



NEWS UPDATE

27 March 2024

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 26 March 24	Daily Change bps	Yield 25 March 24	Weekly Change bps	Yield 19 March 24	YTD Change bps	Yield 26 February 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	4.38	-1	4.39	-9	4.47	-10	4.48	37	4.01
5 YEAR	4.22	-1	4.23	-9	4.31	-7	4.29	38	3.84
7 YEAR	4.23	-1	4.24	-8	4.31	-9	4.32	35	3.88
10 YEAR	4.24	-1	4.25	-6	4.30	-4	4.28	36	3.88

MGS	Yield 26 March 24	Daily Change bps	Yield 25 March 24	Weekly Change bps	Yield 19 March 24	YTD Change bps	Yield 26 February 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.48	0	3.48	0	3.48	5	3.43	-1	3.49
5 YEAR	3.58	1	3.57	0	3.58	-1	3.59	0	3.58
7 YEAR	3.76	0	3.76	0	3.76	-4	3.80	5	3.71
10 YEAR	3.85	0	3.85	-4	3.89	-2	3.87	11	3.74

GII	Yield 26 March 24	Daily Change bps	Yield 25 March 24	Weekly Change bps	Yield 19 March 24	YTD Change bps	Yield 26 February 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.44	0	3.44	-1	3.45	-5	3.49	-5	3.49
5 YEAR	3.60	1	3.59	-2	3.62	-1	3.61	-1	3.61
7 YEAR	3.75	1	3.74	-2	3.77	-5	3.80	-2	3.77
10 YEAR	3.86	0	3.86	-2	3.88	-2	3.88	9	3.77

AAA	Yield 26 March 24	Daily Change bps	Yield 25 March 24	Weekly Change bps	Yield 19 March 24	YTD Change bps	Yield 26 February 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.72	-1	3.73	-1	3.73	-4	3.76	-11	3.83
5 YEAR	3.82	-1	3.83	-3	3.85	-6	3.88	-8	3.90
7 YEAR	3.94	0	3.94	-1	3.95	-4	3.98	-3	3.97
10 YEAR	4.05	-1	4.06	1	4.04	0	4.05	0	4.05

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

PIVB Research: Malaysia's OPR to hold steady at 3.0pc in 2024

Malaysia's overnight policy rate (OPR) is expected to hold steady at 3.0 per cent throughout 2024, said Public Investment Bank (PIVB) Research.

In a note, the research firm said this is in line with BNM's view that the current OPR level reflects a supportive monetary policy stance conducive to the economy, in line with the ongoing assessment of inflation and growth prospects.

The central bank projects that headline inflation will hover between 2.0 per cent and 3.5 per cent in 2024, reflecting the incorporation of potential inflationary pressures arising from the implementation of fuel subsidy rationalisation.

"Both domestic policy factors and external influences pose significant upside risks to the inflation outlook. Domestically, adjustments to prices of essential items, particularly in energy and food sectors, could elevate prices, especially if blanket fuel subsidies are modified," it said.

Essentially, any adjustments would directly impact headline inflation — albeit with a likely short-term effect as base effects diminish — given fuel's substantial share in the consumer price index (CPI) basket. — Malay Mail

Read full publication at <https://www.malaymail.com/news/money/2024/03/26/pivb-research-malaysias-opr-to-hold-steady-at-30pc-in-2024/125574>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Statistics Department: Malaysia's inflation up 1.8% in February 2024

Malaysia's inflation increased by 1.8% in February 2024, with the index points recorded at 132.1 against 129.8 a year earlier, according to the Statistics Department.

Chief statistician Datuk Seri Mohd Uzir Mahidin said the increase in inflation was driven by housing, water, electricity, gas and other fuels (2.7%), recreation, sport and culture (1.6%) as well as transport (1.2%).

"The other main groups recorded a slower increase were restaurant and accommodation services (2.9%), health (2.2%), food and beverages or F&B (1.9%) as well as education (1.5%)," he said in a statement.

The F&B group, which contributes 29.8% of the total consumer price index weightage, recorded a slower increase of 1.9% in February 2024 compared to 2% in January 2024, he added.

Mohd Uzir said the monthly inflation continued to show an increase of 0.5% (January 2024: 0.2%) with housing, water, electricity, gas and other fuels; restaurant and accommodation services; and transport posting increases of 1.3%, 0.6% and 0.4%, respectively. – The Star

Read full publication at <https://www.thestar.com.my/business/business-news/2024/03/26/statistics-department-malaysias-inflation-up-18-in-february-2024>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

10-year Treasury yield slips lower as investors weigh economic data

The 10-year U.S. Treasury yield ticked lower on Tuesday as investors weighed the previous day's data points and looked ahead to key inflation figures later in the week. The benchmark rate was down slightly more than 1 basis point at 4.238%. The yield on the 2-year Treasury yield was less than 1 basis point higher at 4.593%.

Tuesday's moves come as investors continue to assess the strength of the U.S. economy, when the Federal Reserve might start to cut interest rates — and how many times it could do so this year.

Economic data released Tuesday showed that orders for long-lasting goods in the U.S. rose by 1.4% last month, higher than the 0.8% rise economists had anticipated, according to StreetAccount. However, the latest consumer confidence index surprised economists' expectations to the downside, indicating that optimism in the U.S. economy waned in March.

The latest reading of the Fed's favorite inflation gauge, the personal consumption expenditures price index, is due to be released Friday and will be closely watched by markets. — CNBC

Read full publication at <https://www.cnbc.com/2024/03/26/10-year-treasury-yield-ticks-lower-as-investors-weigh-economic-data.html>

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ISUUE NO.	ISSUANCE DATE	ISSUANCE TYPE	ISSUANCE AMOUNT	ISSUANCE CURRENCY	ISSUANCE STATUS
ALAN CP 2021 210,000 (Currency 1)	21/01/2021	NEW	210,000	MYR	ISSUED
ALAN CP 2021 210,000 (Currency 2)	21/01/2021	NEW	210,000	MYR	ISSUED
ALAN CP 2021 210,000 (Currency 3)	21/01/2021	NEW	210,000	MYR	ISSUED

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