



Steps	Description of the Sukuk Murabahah Structure
1	The Sukuk Trustee (on behalf of the holders of the Sukuk Murabahah (“ Sukukholders ”)) and MEX II shall enter into an agency agreement (“ Agency Agreement ”), pursuant to which MEX II (in such capacity, the “ Agent ”) is appointed as the agent of the Sukukholders for the purchase and sale of Commodities (as defined above). The Agent will then enter into a “ Sub-Agency Agreement ” to appoint the Facility Agent as the sub-agent (in such capacity, the “ Sub-Agent ”) for the purchase and sale of Commodities under the Sukuk Murabahah issuance.
2	Pursuant to a commodities murabahah master agreement (“ Commodities Murabahah Master Agreement ”), to be entered into between MEX II (in such capacity, the “ Purchaser ”) and the Agent and the Sukuk Trustee (acting on behalf of the Sukukholders), the Purchaser issues a purchase order (the “ Purchase Order ”) to the Agent and subsequently thereafter, the Agent issues the Purchase Order to the Sub-Agent. In the Purchase Order, MEX II (acting as Purchaser for itself) will request the Agent, and subsequently, the Agent will request the Sub-Agent to purchase the Commodities on the terms specified therein. The Purchaser will irrevocably undertake to purchase the Commodities from the Sukukholders via the Sub-Agent at the Deferred Sale Price.

Steps	Description of the Sukuk Murabahah Structure
3	Pursuant to the Purchase Order, the Sub-Agent via the Commodity Trading Participant (“ CTP ”) (pursuant to a CTP purchase agreement entered into between the Sub-Agent and the CTP (“ CTP Purchase Agreement ”)) will purchase on a spot basis the Commodities from commodity vendor(s) in the Bursa Suq Al-Sila’ and/or such other independent commodity trading platforms acceptable to the Shariah Adviser (“ Commodity Seller ”) at a purchase price, which shall be an amount equivalent to the Sukuk Murabahah proceeds (“ Purchase Price ”).
4	MEX II (acting as the Issuer) shall issue Sukuk Murabahah to the Sukukholders whereby the proceeds received from such issuance shall be used to pay for the Purchase Price of the Commodities. The Sukuk Murabahah shall evidence the Sukukholders’ ownership of the Commodities and subsequently, once the Commodities are sold to MEX II (as the Purchaser for itself), the entitlement to receive the Deferred Sale Price.
5	Thereafter, pursuant to the undertaking under the Purchase Order, the Sub-Agent (acting on behalf of the Agent who in turn acts as agent of the Sukukholders) shall sell the Commodities to MEX II (acting as Purchaser for itself) at the Deferred Sale Price under the commodities sale and purchase agreement (the “ Sale and Purchase Agreement ”).
6	Subsequently thereafter, MEX II (pursuant to a CTP sale agreement entered into between MEX II, as Purchaser for itself, and the CTP (“ CTP Sale Agreement ”)) shall appoint the CTP to sell the Commodities to Bursa Suq Al-Sila’ and/or such other commodity trading platforms acceptable to the Shariah Adviser (“ Commodity Buyer ”) on a spot basis for an amount equal to the Purchase Price. The CTP Sale Agreement will provide for the CTP to directly sell the Commodities to the Commodity Buyer upon notice by MEX II that the Sale and Purchase Agreement has been duly executed and upon receipt of the sale instruction by MEX II.
7	<p>During the tenure of the Sukuk Murabahah, MEX II (in its capacity as the Purchaser), as part of its obligation to pay the Deferred Sale Price, shall make periodic profit payments to the Sukukholders.</p> <p>On the Sukuk Murabahah maturity dates or upon the declaration of an Event of Default, MEX II (in its capacity as the Purchaser) shall pay all amounts outstanding in respect of the Deferred Sale Price of the relevant Sukuk Murabahah (subject to Ibra’), where applicable, upon which the relevant Sukuk Murabahah will be cancelled.</p>