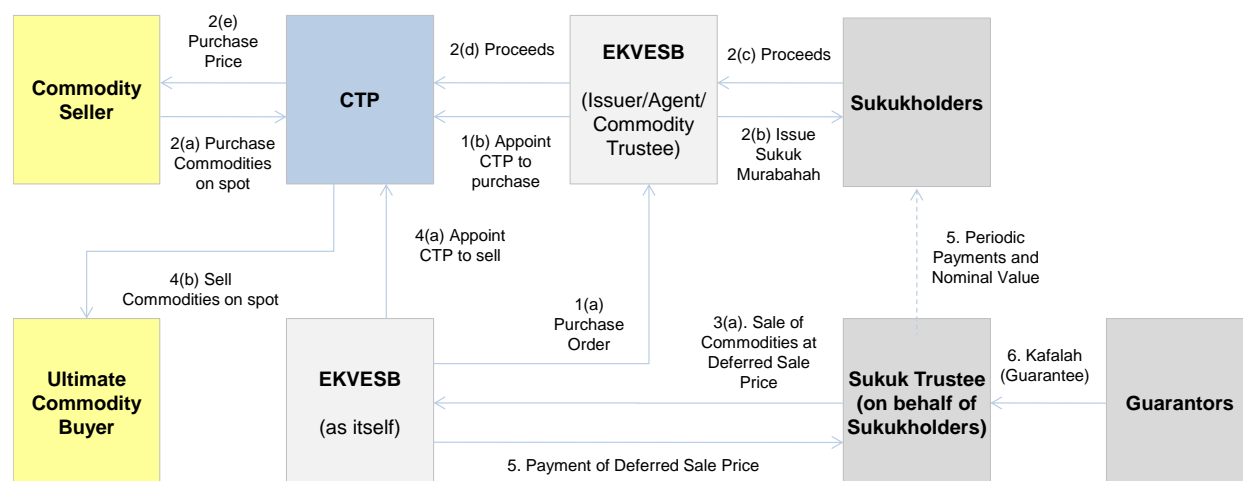


## TRANSACTION DIAGRAM AND EXPLANATORY NOTES OF THE GUARANTEED SUKUK MURABAHAH FACILITY



Step 1: EKVESB (as itself) shall issue a purchase order ("**Purchase Order**") to EKVESB ("**Agent**") and in such Purchase Order, EKVESB will irrevocably undertake to purchase the Commodities from the Sukukholders through the Sukuk Trustee at the Deferred Sale Price payable on a deferred payment basis (in instalment). Upon receiving the Purchase Order from EKVESB, EKVESB as Agent of the Sukukholders (pursuant to the agency agreement ("**Agency Agreement**") between the Sukuk Trustee (on behalf of the Sukukholders) and EKVESB) shall appoint Maybank Islamic ("**CTP**") to purchase Commodities from the Commodity Seller at the Purchase Price on the Sukuk Murabahah issuance date on a spot basis.

Step 2: Upon purchasing the Commodities from the Commodity Seller (as defined below) via the CTP, EKVESB in its capacity as the Issuer shall issue the Sukuk Murabahah to the Sukukholders whereupon the Sukuk Murabahah shall evidence the Sukukholders' ownership of the Commodities and all such rights thereto (including all rights against EKVESB under the Purchase Order and entitlement to the Deferred Sale Price once the Commodities are sold to EKVESB) and subsequently, EKVESB in its capacity as the Agent shall pay the Purchase Price using the Sukuk Murabahah proceeds received from the Sukukholders. EKVESB ("**Commodity Trustee**") will declare a trust in favour of the Sukukholders over the Commodities (so long as title thereto is vested in the Issuer).

Step 3: Subsequently, the Sukuk Trustee (on behalf of the Sukukholders) shall sell the Commodities to EKVESB, under the Shariah principle of Murabahah, at the Deferred Sale Price. For the avoidance of doubt, the Deferred Sale Price will be paid by EKVESB to the Sukukholders through the Sukuk Trustee on an instalment payment basis during the tenure of the Sukuk Murabahah.

Step 4: Thereafter, EKVESB (as itself) will appoint the CTP to sell the Commodities to the Ultimate Commodity Buyer (as defined below) on a spot basis for cash consideration for an amount equal to the Purchase Price of the respective series of the Sukuk Murabahah.

Step 5: During the tenure of the Sukuk Murabahah, the Issuer shall make Periodic Payments on the Periodic Payment Date and the nominal value of the Sukuk Murabahah on the maturity date of the Sukuk Murabahah pursuant to its obligation to pay the Deferred Sale Price to the Sukukholders.

Upon a declaration of a Dissolution Event, the Issuer shall pay the Dissolution Amount pursuant to its obligation to pay the Deferred Sale Price for the redemption of the Sukuk Murabahah whereupon the redeemed Sukuk Murabahah shall be cancelled.

Step 6: Pursuant to the Guarantee Facilities, each of the Guarantors shall severally agree to guarantee (i) the payment of the Deferred Sale Price which is due and payable on the relevant maturity date and/or the Periodic Payment Dates, as the case may be, for the relevant Sukuk Murabahah which are then outstanding; and (ii) the Dissolution Amount upon declaration of a Dissolution Event, excluding any payment obligation on Ta'widh and all other amounts due by EKVESB in relation to the Sukuk Murabahah (where relevant, items (i) and (ii) are referred to as the "**Guaranteed Amount**").

"**Ultimate Commodity Buyer**" is Bursa Malaysia Islamic Services Sdn Bhd or such other buyer as may be designated by the Issuer and acceptable to the JPAs/JLAs and the Shariah Adviser.

"**Commodity Seller**" is commodities suppliers via Bursa Suq Al-Sila' or such other supplier(s) as may be designated by the Issuer and acceptable to the JPAs/JLAs and the Shariah Adviser.

The Sukukholders in subscribing or purchasing the Sukuk Murabahah irrevocably consent to grant Ibra' on the Deferred Sale Price, if the Sukuk Murabahah is redeemed before the maturity date, upon the declaration of Dissolution Event.