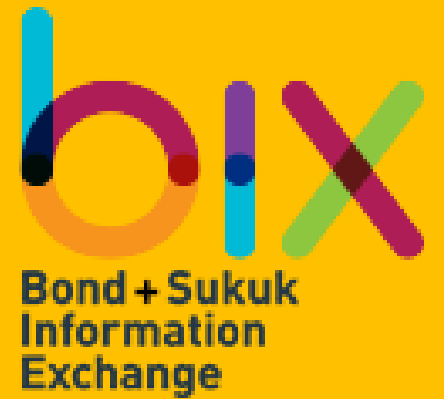


BOND+SUKUK INFORMATION EXCHANGE

BIXMALAYSIA.COM

NEWS UPDATE

27 November 2020



MARKET SUMMARY

US Treasury	Yield *25 Nov 20	Daily Change bps	Yield 25 Nov 20	Weekly Change bps	Yield 19 Nov 20	Monthly Change bps	Yield 26 Oct 20	YTD Change bps	Yield 31 Dec 19
3 YEAR	0.21	0	0.21	-1	0.22	3	0.18	-141	1.62
5 YEAR	0.39	0	0.39	0	0.39	4	0.35	-130	1.69
7 YEAR	0.65	0	0.65	2	0.63	7	0.58	-118	1.83
10 YEAR	0.88	0	0.88	2	0.86	7	0.81	-104	1.92

MGS	Yield 26 Nov 20	Daily Change bps	Yield 25 Nov 20	Weekly Change bps	Yield 19 Nov 20	Monthly Change bps	Yield 26 Oct 20	YTD Change bps	Yield 31 Dec 19
3 YEAR	1.86	2	1.84	3	1.83	10	1.76	-112	2.98
5 YEAR	2.11	1	2.10	0	2.11	2	2.09	-104	3.15
7 YEAR	2.50	4	2.46	6	2.44	14	2.36	-80	3.30
10 YEAR	2.68	3	2.65	3	2.65	3	2.65	-62	3.30

GII	Yield 26 Nov 20	Daily Change bps	Yield 25 Nov 20	Weekly Change bps	Yield 19 Nov 20	Monthly Change bps	Yield 26 Oct 20	YTD Change bps	Yield 31 Dec 19
3 YEAR	1.97	4	1.93	5	1.92	15	1.82	-109	3.06
5 YEAR	2.30	1	2.29	0	2.30	28	2.02	-89	3.19
7 YEAR	2.61	2	2.59	8	2.53	20	2.41	-69	3.30
10 YEAR	2.70	-3	2.73	8	2.62	12	2.58	-72	3.42

AAA	Yield 26 Nov 20	Daily Change bps	Yield 25 Nov 20	Weekly Change bps	Yield 19 Nov 20	Monthly Change bps	Yield 26 Oct 20	YTD Change bps	Yield 31 Dec 19
3 YEAR	2.44	1	2.43	2	2.42	3	2.41	-111	3.55
5 YEAR	2.69	1	2.68	1	2.68	6	2.63	-98	3.67
7 YEAR	2.93	1	2.92	4	2.89	11	2.82	-83	3.76
10 YEAR	3.22	1	3.21	8	3.14	14	3.08	-67	3.89

* 26 November 2020 was a Thanksgiving Day in the United States

- 1 bps = 0.01%
- Increase in Yield = Decrease in the bond price/value

Source: US Treasury, BNM & BIX Malaysia

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

THE STAR

Economic uncertainty lifted

The FBM KLCI has reacted positively after Budget 2021 was passed by lawmakers.

At the close, the index was up 14.53 points after the RM322.5bil federal budget, the nation's largest, was passed despite a call by the Opposition for bloc voting. The event will help suppress the political uncertainty that has been weighing down on business sentiments, according to experts. UOB Malaysia senior economist Julia Goh said it would help shore up investor confidence at a time of heightened economic and political uncertainty.

“Given that the recovery path remains uneven, there is a need to pass the budget and ensure additional reinforcements to support the recovery and economy. “There are several signs that the economic conditions have retraced in the fourth quarter of 2020, due to the resurgence of infections and the conditional movement control order. Hence the passing of the budget will help support consumer and business sentiment, which has turned more cautious, ” she told StarBiz.

NEWS UPDATE

Today's headlines of interest and summaries as extracted from the international and local media.

BERNAMA

Ringgit broadly higher after Parliament passed Budget 2021

The ringgit ended broadly higher against a set of major currencies as investors reacted positively to Budget 2021 that was passed by Parliament today.

At 6pm, the local currency settled at 4.0650/0700 versus the greenback, the highest in almost 11 months, compared with Wednesday's close of 4.0835/0890. The budget, the first tabled by the government led by Prime Minister Tan Sri Muhyiddin Yassin, was passed at the policy stage with a majority voice vote. It proposed RM236.5 billion for operational expenditure, RM69 billion for development expenditure, RM17 billion for the Covid-19 fund and RM2 billion in contingency savings.

A dealer said the approval helped boost investors' confidence over the country's economy, in view of the certainty in outlook, as well as harmony in the local political environment despite minor differences between the Perikatan Nasional government and opposition parties. "Unlike other countries, which usually have a significant agenda disparity, this is a good indicator for us. "We are quite dependent on foreign investments; hence it is important to have their (foreign investors) confidence in the current government and certainty about its stability," he told Bernama.

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A hand holding a smartphone displaying the BIX Malaysia mobile app interface. The app shows a 'BOND+SUKUK ISSUANCE' section with a 'NEW' button and a list of issuances including 'ALPK CP 200 (RM) 2019 (Transit 1st)' and 'A2M CP 200 (RM) 2019'.

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AHMAD AL IZHAM BIN IZADIN
BIX Malaysia
Research & Business Development
izham@bixmalaysia.com