



NEWS UPDATE

4 May 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 1 May 26	Daily Change bps	Yield 30 April 26	Weekly Change bps	Yield 24 April 26	Monthly Change bps	Yield 1 April 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.91	0	3.91	11	3.80	7	3.84	36	3.55
5 YEAR	4.02	0	4.02	10	3.92	5	3.97	29	3.73
7 YEAR	4.20	0	4.20	10	4.10	5	4.15	26	3.94
10 YEAR	4.39	-1	4.40	8	4.31	6	4.33	21	4.18

MGS	Yield 30 April 26*	Daily Change bps	Yield 29 April 26	Weekly Change bps	Yield 23 April 26	Monthly Change bps	Yield 30 March 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.21	2	3.19	4	3.17	-8	3.29	21	3.00
5 YEAR	3.35	2	3.33	-3	3.38	-11	3.46	9	3.26
7 YEAR	3.44	1	3.43	0	3.44	-10	3.54	7	3.37
10 YEAR	3.57	2	3.55	2	3.55	-8	3.65	8	3.49

*Malaysia Market closed on 1 May in observance of Labour Day Holiday

GII	Yield 30 April 26*	Daily Change bps	Yield 29 April 26	Weekly Change bps	Yield 23 April 26	Monthly Change bps	Yield 30 March 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.17	-2	3.19	0	3.17	-6	3.23	8	3.09
5 YEAR	3.31	2	3.29	2	3.29	-9	3.40	6	3.25
7 YEAR	3.48	0	3.48	-2	3.50	3	3.45	16	3.32
10 YEAR	3.59	3	3.56	2	3.57	-6	3.65	7	3.52

AAA	Yield 30 April 26*	Daily Change bps	Yield 29 April 26	Weekly Change bps	Yield 23 April 26	Monthly Change bps	Yield 30 March 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.60	0	3.60	0	3.60	-1	3.61	4	3.56
5 YEAR	3.71	0	3.71	0	3.71	1	3.70	7	3.64
7 YEAR	3.79	0	3.79	-1	3.80	0	3.79	7	3.72
10 YEAR	3.90	0	3.90	0	3.90	1	3.89	9	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Local bond market subdued with foreign outflow of RM1.8 billion

Malaysian government bond yields were largely stable over the past week, supported by resilient domestic fundamentals despite ongoing global uncertainties, according to Kenanga Investment Bank.

In a research note, the bank said Malaysian Government Securities (MGS) and Government Investment Issues (GII) yields moved within a narrow range of between -5.7 and +1.7 basis points. The benchmark 10-year MGS yield edged slightly lower by 0.7 basis points to 3.546%, while the 10-year GII yield held steady at 3.570%.

Kenanga said the relatively stable performance reflects a well-anchored domestic yield curve, underpinned by steady macroeconomic conditions and diversified exports.

However, it cautioned that further declines in yields remain constrained by global factors, particularly persistent geopolitical tensions in the Middle East and risks of disruption in the Strait of Hormuz, which have kept oil prices elevated and inflation expectations firm. – Business Today

Read full publication at <https://www.businesstoday.com.my/2026/05/02/local-bond-market-subdued-with-foreign-outflow-of-rm1-8-billion/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

OPR status quo throughout 2026

Bank Negara Malaysia is not expected to increase or reduce its overnight policy rate at 2.75 per cent throughout the year, despite higher energy-related inflation risks.

Kenanga Investment Bank Bhd (Kenanga IB) said a hike is unlikely as inflation remains largely cost-driven and domestic growth still faces external headwinds.

The central bank, Kenanga IB said, is expected to prioritise growth support over pre-emptive tightening.

"A stable policy rate should continue to provide certainty for households and businesses, limiting credit stress and supporting borrowing activity," the firm noted in a report.

Further policy support is more likely to come via targeted fiscal and financial measures, including an additional RM5.0 billion in micro, small and medium enterprise financing under Bank Negara and a RM5.0 billion expansion in Syarikat Jaminan Pembiayaan Perniagaan guarantees. – New Straits Times

Read full publication at <https://www.nst.com.my/business/economy/2026/05/1430404/opr-status-quo-throughout-2026>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields are little changed after ISM data comes in below expectations

Treasury yields were little changed Friday after data on U.S. factory activity showed an expansion in April that was slightly below expectations. The yield on the 10-year U.S. Treasury note — the key benchmark for mortgage lending and auto loans — fell 1 basis point to 4.38%. The 2-year Treasury note yield, which more closely tracks short-term Federal Reserve interest rate policy, rose less than 1 basis point to 3.888%.

On Friday, the Institute for Supply Management April manufacturing index totaled 52.7, unchanged from March and slightly below the 53.0 that economists polled by Dow Jones had expected.

The prices paid component of the index surged to the highest level since April 2022 as companies experienced higher energy costs in the wake of the Iran war, as well as elevated tariff charges.

"Net, net, the ISM manufacturing index is holding onto its 2026 expansion trend which is a good thing for the economic outlook," said Chris Rupkey, chief economist at FWDBONDS. "The only troubling finding being that inflation is rearing its ugly head in a way that has not been seen since 2022." – CNBC

Read full publication at <https://www.cnbc.com/amp/2026/05/01/us-treasury-yields-investors-gdp-inflation-iran-war.html>

DISCLAIMER

No Offer

The information provided and services described in the BIX website are of a general nature, are not offers for investment and are not intended to be personalised financial advice to investor. The information provided in the BIX website is not intended to be a substitute for professional advice. Reliance should not be placed on the BIX website, and you should seek appropriate personalised financial advice from a qualified professional to suit your individual circumstances and risk profile.

Website Information

BIX website is a publisher of content supplied by third parties. While every effort is made to ensure the information on the BIX website is up-to-date and correct, the Company makes no representations or warranties of any kind, express or implied, about the accuracy, reliability, completeness, suitability or availability of the BIX website or the information provided on the BIX website from the sources. The information on the BIX website is subject to change at any time. Any reference on this BIX website to historical information and performance may not necessarily be a good guide to future performance. You are solely responsible for any actions you take or do not take by relying on such information. To the full extent legally allowable, the directors, associates, vendors and staff of the Company expressly disclaim all and any liability and responsibility to any person in respect of anything, and of the consequences of anything, done or omitted to be done by any such person in reliance, whether wholly or partially, upon the whole or any part of the contents of this BIX website.

Third party products and services

Through the BIX website you may be able to link to other websites which are not under the control of the [Company](#). The Company has no knowledge of or control over the nature, content, and availability of those websites. The Company does not sponsor, recommend, or endorse anything contained on these linked websites. The Company does not accept any liability of any description for any loss suffered by you by relying on anything contained or not contained on these linked websites. The Company accept no responsibility or liability for the content, use or availability of such websites. The Company shall not be liable for any and all liability for the acts, omissions and conduct of any third parties in connection with or related to your use of this site and/or our services.

SUBSCRIBE NOW

Head on to our website at bixmalaysia.com to learn more about Malaysia's Bond & Sukuk



bix Bond+Sukuk Information Exchange

BIX MALAYSIA MOBILE APP
AVAILABLE FREE AT

Available on the App Store | Get it on Google Play

Scan here to download

DOWNLOAD NOW

Receive updates on your bond and sukuk via **BIX Malaysia mobile app**

REACH OUT TO US

Research & Business Development,
BIX Malaysia

 feedback@bixmalaysia.com