



NEWS UPDATE

25 March 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 24 March 26	Daily Change bps	Yield 23 March 26	Weekly Change bps	Yield 17 March 26	Monthly Change bps	Yield 24 February 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.93	8	3.85	25	3.68	46	3.47	38	3.55
5 YEAR	4.03	8	3.95	24	3.79	42	3.61	30	3.73
7 YEAR	4.21	6	4.15	23	3.98	40	3.81	27	3.94
10 YEAR	4.39	5	4.34	19	4.20	35	4.04	21	4.18

MGS	Yield 24 March 26	Daily Change bps	Yield 19 March 26*	Weekly Change bps	Yield 17 March 26	Monthly Change bps	Yield 24 February 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.24	2	3.22	2	3.22	22	3.02	24	3.00
5 YEAR	3.40	3	3.37	4	3.36	13	3.27	14	3.26
7 YEAR	3.49	4	3.45	5	3.44	5	3.44	12	3.37
10 YEAR	3.58	2	3.56	2	3.56	5	3.53	9	3.49

*Malaysia Market closed on 23 March in observance of Hari Raya Aidilfitri Holiday

GII	Yield 24 March 26	Daily Change bps	Yield 19 March 26*	Weekly Change bps	Yield 17 March 26	Monthly Change bps	Yield 24 February 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.21	3	3.18	3	3.18	12	3.09	12	3.09
5 YEAR	3.34	1	3.33	1	3.33	7	3.27	9	3.25
7 YEAR	3.40	2	3.38	3	3.37	3	3.37	8	3.32
10 YEAR	3.57	4	3.53	4	3.53	5	3.52	5	3.52

AAA	Yield 24 March 26	Daily Change bps	Yield 19 March 26*	Weekly Change bps	Yield 17 March 26	Monthly Change bps	Yield 24 February 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.59	1	3.58	1	3.58	2	3.57	3	3.56
5 YEAR	3.70	1	3.69	2	3.68	4	3.66	6	3.64
7 YEAR	3.77	1	3.76	2	3.75	2	3.75	5	3.72
10 YEAR	3.88	1	3.87	1	3.87	4	3.84	7	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Foreign investors bought RM1.1 billion in bonds, despite mixed views on yields

Yields on Malaysian government bonds were mixed last week amid firmer global rates and continued geopolitical uncertainty, according to a market note by Kenanga Investment Bank.

The yield on the 10-year Malaysian Government Securities (MGS) edged up 0.5 basis points (bps) to 3.556%, while the 10-year Government Investment Issues (GII) yield declined 1.7bps to 3.541%.

Kenanga said the modest rise in benchmark MGS yields was largely driven by firmer global interest rate expectations, as ongoing Middle East tensions kept energy prices elevated and inflation risks in focus.

At the same time, domestic economic indicators pointed to softer momentum. Distributive trade sales growth slowed to 7.3% year-on-year in January, suggesting weaker retail activity despite festive-related demand. The latest policy decision by the Federal Open Market Committee to leave interest rates unchanged while maintaining a cautious stance is also expected to keep some upward pressure on local bond yields. – Business Today

Read full publication at <https://www.businesstoday.com.my/2026/03/24/foreign-investors-bought-rm1-1-billion-in-bonds-despite-mixed-views-on-yields/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Foreign investor appetite for Malaysian bonds to remain subdued in March as expectation of 'hawkish Fed' grow amid oil price spikes

Foreign holdings of Malaysian bonds declined by RM2.5 bil in February, reversing January's RM952 mil inflow and marking the first monthly net outflow in four months. The pullback was largely driven by foreign investors paring their exposure to corporate bonds (outflow of RM1.7 bil), alongside a return to net selling of Malaysian Government Securities (MGS) and Government Investment Issues (GII), which recorded a combined outflow of RM833.9 mil (January: RM2.1 bil inflow).

The foreign fund outflow reflected a sharp rise in global risk aversion amid heightened uncertainty over US tariff policies and a selloff in US equity markets. Investor sentiment was weighed down by concerns over the technology sector's enormous spending toward artificial intelligence (AI) and the uncertainty about the eventual return on these investments.

At the same time, fears grew over the potential impact of AI-related displacement risks to traditional business models which also triggered more selloff. The flight to safety trend triggered a rally in US Treasury (UST) securities in February, with the 10-year UST yield falling 29 bps m-o-m. – RAM Ratings

Read full publication at <https://www.ram.com.my/pressrelease/?prviewid=7232>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

2-year Treasury yield surges after poor U.S. bond auction

The 2-year Treasury yield jumped more than 9 basis points Tuesday, to 3.925%, after weak demand in a \$69 billion auction. The bid-to-cover ratio in the two-year auction — how many dollars of investment chase every dollar of securities available — was only 2.44, the narrowest bid-to-cover since May 2024. Direct bidders were the weakest since March 2025.

Markets “continue to prioritize renewed inflation concerns over any economic growth concerns. And with still no signs of tensions easing in Iran, and thus the potential for still higher oil prices, the path of least resistance for yields continues to be higher,” said Lawrence Gillum, chief fixed income strategist at LPL Financial.

The 10-year Treasury yield jumped on Tuesday as well, climbing more than 5 basis points, to 4.392% on renewed volatility in oil markets and continued military attacks in the Middle East. The 30-year yield added more than 4 basis points to 4.956%.

The move higher in yields came as oil prices rebounded Tuesday, reversing part of the sharp losses seen in the previous session as traders reassessed developments in the Middle East conflict. – CNBC

Read full publication at <https://www.cnbc.com/2026/03/24/treasury-yields-oil-price-middle-east-risks.html>

DISCLAIMER

No Offer

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

Website Information

BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

Third party products and services

Through the BIX website you may be able to link to other websites which are not under the control of the [Company](#). The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

SUBSCRIBE NOW

Head on to our website at bixmalaysia.com to learn more about Malaysia's Bond & Sukuk



bix Bond+Sukuk
Information
Exchange

BIX MALAYSIA MOBILE APP
AVAILABLE FREE AT

Available on the
App Store

Get it on
Google Play



Scan here to download



The image shows a hand holding a smartphone displaying the BIX Malaysia Mobile App interface. The app screen shows a 'BOND+SUKUK ISSUANCE' section with a list of items including 'ALM CP 2024 110,000 (Circle 1)', 'Maha CP 2024 10,000', and 'BMS 20,000 10,000,000'. The background is a blue gradient.

DOWNLOAD NOW

Receive updates on your bond and sukuk
via **BIX Malaysia mobile app**

REACH OUT TO US

Research & Business Development,
BIX Malaysia

 feedback@bixmalaysia.com