

A MEDIUM TERM NOTES PROGRAMME FOR THE ISSUANCE OF MEDIUM TERM NOTES ("MTN") OF RM500.0 MILLION IN NOMINAL VALUE ("MTN PROGRAMME")

1.03 DETAILS OF FACILITY/PROGRAMME

(34) Other terms and conditions:

- (1) **Interest/coupon payment frequency** : Quarterly, semi-annually, or such other period as the Issuer and the LA, LM and MTN Holders may agree.
- (2) **Interest/coupon payment basis** : Actual/365 days.
- (3) **Interest/coupon payment rate** : To be determined prior to each issuance of the MTNs.
- (4) **Details on utilisation of proceeds by Issuer** : The net proceeds from the MTN Programme shall be utilised for the following:
- (a) To refinance the Issuer's Existing MTNs Programme and/or the Issuer's Existing Borrowings.
 - (b) To finance the Issuer's investment activities, capital expenditure, working capital requirements and/or other general corporate purposes, including but not limited to: (i) residential, commercial, mixed and/or other property development projects to be erected on the Secured Assets and other land parcels to be identified; and (ii) acquisition of land parcels other than the Secured Assets and the residential, commercial, mixed and/or other property development projects to be erected thereof.
 - (c) To refinance any outstanding amounts issued under the MTN Programme.
 - (d) Such other purposes which may be determined by the Issuer and agreed by the LA and Facility Agent.
- (5) **Listing status and types of listing, where applicable** : The MTNs will not be listed on Bursa Malaysia Securities Berhad and/or other stock exchange.
- (6) **Status** : **In respect of MTNs which are secured**

The MTNs which are secured shall constitute direct, unconditional, unsubordinated and secured obligations of the Issuer and shall at all times rank pari passu, without discrimination, preference or priority amongst themselves and at least pari passu with all other present and future secured, unconditional and unsubordinated obligations of the Issuer, subject to those preferred solely by Malaysian law and the Transaction Documents and not by reason of any security interest.

In respect of MTNs which are unsecured

The MTNs which are unsecured shall constitute direct, unsubordinated, unsecured and unconditional obligations of

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the Issuer and shall at all times rank pari passu, without discrimination, preference or priority among themselves and at least pari passu with all other present or future unsecured, unconditional and unsubordinated obligations of the Issuer, subject to those preferred solely by Malaysian law and the Transaction Documents.

- (7) **Conditions subsequent** : Any condition subsequent as may be applicable for the respective Tranche to be mutually agreed between the Issuer and LA/LM.
- (8) **Details of designated account(s)** : If applicable, the designated accounts for each Tranche will be set out in the relevant Transaction Documents prior to the issuance of the MTNs of that particular Tranche, to be agreed between the Issuer and the LM ("**Designated Accounts**").
- (9) **Transaction Documents** : Including but not limited to:
- (a) the Programme Agreement;
 - (b) the Trust Deed;
 - (c) the Global Certificates or the Definitive Certificates;
 - (d) the Securities Lodgement Form;
 - (e) the relevant issue documents for each Tranche including but not limited to the Subscription Agreement, Pricing Supplement, the Deed of Covenants;
 - (f) the Security Documents, where applicable, including but not limited to the Security Agency Agreement;
 - (g) any other relevant documentation designated as such by the LA in connection with the MTN Programme and agreed by the Issuer.