



NEWS UPDATE

4 September 2025

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 3 September 25	Daily Change bps	Yield 2 September 25	Weekly Change bps	Yield 27 August 25	Monthly Change bps	Yield 1 August 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.58	-5	3.63	-1	3.59	-9	3.67	-69	4.27
5 YEAR	3.69	-5	3.74	0	3.69	-8	3.77	-69	4.38
7 YEAR	3.92	-6	3.98	-3	3.95	-5	3.97	-56	4.48
10 YEAR	4.22	-6	4.28	-2	4.24	-1	4.23	-36	4.58

MGS	Yield 3 September 25	Daily Change bps	Yield 2 September 25	Weekly Change bps	Yield 27 August 25	Monthly Change bps	Yield 1 August 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.04	4	3.00	6	2.98	-4	3.08	-44	3.48
5 YEAR	3.13	4	3.09	8	3.05	-5	3.18	-49	3.62
7 YEAR	3.33	1	3.32	5	3.28	-3	3.36	-44	3.77
10 YEAR	3.42	2	3.40	3	3.39	2	3.40	-40	3.82

GII	Yield 3 September 25	Daily Change bps	Yield 2 September 25	Weekly Change bps	Yield 27 August 25	Monthly Change bps	Yield 1 August 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.06	1	3.05	3	3.03	-5	3.11	-27	3.33
5 YEAR	3.15	1	3.14	1	3.14	-7	3.22	-47	3.62
7 YEAR	3.28	2	3.26	3	3.25	-7	3.35	-46	3.74
10 YEAR	3.43	1	3.42	1	3.42	0	3.43	-40	3.83

AAA	Yield 3 September 25	Daily Change bps	Yield 2 September 25	Weekly Change bps	Yield 27 August 25	Monthly Change bps	Yield 1 August 25	YTD Change bps	Yield 31 Dec 24
3 YEAR	3.46	0	3.46	0	3.46	-8	3.54	-37	3.83
5 YEAR	3.54	0	3.54	0	3.54	-5	3.59	-41	3.95
7 YEAR	3.58	0	3.58	0	3.58	-6	3.64	-41	3.99
10 YEAR	3.65	0	3.65	-1	3.66	-5	3.70	-39	4.04

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Tropicana redeems RM100m sukuk, continues debt-cutting drive

Tropicana Corp Bhd (KL:TROP) has redeemed another tranche of its sukuk wakalah programme worth RM100 million that matured on Wednesday. In a statement by the property developer, it added that it had also redeemed RM123.5 million of sukuk on June 30, 2025.

Both redemptions form part of the group's RM1.5 billion senior Islamic medium-term notes programme, issued in 2020 to fund its development plans. Earlier redemptions included RM465.5 million on June 30, 2023, RM179 million on Oct 6, 2023, and RM110 million on June 7, 2024.

"The redemption of sukuk reflects Tropicana Corp's prudent financial management and commitment to fulfilling its obligations to investors. Tropicana will continue its growth trajectory with ongoing initiatives to enhance sales, monetise its landbank and investment properties, as well as optimise financial management," its statement read.

Over the past two years, Tropica Corp has accelerated efforts to pare down borrowings and reduce gearing, mainly through asset divestments. These include selling its Tropicana Gardens Mall (TGM) to IOI Properties Group Bhd (KL:IOIPG) for RM680 million in cash in July 2024. – The Edge Malaysia

Read full publication <https://theedgemalaysia.com/node/769254>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings affirms AA+/MARC-1 ratings on China Construction Bank (Malaysia)

MARC Ratings has affirmed its AA+/MARC-1 financial institution ratings on China Construction Bank (Malaysia) Berhad (CCBM) with a stable outlook. CCBM's long-term rating is one notch below the AAA rating of its parent, China Construction Bank Corporation (CCB), accorded based on publicly available information.

The notching reflects CCBM's strategic importance to CCB, which has expressed explicit intent to support CCBM and retain its 100% stake. CCB's rating considers the majority ownership and control of the bank by the Chinese government, and its designation as a global systemically important bank. As at end-2024, CCB was the world's third-largest bank by assets, totalling USD5.4 trillion.

While China currently faces economic headwinds, particularly due to challenges in its real estate sector, the rating agency believes the Chinese government has both the willingness and capacity to extend support to CCB, if needed, given CCB's systemic importance to the country's banking system. CCBM's ratings reflect MARC Ratings' expectation of strong shareholder support from CCB, given the parent's full ownership and oversight of the bank, including key management appointments. – MARC ratings

Read full publication at <https://www.marc.com.my/rating-announcements/marc-ratings-affirms-aa-marc-1-ratings-on-china-construction-bank-malaysia/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

30-year Treasury yield touches 5% briefly, then retreats on weak jobs data

U.S. Treasury yields fell on Wednesday after the latest job openings data came in lighter than expected. The yield on the 30-year Treasury bond was down 8 basis points to 4.891%. The yield on the benchmark 10-year Treasury was more than 7 basis points lower at 4.205%.

The move lower in yields comes after the Labor Department's closely watched Job Openings and Labor Turnover Survey revealed that available positions in July came in at 7.18 million, below the 7.4 million that economists polled by Dow Jones had forecast.

Earlier Wednesday, tariff uncertainty and threats to the Federal Reserve's independence had led the 30-year yield to briefly top the 5% mark overnight before retreating. The long-bond yield was last at 5% in July.

U.S. bond yields spiked on Tuesday as traders reacted to a Friday ruling from the federal appeals court that most of President Donald Trump's new tariffs on imports are illegal. The ruling could force Washington to refund billions of dollars raised from the levies. – CNBC

Read full publication at <https://www.cnbc.com/2025/09/03/us-treasury-yields-little-changed-as-markets-await-jobs-data.html>

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