

**KLCC PROPERTY HOLDINGS BERHAD (641576-U)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016**

	INDIVIDUAL QUARTER		CUMULATIVE	
	THREE MONTHS ENDED		THREE MONTHS ENDED	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	RM'000	RM'000	RM'000	RM'000
Revenue	334,750	326,894	334,750	326,894
Operating Expenses	(82,480)	(79,099)	(82,480)	(79,099)
<b>Operating profit</b>	<b>252,270</b>	<b>247,795</b>	<b>252,270</b>	<b>247,795</b>
Interest/Profit income	10,843	10,340	10,843	10,340
Finance costs	(30,026)	(29,313)	(30,026)	(29,313)
Share of profit of associated company	3,013	2,108	3,013	2,108
<b>Profit before taxation</b>	<b>236,100</b>	<b>230,930</b>	<b>236,100</b>	<b>230,930</b>
Taxation	(26,698)	(26,699)	(26,698)	(26,699)
<b>Profit for the period, representing total comprehensive income</b>	<b>209,402</b>	<b>204,231</b>	<b>209,402</b>	<b>204,231</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	68,155	63,465	68,155	63,465
Non-controlling interests (NCI) relating to KLCC Real Estate Investment Trust (KLCC REIT)	114,599	115,042	114,599	115,042
Other NCI	26,648	25,724	26,648	25,724
	<b>209,402</b>	<b>204,231</b>	<b>209,402</b>	<b>204,231</b>
<b>Dividend/Income distribution:</b>				
<b>Dividend/Income distribution to stapled security holders</b>				
<b>Quarter ended 31 March 2016/2015</b>				
Realised distributable income - KLCCP	68,155	63,465	68,155	63,465
Realised distributable income - KLCC REIT	103,848	96,125	103,848	96,125
Total realised distributable income	172,003	159,590	172,003	159,590
Distribution rate (%)	90.27% *	94.43% *	90.27% *	94.43% *
Dividend/Income distribution	155,259	150,705	155,259	150,705
<b>Dividend/Income distribution per stapled security (sen)</b>	<b>8.60</b>	<b>8.34</b>	<b>8.60</b>	<b>8.34</b>
<b>Earnings per stapled security (sen)</b>				
<b>Basic</b>	<b>10.12</b>	<b>9.89</b>	<b>10.12</b>	<b>9.89</b>

\* Rounded to two decimal point

**(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report)**

**KLCC PROPERTY HOLDINGS BERHAD (641576-U)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2016**

	31-Mar-16 RM'000	31-Dec-15 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	639,545	639,381
Investment properties	15,180,821	15,166,684
Investment in associate	268,218	265,205
Deferred tax assets	536	536
Trade and other receivables	300,995	289,588
	<u>16,390,115</u>	<u>16,361,394</u>
<b>Current assets</b>		
Inventories	1,569	1,837
Trade and other receivables	66,913	62,992
Cash and cash equivalents	1,087,996	1,110,857
	<u>1,156,478</u>	<u>1,175,686</u>
<b>TOTAL ASSETS</b>	<u>17,546,593</u>	<u>17,537,080</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	1,805,333	1,805,333
Capital redemption reserve	18,053	18,053
Capital reserve	2,778,200	2,778,200
Retained profits	166,577	172,982
	<u>4,768,163</u>	<u>4,774,568</u>
<b>Equity attributable to unit holders of the KLCC REIT</b>	<u>7,788,589</u>	<u>7,776,713</u>
<b>Total equity attributable to holders of KLCCP and KLCC REIT</b>	<u>12,556,752</u>	<u>12,551,281</u>
<b>Other non-controlling interests</b>	<u>1,960,864</u>	<u>1,959,773</u>
<b>Total Equity</b>	<u>14,517,616</u>	<u>14,511,054</u>
<b>Non-current liabilities</b>		
Deferred revenue	45,065	46,208
Other long term liabilities	75,594	74,658
Long term borrowings	2,532,166	2,532,166
Deferred taxation	41,627	41,530
	<u>2,694,452</u>	<u>2,694,562</u>
<b>Current liabilities</b>		
Trade and other payables	253,261	278,447
Short term borrowings	53,088	28,459
Taxation	28,176	24,558
	<u>334,525</u>	<u>331,464</u>
<b>Total Liabilities</b>	<u>3,028,977</u>	<u>3,026,026</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>17,546,593</u>	<u>17,537,080</u>
<b>Net assets per stapled security (RM)</b>	6.96	6.95

**(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report)**

## KLCC PROPERTY HOLDINGS BERHAD (641576-U)

(Incorporated in Malaysia)

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016

	← Attributable to Equity Holders of the Company →				Total equity attributable to holders of KLCCP RM'000	Equity attributable to unit holders of KLCC REIT # RM'000	Other non - controlling Interests RM'000	Total Equity RM'000
	← Non-Distributable →	← Distributable →						
	Share Capital RM'000	Capital Redemption Reserve RM'000	Retained Profits RM'000	Capital Reserve @ RM'000				
<b>As at 1 January 2015</b>	1,805,333	18,053	153,331	2,484,919	4,461,636	7,564,355	1,822,038	13,848,029
Total comprehensive income for the period	-	-	63,465	-	63,465	115,042	25,724	204,231
Dividends paid	-	-	(70,227)	-	(70,227)	(87,739)	(31,433)	(189,399)
<b>As at 31 March 2015</b>	<b>1,805,333</b>	<b>18,053</b>	<b>146,569</b>	<b>2,484,919</b>	<b>4,454,874</b>	<b>7,591,658</b>	<b>1,816,329</b>	<b>13,862,861</b>
<b>As at 1 January 2016</b>	1,805,333	18,053	172,982	2,778,200	4,774,568	7,776,713	1,959,773	14,511,054
Total comprehensive income for the period	-	-	68,155	-	68,155	114,599	26,648	209,402
Transfer of fair value surplus	-	-	-	-	-	-	-	-
Dividends paid	-	-	(74,560)	-	(74,560)	(102,723)	(25,557)	(202,840)
<b>As at 31 March 2016</b>	<b>1,805,333</b>	<b>18,053</b>	<b>166,577</b>	<b>2,778,200</b>	<b>4,768,163</b>	<b>7,788,589</b>	<b>1,960,864</b>	<b>14,517,616</b>

@ Capital Reserve arises from the surplus of revaluation of investment properties that will be distributed upon the sale of investment properties.

# Equity attributable to unit holders of KLCC REIT consist of Unitholders' Fund (RM7,212,684,000), Merger Reserve (RM6,212,000), Capital Reserve (RM248,749,000) and Retained Profit (RM320,944,000).

**(The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report)**

# KLCC PROPERTY HOLDINGS BERHAD (641576-U)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2016

	THREE MONTHS ENDED	
	31-Mar-16	31-Mar-15
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	315,182	301,315
Cash payments to suppliers and employees	(89,954)	(75,382)
Interest income from fund and other investments	11,104	7,507
Tax paid	(22,985)	(23,278)
<b>Net cash generated from operating activities</b>	<b>213,347</b>	<b>210,162</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(7,692)	(10,070)
Cost incurred for investment properties	(19,376)	(7,456)
Proceeds from disposal of property, plant and equipment	4	15
<b>Net cash used in investing activities</b>	<b>(27,064)</b>	<b>(17,511)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to equity holders of the company	(74,560)	(70,227)
Dividends paid to other non-controlling interests	(25,557)	(31,433)
Interest expenses paid	(4,455)	(4,343)
Dividends paid to non-controlling interests relating to KLCC REIT	(104,572)	(87,739)
Increase in deposits restricted	(4,628)	(9,549)
<b>Net cash used in financing activities</b>	<b>(213,772)</b>	<b>(203,291)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(27,489)</b>	<b>(10,640)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>1,104,437</b>	<b>1,121,900</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>1,076,948</b>	<b>1,111,260</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISE:</b>		
<b>CASH AND BANK BALANCES</b>	<b>54,103</b>	<b>78,901</b>
<b>DEPOSITS</b>	<b>1,033,893</b>	<b>1,047,080</b>
	<b>1,087,996</b>	<b>1,125,981</b>
<b>LESS: DEPOSITS RESTRICTED *</b>	<b>(11,048)</b>	<b>(14,721)</b>
	<b>1,076,948</b>	<b>1,111,260</b>

\* Relates to monies held on behalf of clients in designated accounts which represent cash calls less payments in the course of rendering management services on behalf of clients.

**(The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to this interim financial report)**

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)

Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## **A. EXPLANATORY NOTES PURSUANT TO MFRS 134**

### **A1. Corporate Information**

KLCC Property Holdings Berhad (“KLCCP”) is a public limited liability company incorporated and domiciled in Malaysia. As part of the corporate exercise, the ordinary shares of KLCCP and the units of the newly created KLCC REIT are stapled together to create the stapled securities. These stapled securities are listed on Bursa Malaysia Securities Berhad.

By virtue of KLCCP and KLCC REIT agreeing to combine their business by contract (i.e. Stapling Deed between KLCCP and KLCC REIT even though KLCCP owns no units in KLCC REIT and vice versa), KLCCP is deemed to be the controlling entity (i.e. Parent) for accounting purposes as it is identified to be the party with power to govern the financial and operating policies of KLCC REIT. Therefore, the consolidated accounts of KLCCP will reflect 100% non-controlling interest relating to KLCC REIT.

These condensed consolidated interim financial statements were approved by the Board of Directors on 6 May 2016.

### **A2. Basis of Preparation**

These condensed consolidated interim financial statements, for the period ended 31 March 2016 are unaudited and have been prepared in compliance with the requirements of paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and MFRS 134: Interim Financial Reporting and with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

The consolidated financial statements of the Group for the year ended 31 December 2015 are available upon request from the Company’s registered office at Level 54, Tower 2, PETRONAS Twin Towers, Kuala Lumpur City Centre, 50088 Kuala Lumpur.

### **A3. Accounting Policies**

The new and revised MFRSs, Amendments to MFRS and IC Interpretations which are mandatory for companies with financial periods beginning on or after 1 January 2016 did not give rise to any significant effects on the financial statements of the Group and the Company.

### **A4. Audit report**

The auditors’ report on the financial statements for the year ended 31 December 2015 was not qualified.

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)

Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## A5. Segmental Information

<u>Business segments</u>	Individual Quarter Ended 31-Mar-16			Cumulative Period Ended 31-Mar-16		
	<u>Revenue</u>					
	<u>KLCCP</u>	<u>KLCC RET</u>	<u>Total</u>	<u>KLCCP</u>	<u>KLCC RET</u>	<u>Total</u>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Property investment - Office	9,207	138,556	147,763	9,207	138,556	147,763
Property investment - Retail	113,096	10,384	123,480	113,096	10,384	123,480
Hotel operations	36,556	-	36,556	36,556	-	36,556
Management services	44,378	-	44,378	44,378	-	44,378
	<u>203,237</u>	<u>148,940</u>	<u>352,177</u>	<u>203,237</u>	<u>148,940</u>	<u>352,177</u>
Eliminations / Adjustments			(17,427)			(17,427)
<b>Revenue</b>			<u>334,750</u>			<u>334,750</u>

<u>Business segments</u>	Individual Quarter Ended 31-Mar-16			Cumulative Period Ended 31-Mar-16		
	<u>Total Comprehensive Income</u>					
	<u>KLCCP</u>	<u>KLCC RET</u>	<u>Total</u>	<u>KLCCP</u>	<u>KLCC RET</u>	<u>Total</u>
	RM'000			RM'000		
Property investment - Office	7,428	123,976	131,404	7,428	123,976	131,404
Property investment - Retail	94,150	6,749	100,899	94,150	6,749	100,899
Hotel operations	3,864	-	3,864	3,864	-	3,864
Management services	19,415	-	19,415	19,415	-	19,415
	<u>124,857</u>	<u>130,725</u>	<u>255,582</u>	<u>124,857</u>	<u>130,725</u>	<u>255,582</u>
Eliminations / Adjustments			(3,312)			(3,312)
<b>Operating profit</b>			252,270			252,270
Interest income	8,568	2,275	10,843	8,568	2,275	10,843
Finance cost	(11,625)	(18,401)	(30,026)	(11,625)	(18,401)	(30,026)
Share of profit of associated company	3,013	-	3,013	3,013	-	3,013
Taxation	(26,698)	-	(26,698)	(26,698)	-	(26,698)
<b>Profit for the period / Total comprehensive income for the period</b>			<u>209,402</u>			<u>209,402</u>

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)

Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## **A6. Unusual items**

During the quarter under review, there were no items or events that arose, which affected assets, liabilities, equity, net income or cash flows, that are unusual by reason of their nature, size or incidence.

## **A7. Changes in estimates**

There were no changes in the estimates of amounts reported that have a material effect on the results in the quarter under review.

## **A8. Changes in statutory tax rate**

There were no changes to the corporate tax rate during the quarter under review. However, Section 61A of the Malaysian Income Tax Act, 1967 exempts KLCC REIT from the normal corporate tax in a year of assessment ("YA") if KLCC REIT distributes at least 90% of its total taxable income in the same YA.

## **A9. Seasonal or cyclical factors**

The Group's hotel operations were impacted by the seasonal or cyclical factors affecting the occupancy rate and food and beverage business of the hotel.

The other segments are not affected by seasonal or cyclical factors.

## **A10. Dividends paid**

The Board has declared interim dividends comprising 4.13 sen and 5.69 sen relating to KLCCP and KLCC REIT respectively in respect of 3 months period ended 31 December 2015 totalling 9.82 sen per stapled securities. The KLCCP dividend of 4.13 sen per share (tax exempt under the single tier tax system) amounting to RM74.56 million and the KLCC REIT income distribution of 5.69 sen per unit were paid on 29 February 2016.

## **A11. Debt and equity securities**

There were no other material events subsequent to the end of the quarter under review that have not been reflected in the interim financial statements.

## **A12. Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review.

## **A13. Discontinued operation**

There were no discontinued operations in the Group during the quarter under review.

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)

Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## A14. Capital commitments

The amount of capital commitments not provided for in the interim financial statements as at 31 March 2016 is as follows:-

	<b>RM'000</b>
Approved and contracted for	83,366
Approved but not contracted for	<u>1,168,865</u>
	<u>1,252,231</u>

## A15. Changes in contingent liabilities and contingent assets

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter under review.

## A16. Material subsequent events

There were no other material events subsequent to the end of the quarter under review that have not been reflected in the interim financial statements.

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)  
Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

### B1. Performance Review

Financial Highlights	Individual Quarter			Cumulative		
	3 Months Ended		%	Period Ended		%
	31-Mar-16	31-Mar-15	Change	31-Mar-16	31-Mar-15	Change
	RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>						
Property investment - Office	147,763	147,733	0.02	147,763	147,733	0.02
Property investment - Retail	123,480	120,737	2.27	123,480	120,737	2.27
Hotel operations	36,556	31,530	15.94	36,556	31,530	15.94
Management services	44,378	43,791	1.34	44,378	43,791	1.34
Intercompany Eliminations/ Adjustments	(17,427)	(16,897)	-	(17,427)	(16,897)	-
<b>Total</b>	<b>334,750</b>	<b>326,894</b>	<b>2.40</b>	<b>334,750</b>	<b>326,894</b>	<b>2.40</b>
Profit Before Tax	236,100	230,930	2.24	236,100	230,930	2.24
Less: Fair Value Adjustment ^	-	-	-	-	-	-
<b>Adjusted Profit Before Tax</b>	<b>236,100</b>	<b>230,930</b>	<b>2.24</b>	<b>236,100</b>	<b>230,930</b>	<b>2.24</b>
<b>Analysis of Adjusted Profit Before Tax</b>						
Property investment - Office*	118,422	117,671	0.64	118,422	117,671	0.64
Property investment - Retail	94,540	94,123	0.44	94,540	94,123	0.44
Hotel operations	239	(3,198)	(107.47)	239	(3,198)	(107.47)
Management services	19,654	19,041	3.22	19,654	19,041	3.22
Intercompany Eliminations/ Adjustments	3,245	3,293	-	3,245	3,293	-
	<b>236,100</b>	<b>230,930</b>	<b>2.24</b>	<b>236,100</b>	<b>230,930</b>	<b>2.24</b>

\* includes Share of Associate  
^ includes fair value adjustment of Investment Property in an associated company.

### Variance Analysis by Segments – Quarter and Period Ended

#### Property Investment – Office

Revenue from office rental remained stable.

#### Property Investment - Retail

Revenue from retail increased due to higher rental rates becoming effective during the current period.

#### Hotel Operations

Revenue increased of approximately RM5.0 million or 15.9% compared to previous quarter as Q1 2015 revenue was depressed by the scheduled renovation works of the common areas and facilities.

#### Management Services

Management Services revenue remained constant.

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)  
Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## B2. Variation of results against preceding quarter

RM'000	31-Mar-16	31-Dec-15	Variance
Profit Before Taxation	236,100	849,585	(613,485)
Fair Value Adjustment	-	(613,045)	613,045
Adjusted Profit Before Taxation	<u>236,100</u>	<u>236,540</u>	<u>(440)</u>

Profit before taxation of RM236.1 million is slightly lower than the preceding quarter (excluding fair value adjustment) mainly due to weaker performance of the hotel segment.

## B3. Prospects for financial year 2016

The Directors expect that overall group performance for 2016 will remain stable primarily on the back of long term office tenancy agreements. However, the retail and hotel segments will continue to trade in difficult market conditions given the current reduced levels of consumer demand.

## B4. Profit forecast

No profit forecast was issued for the financial period.

## B5. Tax expense

Taxation comprises the following:

	3 Months Ended		Cumulative Period Ended	
	31-Mar-16 RM'000	31-Mar-15 RM'000	31-Mar-16 RM'000	31-Mar-15 RM'000
Within Malaysia In respect of the current period:				
Taxation	26,602	26,325	26,602	26,325
Deferred taxation	96	374	96	374
	<u>26,698</u>	<u>26,699</u>	<u>26,698</u>	<u>26,699</u>

Overall the effective tax rate is lower as income from KLCC REIT is not being subject to tax in accordance with S61A of the ITA.

## B6. Sale of unquoted investments and/or properties

There was no disposal of unquoted investments or properties during the quarter under review.

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)

Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## B7. Quoted and marketable securities

There was no purchase or disposal of quoted and marketable securities during the quarter under review.

## B8. Status of corporate proposal announced

There were no corporate proposals announced but not completed as at the date of this report.

## B9. Borrowings

	RM'000	RM'000
<b>Short term :</b>		
<u>Secured</u>		
<u>KLCCP</u>		
Term loans	1,667	
Sukuk Murabahah	7,076	
<u>KLCC REIT</u>		
Sukuk Murabahah	32,945	
		41,688
<u>Unsecured</u>		
<u>KLCCP</u>		
Revolving credit		11,400
Total short term		<u>53,088</u>
<b>Long term :</b>		
<u>Secured</u>		
<u>KLCCP</u>		
Term loans	377,166	
Sukuk Murabahah	600,000	
<u>KLCC REIT</u>		
Sukuk Murabahah	1,555,000	
Total long term		<u>2,532,166</u>
Total borrowings		<u><u>2,585,254</u></u>

## B10. Material litigation

The Group has no outstanding material litigation as at the date of this report.

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)  
Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## B11. Dividend/Income Distribution

The Board has declared the following dividend/income distribution for the quarter ended 31 March 2016:

	Total stapled securities	Dividend/Income Distribution per stapled security (sen)	Total dividend payable (RM'000)
KLCCP	1,805,333,083	2.85	51,452 <sup>1</sup>
KLCC REIT	1,805,333,083	5.75	103,807 <sup>2</sup>
Total		8.60	155,259

<sup>1</sup> Dividend declared under KLCCP is tax exempt under single tier system.

<sup>2</sup> Income distributions to unitholders will be subject to withholding tax at the following rates:

Unitholders	Withholding tax rate
Individuals & All Other Non-Corporate Investors such as institutional investors (resident and non-resident)	10%
Non-resident corporate investors	24%
Resident corporate investors	0%

The dividend and income distribution for KLCCP and KLCC REIT will be paid on 15 June 2016. The book closure date in respect of both the aforesaid interim dividend and income distribution is 23 May 2016.

## B12. Profit for the Period

	3 Months Ended		Cumulative Period Ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
	RM'000	RM'000	RM'000	RM'000
Profit for the period is arrived at after charging:				
Depreciation of property, plant and equipment	7,635	7,709	7,635	7,709

Other than the above, the items listed under Appendix 9B Note 16 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)

Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## B13. Realised and Unrealised Profit

The breakdown of the retained profits of the Group as at 31 March 2016 into realised and unrealised profits is as follows:

Total retained profits of KLCCP Group and its subsidiaries:-			
	<b>KLCCP RM'000</b>	<b>KLCC REIT RM'000</b>	<b>Total RM'000</b>
- Realised	418,599	320,945	739,544
- Unrealised	20,949	-	20,949
	<u>439,548</u>	<u>320,945</u>	<u>760,493</u>
Total share of retained profits from associate:			
- Realised	96,228	-	96,228
- Unrealised	-	-	-
	<u>96,228</u>	<u>-</u>	<u>96,228</u>
Total Group retained profits	535,776	320,945	856,721
Less: Consolidation adjustments			(690,144)
Total Group retained profits as per consolidated accounts			<u>166,577</u>

The fair value gain on the remeasurement of investment properties is regarded as an unrealised gain and has been included in capital reserve in the financial statements.

## B14. Summary of NAV

	As at 31 March 2016	
	<b>KLCC REIT</b>	<b>KLCCP Stapled Group</b>
Number of units listed	1,805,333,083	1,805,333,083
Net Asset Value (RM'000)	7,788,589	12,556,752
Net Asset Value per unit holder (RM)	4.3142	6.9554

# KLCC PROPERTY HOLDINGS BERHAD

(Company No.: 641576-U)

Incorporated in Malaysia

Notes on the quarterly report – 31 March 2016

## B15. Earnings per stapled security (“EPSS”)

	3 Months Ended		Period Ended	
	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
<b>Basic earnings per stapled security</b>				
Profit attributable to ordinary equity holders of the company (RM'000)	68,155	63,465	68,155	63,465
Profit attributable to unit holders of KLCC REIT (RM'000)	114,599	115,042	114,599	115,042
	<u>182,754</u>	<u>178,507</u>	<u>182,754</u>	<u>178,507</u>
Weighted average number of stapled securities in issue ('000)	1,805,333	1,805,333	1,805,333	1,805,333
Basic earnings per stapled security (sen)	<u>10.12</u>	<u>9.89</u>	<u>10.12</u>	<u>9.89</u>

### BY ORDER OF THE BOARD

Abd Aziz Bin Abd Kadir (LS0001718)  
Yeap Kok Leong (MAICSA0862549)  
Company Secretaries  
Kuala Lumpur