



NEWS UPDATE

18 March 2026

MARKET SUMMARY

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/ value

US Treasury	Yield 17 March 26	Daily Change bps	Yield 16 March 26	Weekly Change bps	Yield 10 March 26	Monthly Change bps	Yield 17 February 26	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.68	-1	3.69	10	3.58	21	3.47	13	3.55
5 YEAR	3.79	-1	3.80	6	3.73	16	3.63	6	3.73
7 YEAR	3.98	-2	4.00	5	3.93	16	3.82	4	3.94
10 YEAR	4.20	-3	4.23	5	4.15	15	4.05	2	4.18

MGS	Yield 17 March 26	Daily Change bps	Yield 16 March 26	Weekly Change bps	Yield 10 March 26	Monthly Change bps	Yield 16 February 26*	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.22	-1	3.23	12	3.10	17	3.05	22	3.00
5 YEAR	3.36	-2	3.38	1	3.35	9	3.27	10	3.26
7 YEAR	3.44	-1	3.45	-3	3.47	1	3.43	7	3.37
10 YEAR	3.56	-1	3.57	1	3.55	4	3.52	7	3.49

*Malaysia Market closed on 17 February in observance of Chinese New Year Holiday

GII	Yield 17 March 26	Daily Change bps	Yield 16 March 26	Weekly Change bps	Yield 10 March 26	Monthly Change bps	Yield 16 February 26*	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.18	-1	3.19	3	3.15	9	3.09	9	3.09
5 YEAR	3.33	0	3.33	4	3.29	7	3.26	8	3.25
7 YEAR	3.37	0	3.37	1	3.36	1	3.36	5	3.32
10 YEAR	3.53	0	3.53	-4	3.57	1	3.52	1	3.52

AAA	Yield 17 March 26	Daily Change bps	Yield 16 March 26	Weekly Change bps	Yield 10 March 26	Monthly Change bps	Yield 16 February 26*	YTD Change bps	Yield 31 Dec 25
3 YEAR	3.58	0	3.58	0	3.58	2	3.56	2	3.56
5 YEAR	3.68	0	3.68	1	3.67	2	3.66	4	3.64
7 YEAR	3.75	0	3.75	0	3.75	0	3.75	3	3.72
10 YEAR	3.87	0	3.87	0	3.87	2	3.85	6	3.81

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

FAB and GIC ratings remain stable amid escalating Middle East conflict

The escalation of the Middle East conflict has heightened geopolitical risk and uncertainty across the Gulf region, with strikes on critical infrastructure – among other developments – disrupting energy markets, trade flows and supply chains. The immediate financial impact on RAM-rated entities, First Abu Dhabi Bank P.J.S.C. (FAB) and Gulf Investment Corporation G.S.C (GIC) both last rated AAA/Stable/P1 in December 2025 has been contained so far.

But a prolonged regional conflict would weigh on both the financial markets and real economy, that could pressure their ratings. As at March 2026, FAB and GIC had RM500 mil and RM155 mil of sukuk due on 19 Dec 2027 and 18 June 2027, respectively.

Against this backdrop, we expect both entities to remain resilient in the near term, supported by healthy capital and liquidity positions and generally conservative risk profiles. As at end-December 2025, FAB reported a common equity tier-1 capital ratio of 13.3%, while GIC maintained a tier-1 capital ratio of 32% as at end-June 2025. Both entities exhibit a relatively higher reliance on wholesale funding than many regional peers, which is partly mitigated by sizeable liquidity buffers and long-standing relationships with large depositors. – RAM Ratings

Read full publication at <https://www.ram.com.my/pressrelease/?prviewid=7230>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

MARC Ratings affirms Top Glove unit's RM3.0 billion IMTN/ Perpetual Sukuk Programme ratings at AA_{-IS(CG)}/A_{IS(CG)}

MARC Ratings has affirmed its ratings on TG Treasury Berhad's RM3.0 billion Islamic Medium-Term Notes (IMTN)/ Perpetual Sukuk Programmes at AA_{-IS(CG)}/A_{IS(CG)}. The outlook on all ratings is stable.

The sukuk programmes carry an irrevocable and unconditional guarantee from TG Treasury's parent company Top Glove Corporation Bhd (Top Glove); therefore, the senior-ranked IMTN rating reflects the corporate credit rating of the parent company. Top Glove's market position as a major global glove manufacturer, its well-established operating track record, and strong liquidity profile remain key rating drivers.

However, the corporate credit rating is moderated by industry susceptibility to pricing competition, particularly between Malaysian and Chinese manufacturers which could reverse margin recovery seen in the recent periods.

The two-notch rating differential between the senior rating and the Perpetual Sukuk rating reflects the latter's subordinated position relative to Top Glove's senior unsecured obligations, in line with MARC Ratings' methodology. – MARC Ratings

Read full publication at <https://www.marc.com.my/rating-announcements/marc-ratings-affirms-top-glove-units-rm3-0-billion-imtn-perpetual-sukuk-programme-ratings-at-aa-iscg-aiscg-2/>

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

Treasury yields edge lower as investors weigh rising oil price, Iran attacks and looming Fed decision

Treasury yields edged lower Tuesday as investors weighed escalating tensions in the Middle East and rising oil prices ahead of the Federal Reserve's policy decision.

The benchmark 10-year Treasury yield was less than 2 basis points lower at 4.202%, while the 30-year Treasury bond yield was down 1 basis point at 4.848%. The 2-year Treasury note yield fell less than a basis point to 3.674%. Oil prices jumped on Tuesday as questions remained over whether a U.S.-led coalition would protect shipping through the Strait of Hormuz. Ship movements through the vital shipping route have plunged after Iranian attacks on tankers, fueling one of the largest disruptions to global oil supply in history.

International benchmark Brent crude climbed 3.2% to settle at \$103.42 per barrel, while U.S. West Texas Intermediate advanced 2.9% to settle at \$96.21 a barrel.

The U.S. has urged allies to send naval forces to protect tanker traffic through the Strait. Another tanker was recently struck near the key waterway as a new wave of attacks hit United Arab Emirates' energy infrastructure this week. – CNBC

Read full publication at <https://www.cnbc.com/2026/03/17/treasury-yields-middle-east-tensions-fed-decision.html>

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The image shows a hand holding a smartphone displaying the BIX Malaysia Mobile App interface. The app screen shows a 'BOND+SUKUK ISSUANCE' section with a list of items including 'ALM CP 2024 110,000 (Circle 1)', 'Maha CP 2024 10,000', and 'BMS 20,000 10,000,000'. The background is a blue gradient.

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