



# RAM Sustainability Bulletin

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Dear Reader,

RAM Sustainability, as a provider of sustainability services and environmental, social and governance (ESG) analytics, is pleased to bring you the eighth edition of the *RAM Sustainability Bulletin*. This publication offers specially curated articles to keep you abreast of what matters in the world of sustainability – globally, within Asia/ASEAN and in Malaysia.

The momentum of global sustainable finance keeps strengthening, most recently with the launch of the United Nations' *Principles for Responsible Banking* (PRB) on 22 September 2019. Throughout the world, 130 banks - including Malaysia's CIMB Bank - have pledged their commitment under the PRB. These banks have committed strategically aligning their businesses and scaling up their contributions to achieve the Sustainable Development Goals and adhere to the Paris Agreement.

Meanwhile, the government of Scotland has made £30 million available to businesses and organisations with innovative solutions, to encourage heating through renewable energy sources. In Africa, Gabon will be the first African nation to receive payments for preserving its rainforests. Under the 10-year deal, Norway will provide Gabon with USD150 million to fight against deforestation. In Singapore, a landmark Resource Sustainability Bill that forms part of the country's Zero Waste Masterplan has been passed in Parliament, introducing regulations to reduce food, packaging and electronic waste.

On the domestic front, Bank Negara Malaysia and Securities Commission Malaysia are enhancing climate risk management within the financial sector. This will be done through formation of a Joint Committee on Climate Change, as well as the development of tools and frameworks that will be published in the near future.

Energy, Science, Technology, Environment and Climate Change Minister Yeo Bee Yin has stated that Malaysia needs RM33 billion of investments to achieve its target of a 20% renewable energy mix by 2025. In support of this, CIMB Bank has allocated RM100 million to the CIMB SME Renewable Energy Financing Programme. On our part, RAM Sustainability had monitored investigations into Indonesian forest fires amid the recent haze debacle.

We hope this bulletin will help raise awareness of ESG factors that may be considered in your investment decisions, or which act as catalysts in your sustainability journey.



Best wishes,  
Gladys Chua  
Head, Sustainability Services

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