



NEWS UPDATE

23 April 2024

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 22 April 24	Daily Change bps	Yield 19 April 24	Weekly Change bps	Yield 15 April 24	YTD Change bps	Yield 22 March 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	4.81	0	4.81	3	4.78	45	4.36	80	4.01
5 YEAR	4.66	0	4.66	1	4.65	46	4.20	82	3.84
7 YEAR	4.65	0	4.65	0	4.65	43	4.22	77	3.88
10 YEAR	4.62	0	4.62	-1	4.63	40	4.22	74	3.88

MGS	Yield 22 April 24	Daily Change bps	Yield 19 April 24	Weekly Change bps	Yield 15 April 24	YTD Change bps	Yield 22 March 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.59	-2	3.61	4	3.55	11	3.48	10	3.49
5 YEAR	3.76	3	3.73	4	3.72	18	3.58	18	3.58
7 YEAR	3.89	0	3.89	4	3.85	13	3.76	18	3.71
10 YEAR	3.96	0	3.96	4	3.92	11	3.85	22	3.74

GII	Yield 22 April 24	Daily Change bps	Yield 19 April 24	Weekly Change bps	Yield 15 April 24	YTD Change bps	Yield 22 March 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.49	0	3.49	-1	3.50	5	3.44	0	3.49
5 YEAR	3.71	0	3.71	6	3.65	11	3.60	10	3.61
7 YEAR	3.85	-2	3.87	3	3.82	10	3.75	8	3.77
10 YEAR	3.95	1	3.94	4	3.91	9	3.86	18	3.77

AAA	Yield 22 April 24	Daily Change bps	Yield 19 April 24	Weekly Change bps	Yield 15 April 24	YTD Change bps	Yield 22 March 24	YTD Change bps	Yield 29 Dec 23
3 YEAR	3.80	0	3.80	3	3.77	8	3.72	-3	3.83
5 YEAR	3.93	1	3.92	4	3.89	10	3.83	3	3.90
7 YEAR	4.05	1	4.04	4	4.01	11	3.94	8	3.97
10 YEAR	4.14	1	4.13	4	4.10	8	4.06	9	4.05

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

SC to introduce VC Golden Pass to streamline venture capital registration

The Securities Commission Malaysia (SC) will introduce a Venture Capital (VC) Golden Pass to streamline the registration process with SC for eligible international VCs setting up in Malaysia.

SC chairman Datuk Seri Awang Adek Hussin said under this purview, the commission will introduce a green lane process to expedite VC registration from the current six weeks to two weeks, subject to the fulfilment of stipulated requirements under the SC's Focused Scope Assessment framework.

"As part of our comprehensive developmental plan, we are looking to welcome experienced international VCs looking to establish a strong presence in Malaysia to cater to domestic and regional needs.

"We are also pleased to announce the enhancement of the vetting process towards speedier employment pass issuances to facilitate the relocation of non-Malaysian personnel," he said during a plenary session at the KL20 Summit 2024, here today. According to Awang Adek, as part of SC's commitment to nurturing talent within the capital markets. – The Star

Read full publication at <https://www.thestar.com.my/business/business-news/2024/04/22/sc-to-introduce-vc-golden-pass-to-streamline-venture-capital-registration>

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Today's headlines of interest and summaries as extracted from the international and local media.

Khazanah, KWAP & Blue Chip VC to invest up to RM3bil in sea, M'sian ecosystems - PM Anwar

An investment of up to RM3 billion will be made by sovereign wealth fund Khazanah Nasional Bhd, Retirement Fund (Incorporated) (KWAP) and Blue Chip Venture Capital (BCVC). Prime Minister Datuk Seri Anwar Ibrahim said the investment will be made in Southeast Asian (SEA) and Malaysian ecosystems under the ASEAN Investment Initiative.

Speaking at the launch of KL20 Summit 2024 here today, Anwar, who is also the Finance Minister, also announced that Khazanah Nasional will launch a "National Fund of Funds" with an initial RM1 billion allocation to invest in innovative high-growth Malaysian companies.

He said this was following the Malaysia MADANI Budget 2024 announcement last year, which outlined the government's commitment to Malaysian companies, from Bumiputera entrepreneurs to start-ups, small and medium enterprises (SMEs) and rising champions.

"The government also aims to centralise investment agencies such as Malaysia Venture Capital Management Bhd (Mavcap) and Penjana Kapital under Khazanah Nasional," he added. – New Straits Times

Read full publication at <https://www.nst.com.my/news/nation/2024/04/1041052/khazanah-kwap-blue-chip-vc-invest-rm3bil-sea-msian-ecosystems-pm-anwar>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

TREASURIES-US yields steady as traders wait for data, supply

U.S. Treasury yields were little changed on the day on Monday ahead of Treasury sales of \$183 billion in new supply and as investors waited for data to provide new clues on when the Federal Reserve is likely to begin cutting interest rates.

Yields have risen to five-month highs in since hotter-than-expected consumer price data for March released earlier this month dashed hopes that elevated prices in January and February were an anomaly, and raised the prospect that inflation may remain sticky for some time.

Policymakers including Chair Jerome Powell last week backed away from providing any guidance on when interest rates may be cut, saying instead that monetary policy needs to be restrictive for longer.

With a strong labor market also buoying the economy, that leaves the U.S. central bank and markets waiting on data for the next clues on direction.

“Markets are going to be trying to carve out some new ranges ahead of GDP and PCE data later in the week but really the only thing to focus on ahead of that is supply,” said Gennadiy Goldberg, head of U.S. rates strategy at TD Securities in New York. – Mint

Read full publication at <https://www.livemint.com/news/treasuriesus-yields-steady-as-traders-wait-for-data-supply-11713814619336.html>

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