.26	0	3.27	2	3.25
7 YEAR	3.37	1	3.36	1	3.36	1	3.36	5	3.32
10 YEAR	3.52	0	3.52	0	3.52	-2	3.54	0	3.52

AAA	Yield 24 February 26	Daily Change bps	Yield 23 February 26	Weekly Change bps	Yield 16 February 26*	Monthly Change bps	Yield 23 January 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.57	1	3.56	1	3.56	-1	3.58	1	3.56
5 YEAR	3.66	0	3.66	0	3.66	-1	3.67	2	3.64
7 YEAR	3.75	0	3.75	0	3.75	-1	3.76	3	3.72
10 YEAR	3.84	0	3.84	-1	3.85	-1	3.85	3	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Malaysia assessing developments after US top court strikes down Trump's global tariffs

Malaysia is carefully assessing recent legal and policy changes in the US, the Ministry of Investment, Trade and Industry said, following the US Supreme Court's move in striking down President Donald Trump's sweeping import tariffs.

Investment, Trade and Industry Minister Datuk Seri Johari Abdul Ghani noted that while Malaysia had signed a reciprocal trade agreement with the US last year, it has yet to ratify it.

"Nevertheless, based on statements previously released by the US, we recognise that the US retains other legal mechanisms to impose trade measures, including unilateral tariffs, should it choose to do so.

"We also note the recent announcement by President Trump of a temporary 10% tariff measure, and we are studying its scope and implications. At this stage, we are awaiting further clarity on how these measures will be implemented and whether additional adjustments will follow," Johari said in a press statement on Saturday. – The Edge Malaysia

Read full publication at <https://theedgemaalaysia.com/node/793523>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Malaysia's effective US tariff could ease below 15% amid policy reset — Maybank IB

Malaysia's goods are estimated to face a lower effective tax rate with the US Supreme Court's decision to strike down President Donald Trump's reciprocal tariffs, according to Maybank Investment Bank economists.

In a note on Tuesday, while Maybank IB anticipate the effective rate for the country will settle at 14.3%, the relative tariff positioning remains broadly unchanged within Asean.

Currently, Malaysia's effective rate is below those of Indonesia, Vietnam, Thailand and the Philippines, but it is still above the global 15% headline rate due to product-specific duties on certain exports.

The current effective US tariff rate is 15.6%, while the overall rate is 19%, according to Maybank IB.

“The Supreme Court's strike down of IEEPA tariffs introduces more uncertainty into the tariff-related developments in 2026. Nonetheless, it does not materially disrupt Asean's economic outlook,” said the research house, referring to the International Emergency Economic Powers Act. – The Edge Malaysia

Read full publication at <https://theedgemaalaysia.com/node/793759>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

10-year Treasury yield is little changed as markets weigh Trump tariff escalation

The yield on the 10-year Treasury was little changed on Tuesday as investors parsed the latest twists in President Donald Trump's tariff policy following a Supreme Court setback, while also bracing for his State of the Union address later in the day.

The benchmark 10-year Treasury yield was up 1 basis point at 4.037%. The 30-year Treasury bond yield was less than 1 basis point lower at 4.688%. The 2-year Treasury note added more than 2 basis points to 3.463%.

The Supreme Court last Friday struck down a significant share of Trump's "reciprocal" tariffs in a 6-3 decision, ruling that he had improperly relied on the International Emergency Economic Powers Act (IEEPA) to implement them.

A day later, Trump responded by announcing an increase in global tariffs to 15% from 10%, saying the new rate would take effect immediately and warning that further levies were on the way. The president — who is set to address Congress Tuesday evening for the customary State of the Union speech — then said on Monday that countries seeking to "play games" after the court's decision "will be met with a much higher Tariff, and worse, than that which they just recently agreed to." – CNBC

Read full publication at <https://www.cnbc.com/2026/02/24/us-treasury-yields-trumps-state-of-the-union-speech.html>

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