



AmBank Group

AmBank Economics

Fixed Income & FX Research

Daily Market Snapshot

08 January 2026

Macro: US ADP and ISM data paints mixed picture in US. Trump seeks stronger US military and maintains demand for Greenland. China to restrict key shipment exports to Japan.

Forex: DXY on uptrend amid resilient US data and rising geopolitical flashpoints. AUD and EUR down amid slower domestic inflation. Trend of day-to-day MYR volatility continues.

Fixed Income: UST ended firmer amid US datapoints and rally across Gilts. Ringgit govvies closed slightly weaker, though 5Y GII auction attracted firm 2.3x BTC.

Macro

Global: US ADP employment fared roughly in line with estimates at 41k in December (consensus: 50k; November: -29k), while ISM services PMI rose sharply to 54.4 in December (consensus: 52.6; November: 52.3), pointing to the strongest services sector growth since Trump's election, though mostly driven by holiday or end-of-year related activities. Meanwhile, President Trump is demanding a 50% boost in annual defense budgets to USD1.5 trillion for 2027, signing an order pressing defense firms to cut buybacks and dividends and boost investments, while pledging to stop institutional investors from buying more single-family homes. Trump also announced that the usage of military force won't be ruled out in his quest for Greenland, while casting doubt on threats of NATO fragmentation if it does so. China is also escalating its feud with Japan by banning potential military-use shipments to Japan (estimated at 40% of Chinese exports) and threatening tighter rare earth controls.

Forex

Global: DXY rose 0.1%, signaling firm USD strength amid resilient US datapoints and fresh geopolitical tensions. GBP fell 0.3% amid the Gilts rally across the curve, while AUD also fell 0.3% after Australia's inflation slowed to 3.4% y/y in November (consensus: 3.6%; October: 3.8%), dissuading some bets of RBA rate hikes ahead. EUR fell a milder 0.1% amid euro area inflation remaining around the Goldilocks 2% y/y level in December. JPY also saw minimal losses (-0.1%) despite escalating tensions with China, coming as this morning's data saw Japan's base salaries holding firm while nominal wage gains decelerated sharply, sending mixed signals for the BOJ about inflation sustainability.

Asia: Slightly elevated volatility for MYR continues, with the currency nearly underperforming all Asian FX for Wednesday. A further pullback may continue amid recent USD strength, ahead of the pivotal NFP data on Friday, and other US-centric developments.

Fixed Income

Global Bonds: US Treasuries ended mostly higher amid the slightly weaker-than-expected ADP and firm ISM services data, even despite the heavy corporate new issuance calendar ahead. Spillovers from Gilts also supported UST, as Gilts saw a more solid 2-7bps rally across the curve, after the UK DMO cancelled a GBP607 million bond due to donations from a fund.

MYR Bonds: Ringgit benchmark government bonds saw some weakening but mostly on longer dated GII, with caution present ahead of US jobs data. The 5Y GII auction received decent demand after some cheapening in late W1 trading. Auction BTC crossed the 2.0x level despite earlier weaknesses in 4Q2025, with bids totaling MYR11.5 billion for the MYR5.0 billion issuance while yield high reached 3.272% against average yield of 3.268%.

Commodities

Brent fell 1% while the US-based **WTI** benchmark fell a larger 2%, after the US announced it will control Venezuelan oil exports indefinitely, with funds to be parked in US accounts and used for purchasing US products first, and will not initially be used to repay US companies' assets that were nationalised by Venezuela's prior government.

FX Daily Rates

| Vs. USD | Last Close | Per cent |
|---------|------------|----------|
| DXY | 98.68 | 0.1 |
| EUR/USD | 1.168 | (0.1) |
| AUD/USD | 0.672 | (0.3) |
| GBP/USD | 1.346 | (0.3) |
| USD/JPY | 156.76 | 0.1 |
| USD/MYR | 4.058 | 0.3 |
| USD/IDR | 16,775 | 0.1 |
| USD/THB | 31.28 | 0.1 |
| USD/SGD | 1.282 | 0.1 |
| USD/CNY | 6.994 | 0.2 |

Ringgit Outlook for The Week

| | 1 | 2 |
|------------|-------|-------|
| Resistance | 4.134 | 4.191 |
| Support | 4.033 | 3.989 |

Major Sovereign Yields (%)

| Sov. Yield | Last Close | bps |
|---------------|------------|-----|
| UST 2Y | 3.47 | 1 |
| UST 10Y | 4.15 | (3) |
| Germany 10Y | 2.81 | (3) |
| UK 10Y | 4.42 | (6) |
| Japan 10Y | 2.12 | (1) |
| Australia 10Y | 4.76 | (3) |
| China 10Y | 1.90 | 2 |

MGS Bond Yields (%)

| MGS | Last | bps |
|---------|------|-----|
| 3-Year | 2.99 | (0) |
| 5-Year | 3.25 | 1 |
| 7-Year | 3.38 | 0 |
| 10-Year | 3.51 | 0 |
| 15-Year | 3.75 | 0 |
| 20-Year | 3.83 | 0 |
| 30-Year | 3.97 | (0) |

MYR Swap Rates (%)

| Swap / Rates | Last Close | bps |
|--------------|------------|-----|
| IRS 1-Year | 3.22 | (1) |
| IRS 3-Year | 3.28 | (1) |
| IRS 5-Year | 3.38 | (2) |
| IRS 7-Year | 3.45 | (2) |
| IRS 10-Year | 3.61 | (2) |
| 3M KLIBOR | 3.27 | 0 |

Key Commodities

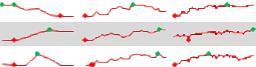
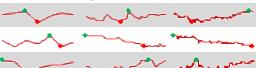
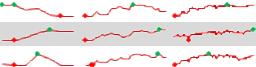
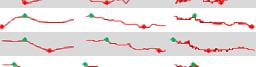
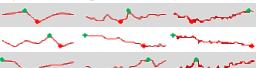
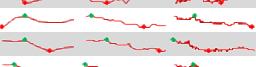
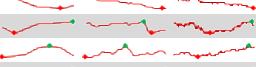
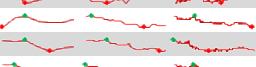
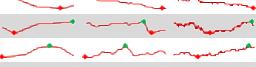
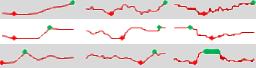
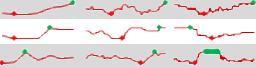
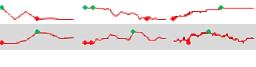
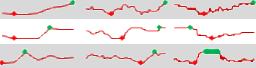
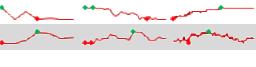
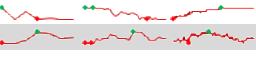
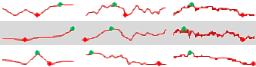
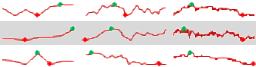
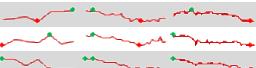
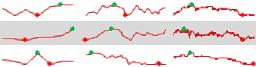
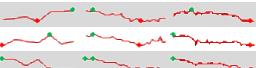
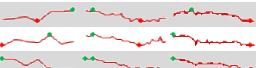
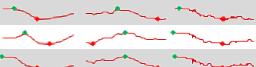
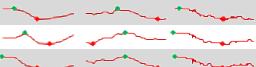
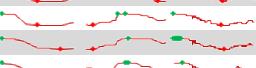
| Commodities | Last Close | Per cent |
|----------------|------------|----------|
| Brent (USD/bl) | 59.96 | (1.2) |
| WTI (USD/bl) | 55.99 | (2.0) |
| Gold (USD/oz) | 4,456 | (0.9) |
| CPO (RM/tonne) | 3,960 | 0.8 |

Policy Rates

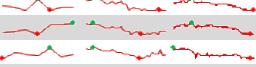
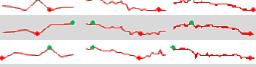
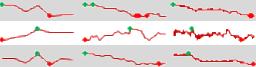
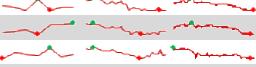
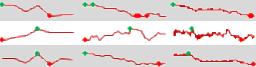
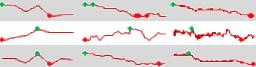
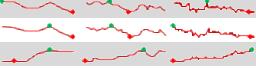
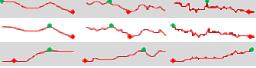
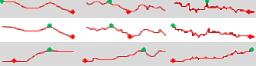
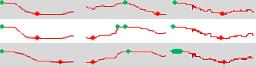
| Central Banks | Current | Next |
|------------------|---------|--------|
| US Fed Funds | 3.75 | 28-Jan |
| ECB Deposit Rate | 2.00 | 05-Feb |
| BOE Base Rate | 3.75 | 05-Feb |
| RBA Cash Rate | 3.60 | 03-Feb |
| BOJ Cash Rate | 0.75 | 23-Jan |
| RBNZ Cash Rate | 3.00 | 18-Feb |
| PBOC 1Y LPR | 3.00 | - |
| BNM OPR | 2.75 | 22-Jan |

Sources: Bloomberg, Trading Economics, AmBank Economics
Note: Changes are based on day-on-day percentage, except for MGS Yield, Sovereign Yields, and IRS, where changes are in bps.

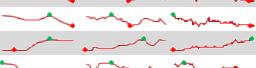
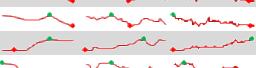
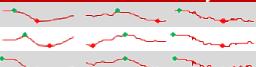
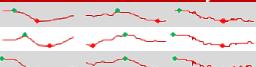
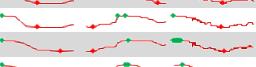
Currencies

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|------------------|----------|----------|-----------|----------|----------|-------------------|--------|---------|--------|-------|---|---|---|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| DXY Dollar Index | 98.68 | 98.58 | 98.32 | 99.09 | 108.54 | 0.1 | 0.4 | (0.4) | (9.1) | 0.4 |  |  |  |
| EUR/USD | 1.168 | 1.169 | 1.175 | 1.164 | 1.034 | (0.1) | (0.6) | 0.3 | 12.9 | (0.6) |  |  |  |
| AUD/USD | 0.672 | 0.674 | 0.667 | 0.662 | 0.623 | (0.3) | 0.7 | 1.5 | 7.9 | 0.7 |  |  |  |
| GBP/USD | 1.346 | 1.350 | 1.348 | 1.332 | 1.248 | (0.3) | (0.1) | 1.0 | 7.9 | (0.1) |  |  |  |
| USD/JPY | 156.76 | 156.65 | 156.71 | 155.92 | 158.05 | 0.1 | 0.0 | 0.5 | (0.8) | 0.0 |  |  |  |
| USD/MYR | 4.058 | 4.047 | 4.060 | 4.113 | 4.487 | 0.3 | (0.1) | (1.3) | (9.6) | (0.1) |  |  |  |
| USD/IDR | 16,775 | 16,750 | 16,690 | 16,690 | 16,131 | 0.1 | 0.5 | 0.5 | 4.0 | 0.5 |  |  |  |
| USD/THB | 31.28 | 31.25 | 31.51 | 31.85 | 34.48 | 0.1 | (0.7) | (1.8) | (9.3) | (0.7) |  |  |  |
| USD/SGD | 1.282 | 1.281 | 1.285 | 1.298 | 1.364 | 0.1 | (0.2) | (1.2) | (6.0) | (0.2) |  |  |  |
| USD/CNY | 6.994 | 6.981 | 6.976 | 7.072 | 7.340 | 0.2 | 0.3 | (1.1) | (4.7) | 0.3 |  |  |  |
| USD/KRW | 1.448 | 1.448 | 1.440 | 1.469 | 1.452 | 0.1 | 0.6 | (1.4) | (0.2) | 0.6 |  |  |  |
| USD/INR | 89.89 | 90.18 | 89.88 | 90.09 | 85.72 | (0.3) | 0.0 | (0.2) | 4.9 | 0.0 |  |  |  |
| USD/PHP | 59.37 | 59.20 | 58.82 | 58.94 | 58.16 | 0.3 | 0.9 | 0.7 | 2.1 | 0.9 |  |  |  |
| USD/TWD | 31.52 | 31.52 | 31.42 | 31.19 | 32.73 | (0.0) | 0.3 | 1.0 | (3.7) | 0.3 |  |  |  |
| USD/HKD | 7.787 | 7.789 | 7.783 | 7.781 | 7.777 | (0.0) | 0.1 | 0.1 | 0.1 | 0.1 |  |  |  |
| USD/VND | 26,274 | 26,276 | 26,298 | 26,360 | 25,374 | (0.0) | (0.1) | (0.3) | 3.5 | (0.1) |  |  |  |
| NZD/USD | 0.577 | 0.579 | 0.576 | 0.578 | 0.564 | (0.2) | 0.2 | (0.1) | 2.4 | 0.2 |  |  |  |

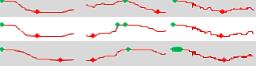
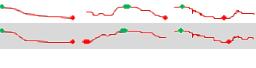
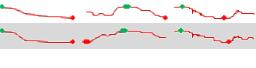
Ringgit Cross Rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|-------------------|----------|----------|-----------|----------|----------|-------------------|--------|---------|--------|-------|---|---|---|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| EUR/MYR | 4.742 | 4.740 | 4.765 | 4.790 | 4.680 | 0.0 | (0.5) | (1.0) | 1.3 | (0.5) |  |  |  |
| GBP/MYR | 5.476 | 5.478 | 5.456 | 5.478 | 5.638 | (0.0) | 0.4 | (0.0) | (2.9) | 0.4 |  |  |  |
| AUD/MYR | 2.735 | 2.719 | 2.714 | 2.729 | 2.820 | 0.6 | 0.8 | 0.2 | (3.0) | 0.8 |  |  |  |
| JPY/MYR | 2.589 | 2.583 | 2.591 | 2.637 | 2.839 | 0.2 | (0.1) | (1.8) | (8.8) | (0.1) |  |  |  |
| SGD/MYR | 3.166 | 3.163 | 3.157 | 3.172 | 3.301 | 0.1 | 0.3 | (0.2) | (4.1) | 0.3 |  |  |  |
| 10 CNY/MYR | 5.805 | 5.795 | 5.809 | 5.818 | 6.124 | 0.2 | (0.1) | (0.2) | (5.2) | (0.1) |  |  |  |
| 1 million IDR/MYR | 2.419 | 2.415 | 2.434 | 2.463 | 2.780 | 0.2 | (0.6) | (1.8) | (13.0) | (0.6) |  |  |  |
| THB/MYR | 12.962 | 12.951 | 12.834 | 12.915 | 12.987 | 0.1 | 1.0 | 0.4 | (0.2) | 1.0 |  |  |  |
| 10 HKD/MYR | 5.213 | 5.196 | 5.216 | 5.286 | 5.770 | 0.3 | (0.1) | (1.4) | (9.7) | (0.1) |  |  |  |

Commodities

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | | Trend Line | | |
|-------------------------|----------|----------|-----------|----------|----------|-------------------|--------|---------|--------|-------|---|---|---|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| Brent (USD/barrel) | 59.96 | 60.7 | 60.85 | 62.49 | 77.05 | (1.2) | (1.5) | (4.0) | (22.2) | (1.5) |  |  |  |
| WTI (USD/barrel) | 55.99 | 57.13 | 57.42 | 58.88 | 74.25 | (2.0) | (2.5) | (4.9) | (24.6) | (2.5) |  |  |  |
| Gold (USD/oz) | 4,456 | 4,495 | 4,319 | 4,191 | 2,649 | (0.9) | 3.2 | 6.3 | 68.3 | 3.2 |  |  |  |
| Malaysia CPO (RM/tonne) | 3,960 | 3,928 | 3,998 | 4,055 | 4,713 | 0.8 | (1.0) | (2.3) | (16.0) | (1.0) |  |  |  |

Malaysia Government Securities

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | | Trend Line | | |
|---------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|-----|---|---|---|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD | 1-week | 1-month | 1-year |
| 3-Year | 2.99 | 3.00 | 3.00 | 3.02 | 3.44 | (0) | (1) | (3) | (45) | (1) |  |  |  |
| 5-Year | 3.25 | 3.25 | 3.26 | 3.26 | 3.61 | 1 | (0) | (1) | (36) | (0) |  |  |  |
| 7-Year | 3.38 | 3.38 | 3.38 | 3.46 | 3.77 | 0 | 0 | (8) | (39) | 0 |  |  |  |
| 10-Year | 3.51 | 3.51 | 3.50 | 3.48 | 3.82 | 0 | 0 | 2 | (31) | 0 |  |  |  |
| 15-Year | 3.75 | 3.74 | 3.77 | 3.74 | 3.94 | 0 | (2) | 0 | (20) | (2) |  |  |  |
| 20-Year | 3.83 | 3.83 | 3.85 | 3.85 | 4.04 | 0 | (1) | (2) | (21) | (1) |  |  |  |
| 30-Year | 3.97 | 3.98 | 3.98 | 3.98 | 4.18 | (0) | (1) | (1) | (20) | (1) |  |  |  |

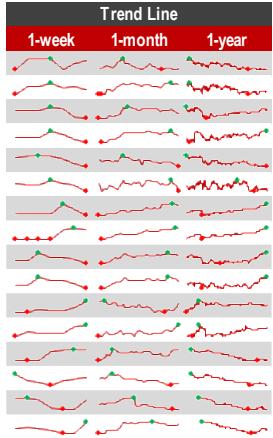
Major Equity Indices

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Percentage Change | | | | |
|--------------|----------|----------|-----------|----------|----------|-------------------|--------|---------|--------|-------|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD |
| S&P500 Index | 6,921 | 6,945 | 6,846 | 6,847 | 5,909 | (0.3) | 1.1 | 1.1 | 17.1 | 80.3 |
| Dow Jones | 48,996 | 49,462 | 48,063 | 47,739 | 42,528 | (0.9) | 1.9 | 2.6 | 15.2 | 47.8 |
| Nasdaq | 23,584 | 23,547 | 23,242 | 23,546 | 19,490 | 0.2 | 1.5 | 0.2 | 21.0 | 125.3 |
| London FTSE | 10,048 | 10,123 | 9,931 | 9,645 | 8,245 | (0.7) | 1.2 | 4.2 | 21.9 | 34.8 |
| German DAX | 25,122 | 24,892 | 24,490 | 24,046 | 20,341 | 0.9 | 2.6 | 4.5 | 23.5 | 80.4 |
| Nikkei 225 | 51,962 | 52,518 | 50,339 | 50,582 | 40,083 | (1.1) | 3.2 | 2.7 | 29.6 | 99.1 |
| Japan TOPIX | 3,511 | 3,538 | 3,409 | 3,384 | 2,787 | (0.8) | 3.0 | 3.8 | 26.0 | 85.6 |
| FBM KLCI | 1,677 | 1,672 | 1,680 | 1,613 | 1,630 | 0.3 | (0.2) | 4.0 | 2.9 | 12.1 |



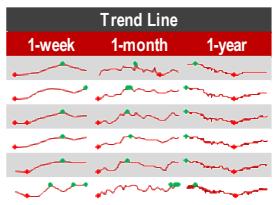
Major Sovereign Yields (%)

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | |
|---------------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|-----|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD |
| UST 2Y | 3.47 | 3.46 | 3.47 | 3.58 | 4.29 | 1 | (0) | (11) | (82) | (0) |
| UST 10Y | 4.15 | 4.17 | 4.17 | 4.16 | 4.69 | (3) | (2) | (2) | (54) | (2) |
| Germany 2Y | 2.09 | 2.10 | 2.12 | 2.16 | 2.20 | (1) | (3) | (7) | (11) | (3) |
| Germany 10Y | 2.81 | 2.84 | 2.86 | 2.86 | 2.48 | (3) | (4) | (5) | 33 | (4) |
| UK 2Y | 3.68 | 3.70 | 3.74 | 3.81 | 4.47 | (2) | (6) | (13) | (79) | (6) |
| UK 10Y | 4.42 | 4.48 | 4.48 | 4.53 | 4.68 | (6) | (6) | (11) | (27) | (6) |
| Japan 2Y | 1.17 | 1.19 | 1.18 | 1.07 | 0.64 | (2) | (1) | 10 | 53 | (1) |
| Japan 10Y | 2.12 | 2.14 | 2.07 | 1.98 | 1.14 | (1) | 6 | 15 | 99 | 6 |
| Australia 2Y | 4.08 | 4.08 | 4.06 | 3.97 | 3.93 | (1) | 2 | 11 | 15 | 2 |
| Australia 10Y | 4.76 | 4.79 | 4.74 | 4.70 | 4.48 | (3) | 2 | 5 | 28 | 2 |
| China 2Y | 1.44 | 1.40 | 1.37 | 1.40 | 1.06 | 4 | 6 | 3 | 38 | 6 |
| China 10Y | 1.90 | 1.88 | 1.86 | 1.84 | 1.61 | 2 | 4 | 6 | 29 | 4 |
| Indonesia 2Y | 5.15 | 5.16 | 5.00 | 5.09 | 7.01 | (1) | 15 | 6 | (186) | 15 |
| Indonesia 10Y | 6.10 | 6.10 | 6.07 | 6.21 | 7.14 | 1 | 3 | (11) | (103) | 3 |
| Thailand 2Y | 1.14 | 1.11 | 1.12 | 1.19 | 2.00 | 2 | 2 | (5) | (86) | 2 |
| Thailand 10Y | 1.68 | 1.63 | 1.64 | 1.74 | 2.33 | 5 | 4 | (6) | (65) | 4 |



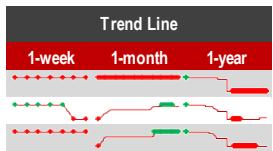
Key swap rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | |
|-------------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|-----|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD |
| IRS 1-Year | 3.22 | 3.23 | 3.21 | 3.22 | 3.56 | (1) | 2 | 0 | (34) | 2 |
| IRS 3-Year | 3.28 | 3.29 | 3.27 | 3.26 | 3.50 | (1) | 1 | 2 | (22) | 1 |
| IRS 5-Year | 3.38 | 3.41 | 3.35 | 3.36 | 3.54 | (2) | 3 | 3 | (15) | 3 |
| IRS 7-Year | 3.45 | 3.48 | 3.41 | 3.41 | 3.61 | (2) | 4 | 4 | (16) | 4 |
| IRS 10-Year | 3.61 | 3.63 | 3.56 | 3.57 | 3.72 | (2) | 5 | 4 | (11) | 5 |
| IRS 20-Year | 3.93 | 3.88 | 3.88 | 3.89 | 3.95 | 5 | 5 | 4 | (2) | 5 |



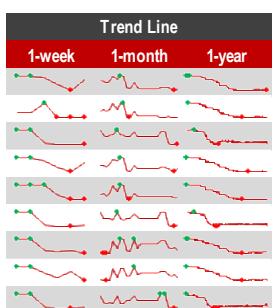
Key KLIBOR rates

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | |
|----------------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|-----|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD |
| 1-Month Klibor | 3.00 | 3.00 | 3.00 | 3.00 | 3.29 | 0 | 0 | 0 | (29) | 0 |
| 3-Month Klibor | 3.27 | 3.27 | 3.28 | 3.26 | 3.71 | 0 | (1) | 1 | (44) | (1) |
| 6-Month Klibor | 3.30 | 3.30 | 3.30 | 3.29 | 3.76 | 0 | 0 | 1 | (46) | 0 |



Indicative PDS yields

| | Latest | 1-day | 1 week | 1-Month | 1-Year | Basis Points Change | | | | |
|-------------|----------|----------|-----------|----------|----------|---------------------|--------|---------|--------|------|
| | 7-Jan-26 | 6-Jan-26 | 31-Dec-25 | 8-Dec-25 | 7-Jan-25 | 1-day | 1-week | 1-month | 1-year | YTD |
| 3-Year AAA | 3.50 | 3.50 | 3.51 | 3.52 | 3.83 | 1 | (0) | (2) | (32) | (0) |
| 3-Year AA | 3.67 | 3.67 | 3.67 | 3.68 | 4.03 | 0 | (0) | (2) | (36) | (0) |
| 3-Year A | 4.48 | 4.48 | 4.54 | 4.53 | 4.85 | (0) | (6) | (4) | (37) | (6) |
| 5-Year AAA | 3.59 | 3.58 | 3.59 | 3.59 | 3.92 | 1 | (0) | (1) | (33) | (0) |
| 5-Year AA | 3.75 | 3.75 | 3.75 | 3.76 | 4.08 | 0 | (0) | (1) | (33) | (0) |
| 5-Year A | 4.62 | 4.61 | 4.70 | 4.66 | 5.07 | 1 | (8) | (4) | (45) | (8) |
| 10-Year AAA | 3.76 | 3.76 | 3.77 | 3.75 | 4.06 | (0) | (1) | 0 | (31) | (1) |
| 10-Year AA | 3.92 | 3.92 | 3.93 | 3.91 | 4.23 | (1) | (1) | 0 | (32) | (1) |
| 10-Year A | 5.00 | 4.98 | 5.11 | 5.04 | 5.50 | 2 | (11) | (4) | (50) | (11) |



Sources: Bloomberg, AmBank Economics

Note: All values are end-period

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